

### By David Hoffman Washington Post Service WASHINGTON - With the

None of the nominees was a partment of health and buman in the divisive arguments over nat-

choice of Elizabeth Hanford Dole as the next U.S. labor secretary, President-elect George Bush has nearly finished building a cabinet drawn frum his circle of friends and wterans of the last there Bernhult

He has yet to name his energy seo-retary or leading anti-drug official. er groups. He chose Louis W. Sulli-was a deliberate balancing effort by black voters, who have been deeply Mr. Bush to reach out to both sides disaffected in the Reagan years. A Closer Link to Labor

consummate Washington insider DOM

matic offensive. had been made on "merits," hut conceded that it could yield a "divity prime minister, said that aldend." since Mrs. Dole is married The selection of Mrs. Dole, a to Senator Boh Dole of Kansas, the Senate Republican leader. The two who was President Reagan's trans- men were rivals in a bitter Republican brimary cam

Mr. Bush said that the choice

though Israel would welcome a vis-it hy Mr. Mubarak, he advised him against issuing "ultimatums" in Middle East peace efforts. Mr. Peres, leader of the Labor Party, said Mr. Mubarak made his visit conditional on Israeli acceptance of talks with the PLO and an

Earlier, Shimon Peres, the depu-

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NEW JEALAN

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<u>: 4 : 245</u>

Cyrus Reza Pahlavi, son of e e i es ere la inegrafie the shah of Iran, discusses his aspirations to regain the lig Eulophia Maire Cerelacert Peacock throne. Page 2.

### **General News**

The oldest complete copy of the Book of Psalms, found in Egypt, may be the oldest bound book. Page 3.

**May Be Freed** 

BEIRUT (AP) - Relatives

of two French girls held cap-

tive by Palestinian guerrillas

not clear when the girls, Ma-

rie-Laure, 7, and Virginie, 6,

Earlier, the kidnappers is-

sued a statement saying they

would be released in response

to an appeal hy the Lihyan leader, Colonel Moammar Gadhafi.

**MONDAY Q&A** 

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would he freed.

Business / Finance The U.S. inbacco industry is

fighting back against a proliferation of state and local antismoking laws. Page 5.

for more than a year met with a representative of the kidnappers Sunday and were told the can administrations. girls would be released. It was

"wholesale change" and "new tablishment Mr. Bush's appointces faces," his nominees are familiar have reputations as government faces. The group has been culled from three Bush circles: the campaign, his friends and people he knew and served with under Presidents Ronald Reagan, Gerald R. Ford and Richard Nixon.

With the choice Saturday of Mrs. Dole, Mr. Bush has filled 15 of the 17 cabinet and cabinet-level posts, as well as choosing the leaders of several other important agencies,

veterans of the last three Republi- into an 'old face' category." For the most part, members of

Although during the presidential the Bush cahinet have been selected Dole and Carla A. Hills, whom he Bush's avowed goal of demonstrat- ganized labor. The New York cause I think she is the best one to campaign Mr. Busb promised from the Republican political es- name also trade representative. ing sensitivity to the concerns of Times reported from Washington, do the joh," Mr. Bush said. were also chosen.

In making his appointments, Mr. Bush has signaled some important problem-solvers. For example, the director-designate of the Office of differences with Mr. Reagan. Management and Budget, Richard

He appears to be making a politi-G. Darman, is a veteran of the Nixon and Ford years and helped cal calculation that he can enlarge engineer many of the major initia-tives of the Reagan years, such as ample, the selection of a prominent overbaul of the tax system and conservationist, William K. Reilly, changes in the Social Security sys- to head the Environmental Protectem, which provides retirement tion Agency, was announced simul-benefits and disability payments. such as the director of central intel-ligence and administrator of the Bush's choices, he has taken pains ward energy development, to head Environmental Protection Agency. to nominate representatives of oth- the Department of Interior. This

of Education, and Representative Manuel Lujan, to bead the Depart-ment of Interior. Two women, Mrs. which may help advance Mr. bis predecessor with leaders of or-"This appointment is made be-"This appointment is made be-

See ISRAEL, Page 2



CHRISTMAS BLESSING - Pope John Paul II, giving his traditional holiday address, "Urbi et Orbi" (to the city and the world). from the central balcony of St. Peter's Basilica in Rome on Sunday. Thousands of people were on hand to hear the pope appeal for more assistance to Soviet Armenian earthquake victims and for intensified scientific research in the battle against AIDS. Page 3.

# **China Loses Momentum of Change**

By Daniel Southerland Washington Post Service

BELIING - Ten years ago this week, China launched a program for economic change designed by Deng Xiaoping that was intended to revolutionize the economy and redefine Chinese communism in the process.

The program has succeeded in lifting living standards for most of

China announced measures to combat record inflation, Page 5.

the more than I billion Chinese. flation since 1949, officials give the but as China enters its second deimpression that the nation has no clear direction, that it is reacting to eade under the program, national leaders appear less and less confievents, rather than shaping them. Perhaps most important to the dent. The authority of Mr. Deng. 84, is not what it was a decade ago, long term is a sense that Mr. Deng's

raising concerns about the future of lessened authority will make it the economic program and the suc-cession battle likely to erupt when consolidate their power and contin-China's paramount leader leaves ue his revisionist policies. the scene.

At the moment, the Communist The crosion of Mr. Deng's au-Party chairman, Zhao Ziyang, apthority has come at a time when pears to he the most logical succes-China needs strong leadership to battle economic problems of a magnitude unforeseen when the government initiated what he calls China's second revolution. The reise that China magnitude control of the strong leadership to china's second revolution. for position in the power struggle likely to follow Mr. Deng's depar-The price that China seems to be

paying for Mr. Deng's loss of auture. thority is a sense of drift. As the For now, Mr. Deng clearly renation faces the highest rate of in-

mains China's supreme leader. Although he holds only one official position, as head of the military, be is still the man other Communist Party officials look to to arbitrate See DENG, Page 2

# Will History's Demons Spare Hirohito?

### By Susan Chira New York Times Service

TOKYO - In the three months Emperor Hirohim has been gravely ill, there is one question few Japanese have asked or an-swered: How will his reign be remembered? In today's althent, powerful Japan, there are few reminders, either in daily life or school textbooks, of the convulsions of mili-tarism and the privations of defeat that shadowed the first two decades after he became emperor in 1926.

But outside the country, bitter memories of Japan as conqueror are not so easily dismissed. And as Japan wields more power, the question of bow the Japanese see their past and how they teach it --- is more important. Japanese textbooks on the whole devote

little space to the dark side of modern history. The most widely used textbooks offer a chronological recitation of dates and facts, with little interpretation or analysis of how milita-

rists grew to dominate Japan or why Japan embarked on its colonization of Asia.

Omitted, glossed over or relegated to sketchy footootes are Japan's harsb occupation of such Asian neighbors as Korea, a period that began before Hirohito became emperor and continued into his reign; the rampage hy Japanese troops in 1937 that became known as the "Rape of Nanking" but is called the "Nanking Incident" in Japan, and the medical experiments on prisoners of

Fundamentally, Japan has never made its peace with the demons of World War II. The teaching and interpretation of modern Japanese history remains an ideological batileground, a subject all the more potent because it is so seldom discussed in public.

Japan's silence on the war stands in sharp contrast to the experience of West Germany, where there were observances to mark the

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beginning of the Nazi campaign to exterminate Jews.

"There is the inclination in teaching children to avoid the bad sides, and there isn't a willingness to learn a lesson from past mis-takes," said Saburo lenaga, a historian and professor emeritus at the Tokyo University of Education. He is suing the Ministry of Edu-cation, saying it forced him to delete or tone down dozens of references to Japanese conduct in the war in a textbook he wrote.

Education Ministry officials respond that it is hard to please everyone. "Various kinds of views exist inside Japan on the last war," said Masanao Mori, director of the ministry's high school division.

"It might be difficult for Japan to base historical education solely on a description that Japan did only atrocious and bad things," Mr. Mori said. "If that's the only See HISTORY, Page 2

# More U.S. Abortions Tied to Fetus's Sex

### By Gina Kolata

New York Times Service NEW YORK - In a major shift in medical attitudes and practices, many doctors are providing prenatal diagnoses to pregnant women who want to abort a fetus solely on the basis of its sex.

Even doctors who will not provide the service themselves will often tell women where to go for diagnoses on the sex of fetuses.

Typically, women who are from ethnic groups in which males are particularly prized want to abort female fetuses and try again for males. In other cases, women who always want-ed daughters will seek to abort male fetuses. Doctors say they very rarely determine the sex of a fetus for medical reasons.

Although most medical geneticists - the doctors who do prenatal testing - do not advertise their policies on sex selection, U.S. national surveys in 1973 and 1988 by social scientists and medical and ethics researchers indicate that the percentage of geneticists who approve of prenatal diagnosis for sex selection rose from 1 percent in 1973 to nearly 20 percent

Geneticists say that the reasons for this change in attinude are the increased availability of diagnostic technologies, a growing disincli-nation of doctors to be paternalistic and decide what they think is best for patients, and an increasing tendency for patients to ask for the tests.

Many geneticists and ethicists say they are disturbed by the trend.

What we are talking about is a collision course, which pits a patient's autonomy and the right to do what she wants with her own body against the broader issue of social responsibil-ity," said Dr. Sherman Elias, a genericist at the University of Tennessee.

Dr. Lawrence D. Platt, a geneticist at the University of Southern California in Los Angeles, and a member of the group that conducted the most recent survey of doctors' attitudes, said: "This is not only an intellectual concern — it's a real one."

"How far will we take technology?" Dr. Platt 2sked. "How far will we let it go?" There are no national data on the number of prenatal diagnoses done for sex selection or on

the number of women who terminate pregnancies because of the sex of the fetus.

But every one of more than a dozen geneti-cists interviewed said they regularly received requests for prenatal diagnosis for sex selection. Some doctors are quite open about their illingness to assist in the sex selection of

hahies. Dr. Michael A. Roth, an obstetrician in Detroit, said he saw no reason to object to sex selection. He will do prenatal diagnosis or refer patients elsewhere for it, and then do abortions the women request them.

"I have no ethical problems with it, absolute-ly not," be said. "I think that abortion should be available on demand."

Doctors who decline to do abortions for sex selection but perform abortions for other reasons "are selectively picking out who they want to do them on and who not," Dr. Piatt said. "I haven't turned anybody down."

Other doctors hide their willingness to assist women with sex selection because they fear adverse publicity.

One geneticist, who runs a large prenatal See ABORT, Page 2

### INTERNATIONAL HERALD TRIBUNE, MONDAY, DECEMBER 26, 1988

# Shah's Son Sees Monarchy as the Way to Democracy in Iran

As the 10th anniversary of the Iranian revolution approaches, Cyrus Reza Pahlavi, 28, son of the shah of Iran, discussed his aspirations to regain the Peacock throne with Barry James of the International Herald Tribune.

### Q. Aren't you out of touch with reality to

### MONDAY Q&A

be thinking of a restoration of the monarchy?

A. No. Spain is a good example of how the institution of monarchy could come to the service of a country like Iran. I think it would be a viable option, but I would leave it to the Iranian people to decide

Q. Your father's government was widely resented for corruption and re-pression. How do you answer that criticiem?

A. There was repression. There was an abase of power in that my father was forced to act beyond the limits of his constitutional duties. This created an atmosphere where practically the whole system became authoritarian and my father became chiefly responsible for deci-sion and policy-making. This is not the true role of the monarch.

Q. Hasn't that repression and corruption Q. Wouldn't a restoration of the monar-is complete repression and lack of politi-chy touch off a civil war? cal freedom. In all fairness, when my undermined the credibility of the monarchy in Iran?

A. I am not condoning acts of violence or cases of comption. Of course these are issues that one has to address. But there is a great difference in suggesting there were cases of repression and suggesting that repression and torture and execution were the policy of the state. They weren't.

O. But after a revolution like Iran's, isn't the monarchy irrelevant?

Why? Iranians have only to compare the past and the present to see what they have lost under this system. Yesterday they had stability, peace, prosperity, pro-gress, education. Today they have de-struction, war, a million dead and 3 million refugees. They have inflation, violence and repression. I'm not talking about a return to the past.

I am simply saying the monarchy is an institution that guarantees a certain continuity and a certain integrity for a nation. I cannot see any future for Iran that is not democratic, and a monarchy can very well be democratic. I think it is probably the most relevant institution to provide the kind of guarantees that Iranians are looking for.

A. We would not be arbitrary rulers or executioners. We would not hang Khomaini from a tree; let him have a trial. We are talking about law and justice and morality. We are never going to succeed if we preach revenge and violence. O. What makes you think people would accept your vision? A. They are tired of radical change. They

are tired of so much violence. They want to restore a sense of security and tranquility. They don't want to hear of demonstrations and killings and violence all over again. Do people have to be arbi-trarily executed every time there is a change in the country? I mean, for God's sake, is Lebanon the answer?

Q. You really think Iranians would accept the monarchy again? A. Most of the people who contested my

father's government were not actually trying to change the whole regime. They wanted political reform, liberalization, a guarantee the constitution would be imlemented. It was only in the last months that everything suddenly collapsed. It became a revolution down the line, but originally no one had the intention to

father was alive Iran was not completely free but it was moderately free.

Q. Where did he go wrong? A. He went too far too fast and snapped the elastic of society. It was important

that our country move ahead in order to remain self-sufficient in today's world. I'd agree that some of the traditional values were more than often undermined. But you shouldn't go to the extreme of thinking the position of the clergy is valid. How can you have progress and modernism if women are still treated as second-class citizens? How can you aspire to freedom if feudalism still prevails? Q. So what would you do?

A. Resume the march toward progress, bearing in mind this time the importance institutions.

Q. That day must be pretty remote? A. No. I think it is near. This regime is on the way down. It has completely lost legitimacy at home and we have seen severe internal struggles among the rulers. They have even started executing elements within their own system. Q. Why do you believe the Iranians would call on you?

I Ason

overthrow the entire system. Today there A. What makes you think we wouldn't

have support from the various factions inside Iran? People everywhere are demanding a democratic say in their government, Look at the election of Miss Bhatto in Pakistan. Why should Iran be different? My goal is to see that democracy has a chance.

Q. Aren't you being used by an unrepre-sentative group of wealthy exiles? How confident are you that you are your own. man?

A. I work with a comfortable range of people. I am strong enough to form my own opinions. I hope to be compete but this does not role out making mis-

Q. Is being shah-in-waiting a full-time

A. Yes. I have traveled all over the place and I learned 100 times more than I learned from my political science books at college. I would never have had a chance to obtain this kind of preparation if I had simply assumed the role after my

Q. Do you have plans to leave your home in Washington? A. I would like to have a more permanent

base in Europe, somewhere more strate-gic — like Paris. Why not? It worked for Khomeini.

### **DENG:** China Hesitates

(Continued from page 1)

disputes and decide major policy

But despite Mr. Deng's world renown, inflation and corruption within the Communist Party which have accompanied the economic changes — have taken a toll on his prestige and anthority. Par-ticularly in the cities, people speak openly of his advanced age and the need for younger leaders.

Some of Mr. Deng's problems actually stem from his success. His economic program,

launched in the aftermath of the devastating Caltural Revolution of 1966-76, gained widespread sup-port, particularly in the country-side, where 80 percent of the Chinese live.

The changes first focused on ag-riculture. As the program devel-oped in the decade after Mao Zedong's death, it aimed more broadly to transform the ineffi-cient, centralized state-controlled economy into one that reacts to market demands and uses capitalistic management techniques while maintaining many socialistic characteristics.

In the early years, the results were dramatic. But success created unrealistic expectations of wealth Inspection of among many Chinese that could not possibly be met. Concuption and cynicism grew.

The changes also brought high inflation -- now 30 percent in some cities -- that has been fueled by **Arms Plant** uncontrolled bank loans, consum Agence France-Presse demands that exceed supply, and ROME - Libya is ready to ac- bounses given to workers that are

unrelated to productivity. cept international inspection of an

alleged chemical arms plant, For-Although some provinces have ign Minister Gruho Andreoth greatly benefited from the freedom over the weekend. to make many of their own coonomic decisions, some local offi-In a message to Secretary of cials have become so independent State George P. Shultz on Saturthat they simply ignore directives day. Mr. Andreotti said Major from Beijing. Abdel Salam Jalloud, second in command to Colonel Moammar Now, the Chinese leadership Gadhafi, the Libyan leader, aslooks uncertain as it slams the brakes on an overheated economy sured him during a recent visit to and delays economic revisions in Rome that Libya would participate an attempt to control inflation and in a conference in Paris next month on banning such weapons. In Algiers, Foreign Minister regain the powers it has lost to the provinces Bouslem Bessaich summoned the U.S. ambassador, Christopher Earlier this year, the national leadership postponed revisions in the pricing system, although many economists regard them as neces-W.S. Ross, to express his country's "grave concern" over reports that the United States was considering sary for the success of overall pro-gram. Officials decided that allowstaging an air strike to destroy the ing most prices to float according to market demands was too risky "The proliferation of sneh Also, price changes no doubt would have added to inflation threats," he said, "runs counter to the spirit of peacefulness and diaand perhaps social unrest - in the absence of other changes concernlogue that now prevails in international relations. He also met with the Libyan en-voy in Algiers, Saad Majbar, to whom he reaffirmed "Algeria's soling labor, enterprise management, and the supply of raw materials. The decision to postpone the changes means that China's pricing idarity with the brotherly Libyan system will remain half-altered for people" in the face of the threats. years. Now, some prices are set by In San's, capital of North Yethe state and others are set by the men, the state radio said that the factory was in fact designed to market. The two-tier system leads itself to corruption by those who manufacture pharmaceutical prodpurchase raw materials at low, subucts. It commented that "Libya

# WORLD BRIEFS

Tower Hints at Cut in Military Forces NEW YORK (Renters) - John G. Tower, the U.S. secretary of defense-designate, hinted Sunday that U.S. military manpower might be

cut rather than arms to meet budget restraints. "The big cost is not in the hardware, the big cost is on personnel," Mr. Tower said in a CBS television interview. "Fifty percent of our budget

goes for people. Hopefully, by going to less manpower-intensive systems The \$300 billion Pentagon budget is expected to come under major pressure from Congress as the United States struggles to overcome an overall budget deficit of \$155 billion. Mr. Tower, a staunch conservative, we can make some economie appeared to rule out any deep cuts in the U.S. stockpile of arms and military hardware.

### Soviet Aide Sees Exiled Afghan King

ROME (NYT) — A senior Soviet official met here Saturday with the exiled king of Afghanistan, Mohammed Zahir Shah, and said later that he had asked him to take part in talks on forming a broad-based Afghan

The two-hour meeting was the first direct contact between Moscow and the former Afghan royal house, and Western diplomats called it

potentially significant. The Soviet official, Deputy Foreign Minister Yuli M. Vorontsov, said that the talks were useful and that both sides had agreed to meet again.

### Palestinians and Shiites Call Truce

BEIRUT (NYT) - Palestinian guerrillas and Lebanese Shiite Moslem

BEIRUT (NYT) — Palestinian guerrillas and Lebanese Shiite Moslem militiamen have announced an agreement to end three years of fighting and resolve their differences peacefully. The two sides announced a disengagement of forces in southern Lebanon, removed frontine barricades and reopened roads to civilian traffic. The move Friday followed negotiations between Amal, the main Shiite militia, and the Palestine Liberation Organization. The contacts had been arranged by Mustafa Saad, the commander of a Lebanese Sunni Moslem group in control of Sidon.

### **Only 4 U.S. Arms Makers in Probe**

WASHINGTON (NYT) - The Defense Department said that only + four major arms makers were under investigation for illicit possession of secret government documents, not the eight that a Pentagon investigator had identified.

The director of the Defense Investigative Service, John F. Donnelly, testified before a congressional committee Wednesday that eight compa-nies, which he named, were involved in trafficking in secret documents. The Pentagon spokesman, Fred S. Hoffman, said, "He did make the mistake and we have tried to take corrective action." The officials said mo-discipling the secret action of the function of the secret action. disciplinary action was planned. The Pentagon said in a statement Thursday that four investigations into companies had been closed in 1986 and that four remained open, those concerning Boeing, General Dynam-ics, Martin Marietta and Sanders Associates. The four companies named earlier that are not under investigation are the Ameco division of Litton Industries, McDonnell Douglas, Northrop and TRW Inc.

### For the Record

A wave of 16 Christmas killings has made this year the bloodiest in New York City's history; there have been 1,846 homicides to date. Four persons were killed Christmas morning, bringing the number of recorded killings since Friday to 16. The previous record for homicides in the city was set in 1981 when 1,841 people were killed. (Renders) Final U.S. voting figures released Saturday showed that 91,602,291 a Americans, or 50.16 percent of those eligible, cast ballots in this year's

esidential election. It was the lowest since 1924, when it was 43 percent to 49 percent, depending on the source of the estimate.

### TRAVEL UPDATE

Hundreds of holiday travelers hoping to fly to Tonga have been stranded in airports from Honolulu to Anckland, New Zealand, because the charter company that sold them tickets, Royal International Airlines, has no planet available. Tonga is about 2,600 miles (4,000 kilometers) south of Hawan.

### This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

MONDAY: Andorra, Austria, Anstralia, Bahamas, Barbados, Belgium, Brazil, Bermuda, Botswana, Britaio, Cameroon, Canada, Costa Rica, Cyprus, Czechosłova-ka, Deomark, East Germary, Finland, Fiji, Gambia, Ghana, Gibraltar, Greece, Grenada, Guatemala, Guyana, Hong Kong, Houdoras, Hungary, Iceland, Irelaod, Italy, Jamaica, Kenya, Lebanon, Lesotho, Liberia, Liechtenstein, Lutembourg, Macao, Malawi, Malaysia, Netherlands, New Zealiand, Nigeria, Norway, Pnauna, Papua New Guinea, Philippines, Polund, Poerto Rico, San Marino, Sierra Leone, Singapore, South Africa, Surinam, Swaziland, Sweden, Switzerland, Taiwan, Thai-land, Tonga, Uganda, United States, Vatican City, West Germany, Zambia, Zimba-bwe. TUESDAY: Anstralia, Bermuda, Botswana, Beitain, Canada, Cyprus, Fiji, Gibraftar, Grenada, Hong Koag, Ireland, Jamaica, Kenya, Lesotho, Luxembourg, New Zealand, Nigeria, Zimbabwe, WEDNESDAY: Ireland.

# **Flaws in Aircraft Are Not Ruled Out** In Pan Am Disaster

New York Times Service

American World Airways jumbo jet over Scotland.

Various possible problems from severe cracks or corrosion to a buildup of jet fuel fumes - could lead to an explosion or breakup like the events that caused the Boeing 747 jet to phunge from 31,000 feet into the Scottish village of Locker-

bie on Wednesday, they said. Many government and industry safety experts say they believe sab-otage was the cause of the disaster, lthough there is no hard evidence. But officials interviewed Friday, including a Boeing spokesman and an aviation safety expert, refused to

speculate on any single cause. A senior U.S. official familiar with the investigation said that the inquiry so far pointed to no specific reason for the disaster, and might not for days or weeks.

### **FBI Denies Death** Of a CLA Chief in Crash in Scotland United Press International

ASHINGTON - A high FBI

The best evidence, be said, may come from chemical tests to determine whether any explosion residues clong to the wreckage.

What is known about the plane that crashed, and about other 747 jets, makes clear the difficulty of finding the origin of the disaster.

The Pan Am 747 was one of about 650 Boeing jumbo jets in the U.S. commercial aviation fleet, and the plane is widely regarded as one of the world's safest aircraft.

There is no suggestion in Federal Aviation Administration service records or other documents that the jet that crashed was seriously flawed in any way.

To the contrary, much of the frame of the 18-year-old plane had been reinforced or replaced at a Boeing facility in Wichita, Kansas, last year in programs to improve its capacity and airworthiness

Floor beams were reinforced and a side cargo door installed. Pan Am also ordered Boeing effectively to gut the aircraft, inspect it for problems and replace the 26 circu-lar ribs in the airframe with stronger metal alloy ribs. The improvements took almost six months.

(Continued from page 1)

aterial, including lead, almost as

Lee Grodzins, a professor of physics at the Massachusetts Insti-

tute of Technology and a consul-tant for Federal Aviation Adminis-

tration on the detection of

explosives, said the device was by

far the best ever developed for air-port detection and was nearly

ready to be put into practical use.

The machine takes advantage of

The machine bombards a piece

of luggage with neutrons. Because

neutrons have no charge, they pass

easily through other materials with-

out reacting greatly. But nitrogen atoms absorb neutrons, then imme-diately emit gamma radiation. The gamma radiation that emerges

(Continued from page 1)

description, we'd lose our pride in

Ministry officials are buffeted between Asian neighbors, who re-

sent what they see as the white-

washing of Japanese history, and

conservative voices within the rul-

ing Liberal Democratic Party, who

believe that the victors wrote the

history books and that it is time for

Iran Government Told

**To Discharge Illiterates** 

NICOSIA -- Illiterates working in Iranian government offices will be sacked unless they start learning

to read and write soon, the Iranian news agency IRNA, monitored

national literacy campaign as szy-ing the cabinet had told govern-

ment offices to expel illiterates by March 21.

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the past."

most explosives' containing rela-

rively large amounts of mitrogen.

if it were not there.

Seem Unaffected by Crash "This aircraft had as thorough a maintenance inspection as is possi-ble," said Jeffrey Kriendler, a Pan Am spokesman in New York. "In fact, we feel that when it returned The crash of a Pan American jetliner in Scotland appears to have had little effect on airline bookings to Europe, travel agents and spokesmen for air carriers say. Pamela Hanloo, a Pan American World Airways spokeswoman, said the airline had not seen any change in the level of bookings, or to service, it returned with better structoral integrity than when it cancellations, on its flights to Europe since the crash Wednesday. The apparent integrity of the "A tragedy like this does not appear to have an immediate effect on the traveling public's plans," she said. "People generally have confidence in air travel, and view an incident like this as an 747's airframe casts some doubt on theories that the plane's superstruc-ture failed in flight. But even extenaberration sive improvements and mainte-Donald C. Morrison, vice president of public affairs for Trans nance of the sort performed on the World Airlines, also said that bookings to Europe have remained Pan Am jet do not guarantee perstable since Wednesday. Reservations in general have been higher fection, said Craig Martin, a this December than last, he said. George Laborde, president of Mena Travel Agency in Chicago, Boeing spokesman in Scattle. The jet that disintegrated over said, "We hear a lot of talk about the crash, but travel remains Scotland had been found to have oonnal." 20 significant service problems Barbara Fitzgerald, a travel counselor for the American Express since 1980, including some after the Travel Related Services Co. in Chicago, said: "It was a terrible tragedy, but it hasn't slowed ticket buying down any further." 1987 program. This is not an abnormally large number.

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Japan to redress the balance. In the

last three years, two cabinet minis-ters have been dismissed after Chi-

na and South Korea strongly pro-

tested the officials' efforts to play

down Japanese aggression.

temporary history.

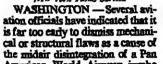
in the semester, few students even

GUERRILLAS FREE FILIPINOS - Sergeants Bedro Sabado, left, and Feliciano Bonifacio with their families after being freed by the Communist guerrillas movement Sunday near the town of Atimonan, where they and three other soldiers were captured Sept. 25. All six were released as Christmas truces called by the government and the rebels reportedly were holding. Libya Asks

**U.S.-Europe** Air Bookings

New York Times Service

By Michael Wines



official denied reports Sunday that the CIA station chief in Beirut was among the passengers killed in the on and crash of Pan American Flight 103 in Scotland. But the official disclosed that a

State Department official had died in the disaster.

"We cannot comment on intelli-gence community personnel," said Oliver B. Revell 3d, executive assistant FBl director, "but I am anthorized to say that the station chief from Beinut was not on that aircraft." Earlier news reports had said that the CIA station chief died.

Mr. Revell, who made his remarks to a CBS television reporter, also said that investigators had determined that a bomb threat against Pan Am flights telephoned to the U.S. Embassy in Helsinki this month had no connection to the crash, "The call itself has been totally discredited." he said.

### Presumed Lost. A Son Survives

The Associated Pres OKLAHOMA CITY -- A father received a Christmas present he will not soon forget on Saturday when he learned that his son, first identified as among the victims of the Pan Am crash in Scotland, was alive and well.

"I feel like a million pounds have been lifted off my shoul-ders," said John Wittman, of Okmulgee.

Mr. Wittman said Pan Am notified him Thursday that his son, Master Sergeant David Lee O'Connor, stationed in West Germany, was on the plane. The information apparently came from a listing of "D. O'Connor," he said. But the actual victim was Daniel E. O'Connor, 31, of Boston, who was a security official for the State Department in Nico-

sia. "Hell's not the word," Mr. Wittman said. "If it hadn't been for prayer and the church I belong to here I couldn't have made it."



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ς.

**SCREEN:** Tighter Security Search Is Slowed from the bag has a unique signature For Crash Victims

**HISTORY:** How Will the Reign of Emperor Hirohito Be Remembered?

that can be picked up by the ma-The Amonated Press

The neutron bombardment has LOCKERBIE, Scotland - No little effect on a suitcase or its conmore bodies from Pan Am flight 103 were found Sunday as low clouds and dismal weather ground-ed search helicopters, said Deputy The device, a little larger than the typical X-ray machine used to check carry-on baggage, was creat-Chief Constable Paul Newell.

ed by Science Applications Inter-None of the bodies had been national Corp. of San Diego. It can positively identified, and the police were unable to say when bodies examine 600 pieces of huggage per hour, about as many as current Xmight be available for burial.

The police said 239 bodies had It is expected that the expensive devices will be introduced gradualbeeo brought to temporary morgues so far, including 84 on ly and chiefly at high-risk airports and for international flights at first. Each machine costs the Federal Christmas Eve. There were 258 people aboard the Pan Am flight. Police still have not accounted for Aviation Administration \$950,000. 10 townspeople and the occupants of two cars destroyed by wreckage The first of five ordered by the agency is due for delivery in July, said Tsahi Gozani, the chief develthat rained on the area during the attend the manguration of the crash Wednesday night.

sidized prices and sell them for a profit at higher market prices. faces a bostile campaign and Amer-ican threats of aggression despite Tripoli's repeated denials that there is a chemical arms factory on Another problem stemming from the the Deng era is that matenial gains have not been accompa-nied by many significant gains in political rights and freedoms. This its soil, and despite Libya's invita-tion to ambassadors in Tripoli to has cost Mr. Deng the support of many intellectuals

"In my opinion, if he comes to Israel, he must be invited to come also to the capital of Israel. In gen-One of his failures has been an inability to formulate a vision of eral if you want to talk, you must talk without ultimatums." Israel the future that would go beyond TICODINES.

considers Jerusalem its capital, but Some Chinese argue that the Somany nations do not. viet president, Mikhail S. Gorbachev, who has voiced a desire to in Tel Aviv on Samrday, called for Israeli leaders to talk to the PLO. open Soviet society, now enjoys greater prestige within China than Mr. Deng.

Even some Japanese who con- Chinese Mob Clashes

With African Students United Press International

BEIJING -- Chinese demon-

surrounded a railroad station where African college students sought refuge after racial tensions witnesses said.

> dents, which ended in a fight and sumors that a Chinese had been killed. The African students were being protected by police, witness-es said.

THURSDAY: El Salvador, Madagascar, Nepal.

FRIDAY: Argentina, Colombia, El Salvador, Guatemala, Madagascar, Mexico araguay, Peru, Philippines.

SATURDAY: Andorra, Bangladesh, Benin, Brazil, Cauada, Chile, Congo, Czechoslovakia, Ecuador, Finland, Guatemala, Houduras, Iceland, India, Italy. Ivory Coast, Japan, Liechtenstein, Madagascar, Mexico, Nicaragua, Norway, Oman, Pakistan, Qatar, Sooth Korea, Sri Lanke, Sweden, Thailand, Vatican City, West

SUNDAY: All countries except: Aghanistan, Bangladesh, Bhutan, Burma, Egypt, Ethiopia, Iran, Libya, Nepal, North Yemen, Oman, Pakistan, Qatar, Saudi Arabia, Sci Lanka. Source: Marsan Guaranty Trust Co., Readers. Source: Morgan Guaranty Trust Co., Reuters.

### **ISRAEL:** A Shamir Peace Plan

(Continued from page 1) international Middle East peace conference.

Peres.

West Bank.

radio:

Yasser Arafat, the PLO leader, said in an interview with the West German weekly Der Spiegel that he would demand a corridor between the West Bank and Gaza Strip as

"I don't know whether this is realistic or just figurative, simply to stir the imagination," said Mr. part of any overall Middle East neace settlement.

The new coalition is opposed to talks with the Palestine Liberation Mr. Arafat also said he would want East Jerusalem to be the capital of a Palestinian state, as well as Organization. A majority in the new government opposes an interthe right to maintain armed forces as long as Israel had an army. "We national conference and views will demand the creation of a corriplans for one as a plot to force Israel to give up the occupied Arab territories in the Gaza Strip and the dor between the West Bank and Gaza Strip," he was quoted as say-Asked to comment on reports

Israeli troops shot and killed a Palestinian youth and wounded 16 on Sunday as an Arab protester injured by soldiers earlier this month died in a Jerusalem hospital, Israeli and Arab sources said.

An army spokesman said a sol-dier opened fire in the Gaza Strip's Jabaliya refugee camp. killing Raed Edmaida, 17, after being at-tacked at close range by stone-throwing youths. Five others were wounded. Thousands of Israelis, at a rally

# **ABORT:** Sex of Fetus Is Factor

### (Continued from page I)

that Mr. Mubarak would not visit

Jerusalem, Mr. Peres said on Israel

disenosis clinic, said he would do the diagnosis for sex selection if a woman requested it, but asked that his name not be used because his

group wanted to maintain its "pro-life image." Even doctors who refuse to assist in sex selection say they have been misled by women who give false reasons for wanting prenatal diag-nosis and then terminate their pregnancies because the fetus was

not of the sex they wanted. "We've been burned," said Dr. Robin Dawn Clark of Harbor-UCLA Medical Center in Torrance, California, referring to pa-tients who mislead doctors, "and

we've even been burned by people who burned us before and said they wouldn't burn us again and then they did." She and others say they suspect

women who mention a strong prefcrence for a baby of a particular sex before having prenatal diagnosis and then abort a normal fetus that is of the other sex.

"We've even been pressured by doctors," said Dr. Eugene Perga-ment, a geneticist at the Illinois : Masonic Medical Center in Chica-

"A doctor will call and say, 'Are you doing prenatal diagnosis for fetal sexing?," "When we say no, some doctors simply don't understand why."

2

to confront Japan's past more directly. Because remarks such as those made by the cabinet ministers touch off a furor in the rest of Asia, and because most Japanese prefer not to talk about the war, open discussion of it has become

get to their textoous a survey the World War II, which is near the to their textbook's section on

end. "We realize that for the young

generation, who will be meeting

people from all over the world, it is

very important to let them know

United Press Interna

In this way, Mr. Mori said, the Education Ministry hopes to deal with one problem: that in practice here, said on Saturday. It quoted a provincial head of the anyway. Because there is so much material to teach, and because high school students are cramming for the research mission of the three immune to the danger of militacollege entrance examinations late

courses are being overhauled. Be-ginning in 1994, Mr. Mori said, high school students will have to take a course in world history, and something of a taboo. will he able to choose a Japanese history course taught more thematically, with more emphasis on con-

**Russians Resupplying Mir** 

the Tass news agency said. The don't know the real condition of supplies will be used to continue war," he said, "they would not be

MOSCOW - The Soviet Union pan's wartime conduct, and that nently manned Mir space station, movies and novels. "Since they

Yet, Mr. Ienaga and others argue that Japan must undertake this painful journey. He said that university students know little of Ja-

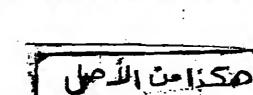
So the opinions of those who

believe Japan has been maligned

are not challenged, and Japanese society as a whole has not seriously examined, and has come to no con-sensus about, what went wrong all

launched a cargo-carrying space- many in the young generation have reaction to a dispute between Afri-ship on Sunday toward the perma- a romantic image of war based on can and other foreign college stu-

remaining cosmonauts aboard Mir. rism. I am really worried."



those years ago. the historical facts," he said. As the educational system is be-Still, the new courses are unlikely ing restructured to temper Japa-nese insularity and inculcate studenn the militarist past suspect that foreigners are still trying to rub their ooses in a distasteful history. dents with an awareness of Japan's global responsibilities, history

"How long do we have to apolo-

plant."

gize?" a Foreign Ministry official BEIJING - Chinese demon-said when asked why Japan did not strators marched Sunday through spend more time educating its stu-the eastern city of Nanjing and

dents about the war.

crupted into a public disturbance,

The incident apparently was a

# BRIEFS

in Military Force G. Tower, the U.S. secretary at U.S. military manpower birds restrants. re, the big cost is on personnel, w rview. "Fifty percent of our be-to less manpower-iotensive space

et is expected to come under as ted States struggles to overtone -Mr. Tower, a staunch conserva-s in the U.S. stockpile of arts z

xiled Afghan Kin t official met here Saturday vis. med Zahir Shah, and said later in: s on forming a broad-based Al

its ranks."

is not expected to be reached

Among enlisted men, more

blacks and Hispanies were in nontechnical ranks, where ad-vancement is slower, than in

technical fields. For instance,

33.7 percent of Navy storekeep-

ers are black, but only 4.4 per-

cent of electronic technicians

for at least a decade.

are black

Short Takes

don't want to pay the parking

ers in 50 countries. For the first

time, the Vatican said, the Christ-

mas message was transmitted live

to the Soviet Union, as was the

midnight Mass the pope had cele-

leader of the world's 850 million

Roman Catholics, John Paul has

struck various Christmas themes.

"now mourning their loved ones huried under the debris, keeping

In the 10 years that he has been

brated earlier.

sell

fees.

first direct contact between Mar.

ign Minister Yuli M. Voronum. both sides had agreed to mente hiites Call Truce merrillas and Lebanese Shile Me. tisengagement of forces in sort icades and reopened roads to at inegotiations between Amal Liberation Organization. The day ad, the commander of a Lebance

Makers in Probe ne Defense Department said the ter investigation for illicit posses the eight that a Pentagon invest

avestigative Service, John F. Day ommittee Wednesday that cighter ommittee wettiestay that egne lyed in trafficking in secret does ad S. Hoffman, said, "He did us corrective action." The officials d. The Pentagon said in a ses into companies had been closed ose concerning Boeing. Generally s Associates. The four company igation are the Ameco division di-. Northrop and TRW Inc.

s has made this year the bloodies; the been 1,846 homicides to day; torning, bringing the number of me previous record for homicids int ple were killed. eased Saturday showed that NE. those eligible, cast ballots in the iowest since 1924, when it was time e source of the estimate.

# L UPDATE

ters hoping to fiv to Tom let b obtin to Auckland. New Zeindler, them tickets, Royal Internant Air a is about 2,600 miles (40) home

faces will be closed exceeding their dependencies that have

4 Australia, Bahaman, Birtal, Sank entern, Canada, Costa Rual (colara) infand, Fiji, Gambia, Gami üher fa eng Kong, Hoedura, Heiger, Kedh Leostho, Loorta, Linger, and Jari Angle, New Zeal (no. 1997), Angle Jari Angle, New Zeal (no. 1997), Angle Jari Angle, New Zeal (no. 1997), Angle Jari (1997), Status March (1997), Angle Jari (1997), Status March (1997), Angle Jari (1997), Status March (1997), Angle Jari Leosing, Coll and Sugar Coste rlands, New Zealand, Sugar Coste Poland, Porto Russ, Sur Manafink Swamland, Sweder, Surenal Inst tes, Vatican City, Way, Geram Inst.

AMERICAN About 10,000 people are tak-ing part in the three-day "primi-tive" deer-hunting season, which Massachusetts has held for the past 15 years. The hunt-TOPICS for the past 15 years. The hunt-ers must use flintlock or ca-plock muskets that existed be-fore 1865. Exact replicas are allowed. "These guys are not out there trying to make it easy for themselves," said a spokes-woman for the state wildlife di-vision "You are one chot You Navy Inquiry Shows **Anti-Minority Bias** "In a remarkably candid self-assessment," Richard Halloran reports in The New York vision. "You get one shot. You Times, "the Navy has found don't often get a second shot because it takes time to reload widespread bnt subtle bias against blacks and Hispanic sailors and other minorines in with your powder and hall, and you also have to worry about keeping your powder dry."

The inquiry, ordered by the chief of naval operations, Ad-miral Carlisie A.H. Trost, deter-A new public school dress code in Baltimore bars intermemined that there have been few diate and high-school pupils overt racial incidents in recent from wearing gold jewelry, years but that the progress of minorities "has fallen short." leather or fur coats, torn clothing, sweat suits, multiple rings By 1983 the Navy had met or precious stones, hair rollers, the goal of having at least the same percentage of black reslippers, shorts, halter tops, see-through tops and apparel bearcruits as there are in the general ing statements that are vulgar population — 12 percent. The percentage is now 15 percent. or related to drugs, alcohol, sex or violence. But the goal of having 7 percent black officers and 4 percent

Notes About People Hispanic officers, reflecting the proportion of these minorities among U.S. college graduates,

President Ronald Reagan, who has said on occasion that "hard work never burt anybody, but I figure, why take the chance?" continues to joke about his working habits. In a recent speech, be said that "as soon as I get home to California, I plan to lean back, kick up my feet and take a long nap. Now come to think of it, things won't be all that different after

The board of inquiry, made Representative Barney Frank, a Massachusetts Demo-crat widely recognized as a leading liberal, says liberals should give up pushing gun control, support the increase in the speed limit from 55 to 65 mph (90 to 105 to b) be touther up of 24 white and minority naval personnel, recommended 75 changes, focusing on affir-mative action and minority training programs. Admiral Trost accepted them all. "Equality of treatment, oppormpb (90 to 105 kpb), be tougher tunity and advancement based on criminals and proudly proon performance are fundamenclaim support for free enter-prise. Liberals, be said, have started looking like "scolds." tal," he said in a message to officers. "You must accept nothing less." Their litany, be said, is "don't drive too fast, don't play with that gun, don't smoke here, don't drink this, don't eat that." Federal gun control is a bope-Although the number of drivein movie theaters has declined to less cause, he said, and "recog-

nizing reality doesn't mean you the United States from a peak love it. of 4,063 screens in 1958 to 2,084 last year, the survivors are thriv-The new Democratic senator iog, the Los Angeles Times refrom Connecticut, Joseph I ports. Soaring real-estate prices Lieberman, says he and nine felhave prompted many owners to low freshmen senators were out, especially to areas told by the veteran Senator where cold weather keeps the drive-ins closed part of the year. John Glenn that when Harry S. "But they are doing very well to the Sun Belt states," says Rob-Truman "first came to the Senate, he looked around at the ert Selig, president of the Caliother members and said, 'What in the world am I doing here?" fornia hranch of the National But six months later, he looked Association of Theater Owners. around at those same members The largest single group at and said, 'What to the world are drive-in movies today, he says, they doing here?' I guess the point was that we shouldn't be "is the young married couple with two or more children who can't afford a baby sitter and too overwhelmed.

Arthur Higbee



Japanese parliament members dozing during the all-night session that enacted a major tax overhaul.

# Japan Tax Law May Push Up Inflation

Agence France-Presse TOKYO-A sweeping tax overhaul that has become law is expected to push the Japanese inflation rate up by about one percent next year while helping to trim its trade

surplus, government analysts say. The package, adopted Saturday. calls for 9.2 trillion yen (\$73.6 bil-lion) in tax cuts and 6.6 trillion yen in tax increases through a 3-percent

sales tax on most goods and services. The highest national income tax rate will fall from 60 percent to 50 percent, and the top local tax rate

will decrease from 16 percent to 15 percent. Corporate tax rates will drop from 42 percent to 37.5 percent. According to estimates hy offi-cials of the Economic Planning Agency, the changes will add an average 0.2 percentage points to Japan's gross national product io

the four years after the hill takes effect on April 1989. The GNP growth will come mainly through a net tax cut of 2.6 trillion yen to fiscal 1989. The officials said that the changes were also aimed at boosttog domestic consumption to help

shrink the trade surplus. The tax legislation should trim the surplus

by about \$5 billion from fiscal 1988 to 1991, the officials said. In the latest fiscal year, ending in March 1988, Japan accumulated a trade surplus of \$84.54 billion.

Victory for Takeshita Susan Chira of The New York Times reported earlier from Tokyo: The tax measures were adopted Saturday night after a 26-hour parliamentary session. Their passage virtually ensures a second term for Prime Minister Noboru Takeshita

when his first expires next fall. Mr. Takeshita was well aware that the failure to enact similar bills had blighted the careers of two former prime ministers, Yasuhiro Nakasone and Masayoshi Ohira.

But the prime minister took the risk because, along with top Japanese bureaucrais, he sees the tax overhaul as crucial to fiscal health, ensuring more tax revenues to pay for the swelling pension and medical needs of a rapidly aging popula-

Although economists say that the tax changes might increase sales of foreign imports, it is not clear what impact they will have on the U.S.-Japanese trade balance. Economists predict that for the first few months, Japanese exports will increase because manufactur-

ers will want to clear out inventory to shepherd the bills through par-

Agence Fr

an overnight filibuster by opposition legislators, rose and bowed to his ruling party colleagues as they chanted "Banzai!" to celebrate the passage of the measures through the upper house of the Diet, the Japanese parliament.

In Japan, politicians vote by walking up to the speaker's podium and handing to their ballots. As ruling party legislators yawned, jeered and chuckled, the opposition legislators outdid each other to a competition to see who could walk

inched their way forward.

soundly. They took brief rests for plates of sushi, eel with rice, and sandwiches, and gulped down "energy" drinks full of caffeine.

The tax overhaul, which consists

### parts of the world. The indications of a much less confrontational Soviet stance in Afghanistan, East Europe, Africa and elsewhere make tion into a stock-trading scandal.

that debate seem less relevant now, President Mikhail S. Gorbachev, a West European ambassador bere said, "bas taken their favorite bone and a leading husinessman, Hisashi Shinto, who resigned from the chairmanship of Nippon Telegraph of contention out of Republican and Democratic mouths. & Telephone. Some prominent figures in

After the bills were passed, Mr. Washington think that it would be Takeshita announced the appointa mistake to trust the Soviet leader ment of Taisuo Murayama to retoo much. Others agree with the place Mr. Miyazawa as finance majority of Americans, as measured in a recent Americans Talk minister. Mr. Murayama is considered a tax specialist and was one of Security poll, who say that the Sothe architects of the tax overhaul. viet Union constitutes either a mi-Mr. Takeshita also pledged that he would not raise the sales-tax rate nor threat or no threat at all. The point is that the disagreement no any higher. longer breaks down along partisan lines.

Along with tocome-tax cuts, the overhaul will cut high taxes on many luxury items, Economists say that the measures could help sales of imports and encourage the Japanedy years will be tested, no doubt, nese to spend more.

The changes will gradually cut taxes on such items as liquor, automobiles, electrical appliances, lugcrats who control the Congress. gage and golf equipment. Ameri-

can companies that manufacture

# **A New Bipartisan Consensus**

In U.S. Foreign Policy, Confrontation Appears to Wane

in Moscow. Since Vietnam, Repub-

licans and Democrats have debated

the wisdom of various tactics to

contain Soviet moves in different

By R.W. Apple Jr. New York Times Service WASHINGTON — A hiparti-

an spirit appears to be returning to U.S. foreign policy after two de-cades of partisan confrontation Democrats and the Bush administration over military aid to the Nicthat began with the collapse of conaraguan rebels. Mr. Baker has told influential sensus over the Vietnam War. At a conference in Bermuda a people on Capitol Hill that the new few days after the election this year, administration will keep trying to press the Sandinista government in Managua to move toward democ-

the speaker of the Democrat-con-trolled House, Jim Wright of Tex-as, contended that "only southern racy, but will forgo military aid requests like those that in the Rea-gan years produced battles and in-tense had feelings on Capitol Hill, Africa and Central America, among all the outstanding foreign policy questions, produce automatwith some Republicans question-ing the patriousm of some Demoments between Republicans and Democrats."

He noted the absence of any sig-CTAIS. nificant clash on foreign policy is-There was angry talk among Resues between the two parties' presi-dential nominees in the campaign. publicans — echoed in a farewell speech by Mr. Reagan this month Lieutenant General Colin L. - that Democrats in Congress were unconstitutionally preventing the president from fulfilling his for-eign policy responsibilities. But, in retrospect, Republican leaders say Powell, President Ronald Reagan's national security adviser, agreed in a recent interview that a new era of bipartisan consensus seemed to be they may have overreacted. "With the exception of Nicarawell within reach in the Bush administration.

gua, where we weren't able to do what we wanted to do," a ranking The agreement on Namibia that was signed last week may reduce contention on southern Africa, al-White House official said, "Congress didn't really get in our way. Oh, we had to do certain things under the War Powers Act and though Democrats on Capitol Hill still favor much more forceful policies against apartheid than Repub-licans do, and President-elect spend a lot of time testifying, but George Bush has given no public that's all legitimate stuff, and in the end we managed to put almost ev-ery one of our policies into effect." indication that he intends to increase pressure on Pretoria. One major reason for the chang-

On Central America, the secre- that the new possibilities had tary of state-designate, James A. Baker 3d, bas moved to head off any clash between congressional The 1955 election, he said, de-

Page 3

stroyed the Democrats' hopes that they would more or less automati-cally regain the White House once the charismatic figure of Ronald Reagan passed from the scene, but it also shattered the Republicans' belief that Mr. Reagan's success marked the beginning of a political realignment that would reach to Capitol Hill. "Where there is uncertainty, and

that's what we have now, both in our domestic politics and in the world situation," Mr. Aspin said, you have a chance to build hipartisanship. Where people are dug in, you don't."

In the view of a longtime ambassador 10 Washington, Allan E. Got-lieb of Canada, Mr. Bush has a buge advantage over most of his immediate predecessors. Richard Nixon, Jimmy Carter and Mr. Reagan all ran against the Washington establishment as outsiders, he said. while Mr. Bush takes office as "a consummate insider" ready to

work with other insiders. Bui Mr. Bush will also face some problems that his predecessors did not, notably the huge budget deficit, which will limit the resources available for the armed services and for other overseas activities, and the huge trade imbalance, which symbolizes waning U.S. ecoing atmosphere stems from changes nomic influence abroad.

### In Nicaragua, A Present Worth Weighting For

New York Times Service MANAGUA - If you work for the government, what does it mean when the president sends you a scale for Christmas?

More than 100 officials are pondering that question. Each received a boxed bathroom scale from Presi-

dent Daniel Ortega Saavedra. Recipients interpreted the gift in various ways. Roberto Saenz, an education ministry aide, said: "It's a reminder that you and your kids should watch your weight.

Victoriano Ateaga, director of the National Adult Education Pro-gram, said, "This is a very important gift, because we companieros The potential for rebuilding the need to be in shape to order to kind of bipartisanship that marked

the Truman, Eisenhower and Kenconfront any aggression. "The gift has made me think, and I've decided to begin exercisearly to Mr. Bush's term. Much will depend on whether he is able, as

Mr. Reagan was not, to huild Others saw more symbolism.

bridges of confidence to the Demo-"The intention is that we measure and weigh what we've done, and try to improve," said Silvio Ocampo, chief Managua city plan-Representative Les Aspio of Wisconsin, chairman of the House Armed Services Committee, said ner.

before the sales tax takes effect. But liament while opposition legisla-in the long run, they think that the tors clamored for a full investigaoverhaul could spur import sales. The scandal toppled both the fi-nance minister, Kiichi Miyazawa, Mr. Takeshita, visibly tired after

the slowest, Many stood, lifted each foot high to the air, and

As the night and the following day wore on, legislators dropped their heads to their desks and slept

of six separate hills, has been Mr. such products should benefit. But Takeshia's domestic political pri- European companies sell more of Takeshita's domestic political pri-buropean companies sell more of ority. He drew on all his consider-these goods to Japan, so the tax able skill at political deal-making changes may help them more.

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angladerth, Berna, Brann, Canab (Br. 1921) - Chaharan Kondura, Isaad ka 1. Manlagastan Mentah, Menanganan Ser Lanka, Sweder, Thaland Yanab the hattle against AIDS.

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1 Shamir Peace 🏁

Yasser Arafat, the Mile אין אורזבונו חב הי בינג colonnaded arcs. Four Orman a really Der Spewith demand a comist this is the West Bark and Gar impicate part of any overall Mi pope's true audience, for his remarks were carried on live and depeace settlement. layed telecasts to millions of view-

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petas Tal

Sometimes he has been political, in it with Pricestitian with and sometimes pastoral, sometimes mystical. On Sunday his comments Survey Sound and Angel and Ang were practical and largely unadorned. "The poor," he said, "under ev-ery label, old and new, have a place

AT ATT SPOKOSTUR in the mystery of Christmas — those suffering and dying of hun-ger, the rejected, the disinherited, refugees, the victims of hatred, of wars, of natural disasters" refugees, the victims of h wars, of natural disasters." He said he specifican He said he specifically had in mind the victims of the recent earthquake in Armenia, who are

at a table attend tot the PLO Sex of Fetus Is Fall huried under the debris, keeping anxious watch at the bedsides of the injured in hospitale Sex of Fetus 18 <sup>run</sup> weather, without a roof under which to seek shelter for themselves and their children."

and their children." "In this tragic hour," be said, "may they experience the under-standing and support of people a The trust tragic hour," be said, "may they experience the under-standing and support of people of goodwill. May the world see an increase of the generous reaction which has mobilized governments, organizations and individuals in a wonderful chain of solidarity." John Paul then segued to another dominant global issue, AIDS, and said of its sufferens: "I think of them all, and to all of the

said of its sufferers: "I think of them all, and to all of them I say: Do not lose hope." Victims of AIDS battle not only sickness, he said, but also "the mis-

**Cites Quake and AIDS** By Clyde Haberman trust of a fearful society that in-New York Times Service

**Pope's Christmas Plea** 

stinetively turns away from them." ROME - Pope John Paul II "I iovite everyone to take up the delivered a Christmas appeal Suntragic burden of these brethren of day for more assistance to Soviet ours," he continued, "and, as I as-Armenian carthquake victims and for intensified scientific research in sure them of my deep affection, I exhort scientists and researchers to increase their efforts to find an ef-The pope issued the plea in his fective treatment for this mysteriannual Christmas message, "Urbi et Orbi" (to the city and the world), ous illness." His said his desire for a cure was "the hope that I lay at the and later offered brief season's crib of the newborn savior."

and faile offered in the second s greetings in 45 languages. As usual, John Paul spoke from the central balcony of St. Peter's Basilica, addressing thousands of people who jammed the immense It was not the first time that the pope had spoken emotionally about AIDS. On his trip to the United States last year, be hugged a 4-year-old victim in San Francisco, square, gently warmed by a sun that peered over one of its two and declared that God loved AIDS sufferers "without distinction, without limit," He has also autho-They were a mixture of the deeprized an international conference ly pious and the merely curious. They were also a fraction of the on the disease to be beld next year at the Vatican.

John Paul, wearing vestments of gold and white, delivered his message after celebrating a Mass inside the basilica, his third within 12 hours.

CAN'S CAN'S A POINT 

AMONG THE VOICES — President-elect and Mrs. George Bush, singing along with the rest of the congregation at the Nineteenth Street Baptist Church in Washington on Christmas Day.

An Ancient Copy of Psalms: The Oldest Book?

By Alan Cowell New York Times Service CAIRO - A book discovered in a child's

grave south of Cairo is the oldest complete copy of the Book of Psalms ever found and possibly the world's oldest bound book, scholars who have studied it said.

Gawdat Gabra, the director of the Coptic Museum of Cairo, said that the age of the book was "fairly certainly the second half of the fourth century" A.D. Mr. Gabra has been researching the book's origins since it was discovered four years ago. Initially, he said, he believed the book dated from the fifth century. But subsequent research placed it in the fourth century, probably closer to the year 400 than the year

'It is the oldest Book of Psalms written in Copric as a complete book. It is also the oldest complete Psalms in any language. If it is not the oldest complete book to the world, then it is one of the oldest."

The Psalms, 150 poetic pieces that have served as a hymnal for Jews and Christians, were written by King David and contemporaries during the 10th century B.C.

Mr. Gahra did not dispute the suggestion

of scholars in the United States that earlier manuscripts and papyruses had been found. But the Egyptian find is a book in the modern sense in that it is bound.

It is a volume of around 500 parchment pages to 32 quires, bound in wooden covers stitched with leather. A quire is a set of folded sheets fitting one within another; four sheets folded become 16 pages of a book.

The book is hand-written in the Oxyrhynchus dialect of Coptic that was also used in two codices, or manuscript volumes of New Testament books, now in the United States that have been dated to the fifth century.

> **U.K. Defers Policy Shift On Terror**

> > By Craig R. Whitney New York Times Service

LONDON - The government has decided not to comply with last month's ruling by the European Court of Human Rights that Brit-ish law permitting the police to detain suspected terronists for up to seven days was a violation of the European Convention on Human

The British law is aimed mainly at terrorism in Northern Ireland, and affects mostly suspects of the outlawed Irish Republican Army. The government's decision is not related to the Pan Am crasb Wednesday. Home Secretary Douglas Hurd told Parliament last week that rather than comply, Britain would der-ogate, or withdraw, from the appli-

cable sections of the convention until it decided on its final policy. "It remains our wisb to find a judi-cial route through this problem if this can be achieved," he said. But be added that because of the threat percent growth rate before the of terrorism in Northern Ireland birth-control program began, offi- the police continued to need to be able to detain suspects for up to

seven days in some cases. The applicable articles of the human rights convention provide that anyone arrested by the police must be brought "promptly" before a judicial officer, and be assured of the right to appeal to a court for release. Article 15 allows signatories to derogate "in time of war or

other public emergency threatening the life of the nation Britain argues that IRA terrorism is such a threat. Last month, the government in-

troduced a Prevention of Terrorism bill extending existing law that allows the home secretary to extend child-bearing years. Forty percent the normal pre-arraignment detenof the Vietnamese population is un- tion period of 48 hours by up to five additional days.

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Goleborg and Malmo. \*\*\* At these most, hand delivery's available by marring in Barcelona, the same day in Seville and the next day in Biboo. For Madrid, hand delivery is available by marring, but without the free issues.

By Keith B. Richburg Washington Post Service HANOI --- Nguyen Khac Kinh and his wife, Ha Thi Trinh, desperafter the first two. They were charged 15,000 Vietately wanted to have a boy to carry namese dong for the third girl, 20,000 dong for the fourth, 25,000 on the family name and appear

their elders. Six times they tried for the fifth and 30,000 for sixth. A1 and each time they had a girl until finally Mrs. Trinh gave birth to a a real exchange rate of 4,500 dong boy last month.

for \$1, the penalties may seem a pittance by American standards, Under Vietnam's two-child rule,

Vietnamese Resisting Birth Control the chairman of the neighborhood but they were a fortune for Mr. People's Committee imposed fines Kinh, a government worker. On the couple for each of the girls Then last month came an even

more severe hlow. The family had its monthly rice subsidy slashed hy nearly two-thirds as punishment for their seventh child. The loss of

the rice ration means further hardship for a nine-member family that virtually subsists on rice and for whom meat and fish are already an unaffordable huxury. Although the Communist rulers

are trying to crack down on big families to ease widespread pover-ty, couples such as Mr. Kinh and Mrs. Trinh find themselves under pressure from older relatives who believe that hig families are better than small ones and that boys are

worth more than girls. Vieinam, faced with periodic food sbortages, a lack of housing in some areas and high unemployment nationally, has been encouraging family planning and a two-child limit for more than a decade. With the population growth rate between 2.1 and 2.5 percent annually - about 4,000 infants a day -Vienam is the world's seventh fastest growing country.

While that represents an improvement over the more than 3cials said the rate must drop further, especially in the rural areas where people are more resistant

than urban dwellers to the birthcontrol program. According to state publications, the population growth has posed a series of problems from malnutriuon to unemployment.

According to the article and sta-tistics supplied by the country's Center for Population Studies, Vietnam faces an even greater demographic crisis. By the year 2000, the birth rate is expected to double even if population growth remains unchanged because of the number of women who will be entering

der age 15.

### ------MONDAY, DECEMBER 26, 1988

# **OPINION**



# **Threats and Warnings**

All that is certain about the horrible air crash in Scotland is that everyone on board died, as well as people io the village of Lockerbie. The passenger list included Syra-cuse University students, U.S. servicemen and a senior United Nations official. The crash would have been tragic at any time. What makes it seem more awful are suspicions that the jet was sabotaged, and that someone -- Pan American or the State Department --- didn't do enough to prevent it. Hindsight oversimplifies. Before anyone knows what caused the Boeing 747 to disintegrate, the State Department is being blamed for failing to alert potential passengers of an anonymous tip. On Dec. 5, the U.S. Embassy in Helsinki was warned by a caller of a terrorist plot against a Pan American flight from Frankfurt. Flight 103 origi-nated in Frankfurt on a smaller aircraft; passengers and baggage were shifted to the 747 at London's Heathrow Airport.

Page 4

The State Department insists that it took the tip seriously, as it does all such calls. It gets dozens of such warnings each week; since Labor Day it has sent out an average of one threat alert every day. The Helsinki tip was passed on to the Federal Aviation Administration, which informed the airline. Pan American says it tightened security in Frankfurt and London.

An alert was also sent to all cmbassy security officials. In Moscow, news of the warning was posted on a bulletin board, and some people changed travel plans. At other embassics nothing was posted, and three State Department officials were among the cresh victims.

So why weren't passengers on all Pan Am flights originating from Frankfurt notified about that call in Finland? President Reagan's too-sweeping response on Friday was that public statements "would literally have closed down all the air traffic to the world." Anyone whose relatives and friends per-ished in Scotland is not likely to find that persuasive; the warning did affect the travel plans of U.S. personnel in Moscow.

Even so, total disclosure is impractical for other reasons. Cranks and copycats would surely swell the volume of anonymous threats. An ambiguous threat offers no easy way of determining which flight was the intended target. And if all warnings were disseminated, air travelers would

quickly ignore them as cries of wolf. Airport security needs to be restudied especially when baggage is transferred from one plane to another. But leaping to simple answers or simple judgments will not lessen the tragedy or diminish the grief.

-THE NEW YORK TIMES.

### **Almost Certain Futility**

The striking thing about the newly seat-ed Israeli government is how poorly it appears to represent the views of the Israe-posts for the life of this government. h people as a whole on the great issue of peace. The electoral results in November confirmed that Israelis were deeply fearful of the future yet prepared to take certain risks in meeting it. Many voters believed that holding on to the West Bank was essential for the national security and the national spirit alike, but many others thought that giving up the West Bank, on carefully negotiated terms, was essential for exactly the same considerations.

The government that has now emerged from seven weeks of party maneuvering reflects little of this volatile chemistry of hesitation and readiness, and even less of the post-November change produced by the PLO's tentative verbal acceptance of Israel and by its resulting breakthrough to a dia-logue with the United States. True, the new government excludes the religious and secu-lar far right, and this is no small boon. But it also removes the center-left from the government's foreign policy controls. Labor again joins Likud in a governing coalition, but this time Labor cannot expect to provide either a prime minister or a foreign minister. Likud, which rejects the whole idea - the idea on which all ioternational

What Israel's politicians have delivered, in short, is a government arising from choices the Israeli people made before the landscape was changed by the political evolution of the Palestinians and by the American response to that evolution. In the new circumstances, Israel more than ever needs a government that its people can trust to guide it safely through a passage of unprecedented diplo-matic fluidity. Instead it finds itself with a hard-line, annexation-minded government that seems out of phase with both the complex internal Israeli scene and the rapidly

changing external environment. Can Prime Minister Yitzhak Shamir, at 73 the tough and scarred veteran of many battles, find a way? Evidently he intends to launch a double initiative - clamping down on the continuing Palestinian uprising on the West Bank and at the same time offering to the Palestinians, or thrusting upon them, a measure of autonomy, as distinguished from the independence they seek. Perhaps it will take this sort of exercise of almost certain futility to let the Israeli people take another reading on how they wish to face their difficult fature.

-THE WASHINGTON POST.

# **African-Americans** Now

Jackson's belief that blacks now want to be

Jackson's ochect that outcass now want to be called African-Americans. The term has "cultural integrity," Mr. Jackson said after a meeting with other prominent African-Americans in Chicago last Monday. "Every ethnic group in this country has a reference to some land base,

There is healthy archaeology in Jesse ackson's belief that blacks now want to be alled African-Americans. The term has "cultural integrity," Mr. "Chicano." The term Hispanic is no mere verbal convenience; its very use connotes coalition, and thus power.

Mr. Jackson said the other day that "just as we were called colored, but were ad then Negro, but a



# The Whistle-Blowers Are Making a Difference

LONDON — There has always been talk of peace, probably since dim prehistory when people first organized to fight each other. Now peace seems

to he breaking out in many distant places, although in others people still insist on bloodshed and violence. Mayor Elias Freij said he was can-celing his traditional Christmas party in Bethlehem's town hall, across the square from the Church of the Nativity, because of tensions. There is not much good will in the Holy Land these days. Still, as this strange century nears its end, a whole cycle does seem to be closing. A new era is trying to be born. In the 19th century, the dominan belief was in progress. It was consid-ered inevitable, limitless. The Effet Tower, about to be 100 years old, was

the soaring monument to the miracles that science and industry would work. Industrial miracles did come, and tarnish. Iron and steel provided ever greater weapons, Social distress and

dislocations brought revolutionary ideologies, with new techniques of organization. The 20th century provided the technical means to try them, always in the name of solving all problems, always with arrogance, usually with force.

The monstrous idea of fascism was defeated by a great war. Now communism is unraveling through America and the democratic West its own failures. If it does survive the risk growing snug about this affirma-

century of its inauguration, it will surely be a quite different system. It

has lost all crusading force. In his United Nations speech on Dec. 7, Mikhail Gorbachev spoke re-peatedly of the need for "freedom of choice — in the context, meaning choice of how societies should be run. He curiously inverted the old ques-

### This is the human dilemma; it is what

peace is about.

tion of revolution for ernort - an idea Moscow claims it abandoned many years ago - arguing that "do-mocracy is not for export" either. That reveals a curious misunder-standing. By its very nature, democracy cannot be imposed or damped on people. It must reflect their preference, or it can't exist. But it is contagious; it

inspires more hope now than the old intellectual recipes for social prob-lems. Evidently, Mr. Gorbachev senses and frets about its magnetic appeal, its challenge to established orders.

By Flora Lewis

tion of success. It does stoke the temptation to bask in a feeling of superior-ity. There are no grounds for that. It represents the greater menace now. Democracy is a way of acknowledg-

ing problems; it doesn't guarantee so-huisons. Something more is needed for that. Something is missing in Ameri-can society for the plagues of drugs, crime, the homeless, the underclass to have flourished so extravagantly.

On the extraordinary occasion earli-er this month when the Soviet Nobel laureate Andrei Sakharov and the Pohish laureate Lech Walesa met in Paris in celebration of the 40th anniversary of the Universal Declaration of Hu-man Rights, Mr. Waless said they could both still feel "the breath of Stahn" at their backs. But he also said he found "no spirituality" in the West. Westerners "have wealth and civil liberties but don't seem to believe in mything," he said. "You have so many computers, why don't you use them in the search for love?"

Some people flock to cults or militant fundamentalist religious groups in the search for an answer that leaves no room for doubts. Avram Burg, a full of awesome dangers, but the young Knesset member of the Labor chance of meeting them is much im-Party, says that one reason for the rise of fundamentalism in Israel, which troubles him, is that the old

parties have come to function only as machines, while people are looking for "somewhere to belong." The old panaceas of ideology have failed. The older ones of religious

absolutism exacerbate conflict and often cruelty. The way has yet to be found to combine the human need for a sense of higher purpose and community with the need for tolerance, respect for the dignity of oth-ers and the aspirations of the individual. This is the human dilemma; it is what peace is about.

"Human rights" is a way of exessing it. Something startling is happening in the way governments are becoming compelled to recog-nize that they cannot escape that

individuals here and there believe

proved by the lesson finally sinking

in toward the end of the century. The New York Times

responsibility, though they may try by lying and concealing. The world is learning to watch and to shout, not because the power-ful command allegiance but because

strongly enough to sound the tocsin. Gradually, those lonely, and acious individuals at the fringes are leading the way. They may seem futile, impo-tent much of the time, but they have made a difference. The era coming is

Why Didn't They Tell The Public?

By Richard Cohen

WEST PALM BEACH, Florida - On Dec. 5, the U.S. government received a tip that a bomb would be placed on a Pan Am flight from Frankfurt to the United States. On Dec. 7, the Federal Aviation Adminis-Dec. 7, the Federal Aviation Adminis-tration warned airports, carriers and . U.S. embassies about the terrorist i-threat. On Dec 8, I boarded a Pan Am flight from Frankfurt to New York. After every airline disaster we hear about the "aimosts" — the people who "almost" boarded the plane, who got delayed to traffic, who got bumped at the last moment, who lost their passport or for some other rea-ere failed to make the doomed flight. mer passport or for some other fer-son failed to make the doomed flight. I am not one of those. I raise a differ-ent issue: Should I have been in-

formed of the heightened peni? I wonder why embassy employees in Moscow were told of the terrorist threat in a bulletin board notice ("Post leaves to the discretion of the individual traveler ... ") - why, in short, they had information that was denied

they had information that was denied me. I wonder because I consider my life to be as valuable as theirs. And I make the same claim for the 258 people on Pan Am Flight 103. Some were persons of note — a high United Nations official, for instance. But we are not in the business of playing airborne triage: deciding whose hife is worth saving and whose is not. If State Denartment personnel not. If State Department personnel were told to use their own "discretion" when traveling back to the States, so should everyone else have been.

It is easy to bash the State Depart-ment, but three U.S. diplomats were on Pan Am 103. They had been sta-tioned in Lebanon, a hardship post unlike almost any other. Like other American diplomats around the world, those to Lebanon live in some peril. They must have breathed a sign of relief when their plane took off At last, they were safe.

For failing to inform the public of the terrorist threat, the government has explanations aplenty.

It says that such tips are routine maybe as many as one a day. But if .... that was the case, why was this one posted in Moscow for the benefit of diplomats? It seems that this particular tip was being treated with more seriousness than usual. It seems that someone - probably the embassy's security officer - thought it prudent to attach more weight to this one.

And what about the anti-terrorist effort? By publicizing tips, the government not only alerts the public but the terrorist as well. They might abandon an operation that they might otherwise be caught attempt-ing - and, io the process, search out the informant. Anti-terrorist operations are cloaked in secrecy, but we know that some arrests come when

an operation is attempted. These are difficult, headache-in-ducing problems. But the govern-ment's approach to them seems to be the one parents take with children: Don't worry your little head. Having said that, we are then assured that everything has been d our safety. Maybe. Pan Am, the U.S. government and the West German government say that security was tightened at Frank-fort. Not that I could see. This particular traveler breezed through security. My carry-on bags were X-rayed but not searched. As for the luggage I checked, at no time before the flight did I have to identify my bags. This is one way to ensure that no one checks a bag and then fails to take the plane. In times of tension, it is standard procedure - even routine on some airlines and at some airports. So I sit here, happy to be visiting my parents for the holidays and celebrating my father's 80th birthday. As a journalist, f recognize the dilemmas that face the governments and the airlines. Given the silly bravado of my profession, I might have flown Pan Am from Frankfurt to New York anyway. But the choice would have been mine. The passengers on Pan Am Flight 103 were given no such choice. They were not told of the tip, that security had been heightened, that in Mos-cow U.S. Embassy employees were given information that they did not have. The conclusion is inescapable: Some lives were valued over others. The functioning and even the profit-ability of the airlines were placed for us, slowly: Where's the money, Jack? He has a lot of people around the country, a Rainbow Coalition of over human life.

icans have hit that level of cultural maturity." The archaeology is dramatically plain to

older adults who, in one lifetime, have already heard preferred usage shift from col-ored to Negro to black. The four lingual layers provide an abbreviated history of American civil rights in this century.

If the new name catches on, it will challenge headline writers and disconcert citizens only recently accustomed to black. But peopic ought to be able to call themselves whatever they wish. The desire to choose one's label is as American as apple pie, and as political as other recent progress

Consider the evolution from ladies to women, or the gradual acceptance of Ms. Or consider the rise of the term Hispanic,

pressed into service to describe a variety of immigrants with little more in common than the Spanish language. What do you call someone whose roots are in Mexico? The social scientist, interested mainly in descriptive accuracy, would probably say

be called black is just as baseless." Maybe so now, but there was a time - not even a generation ago - when to be called black was a political triumph. For those who declared in the mid-1960s

that "black is beautiful," embracing the term black was an act of political selfassertion. They insisted on accurately describing the character of society then: To be white was to be fully American; to be black was to be a second-class citizen.

If Mr. Jackson is right and blacks prefer to be called African-Americans, it is a sign not just of their maturity but of the nation's success. In part because of Mr. Jackson's electoral success, blacks may now feel comfortable enough in their standing as citizens to adopt the family sumame: American. And their first name, African, conveys a pride in cultural heritage that all Americans cherish. The late James Baldwin lamented, "Nobody Knows My Name." Now everyone does. - THE NEW YORK TIMES.

reasonable to ask government to do more than its present policy requires.

Sri Lanka Needs the Indians

Sti Lanka's new prime minister, Rana-

singhe Premadasa, shares with his Marxist JVP opponents, for different reasons, the

desire to see Indian troops out of Sri Lanka, where about 47,000 of them have been sta-

- Los Angeles Times.

### **Other Comment**

### Easy Outrage After the Crash

The disaster is haunted by an account of events that say it need not have happened. Outrage wells up easily at the thought of warning a few people of danger without alerting everyone at risk. The only moral policy would be: Tell one, tell all. But the harder policy question is whether to warn anybody at all, except security personnel, and, if so, under what circumst

It is hard to argue with the U.S. govern-ment position that broadcasting every threat would create panic among air trayelers and give terrorists the power virtually to shut down international aviation simply by getting onto the phone now and then to warn of bombs on airplanes.

As long as there are patterns of behavior by which intelligence officials can tell real threats from false alarms, the general policy of silence makes sense. That warnings against air travel abroad have in fact been issued in the past suggests that such pat-terns of behavior exist. It does not seem

2

tioned since last year to help the govern-ment fight the Tamil insurgents. The resil-ience of the Tamil secessionists and the reemergence of the Janatha Vinnskti Peramuna on the Sri Lankan scene are facts the reality of which no amount of nationalistic ment, however commendable in itself, can crase. For the time being, then, Mr. nadasa would be well advised to treat the Indian presence as an unavoidable necessity. It is essential in order to contain the Tamil Tigers and thus leave the Sri Lankan forces freer to deal with the JVP.

- Business Times (Singapore).

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DID'S OLD O What is to be done? argue that the West should simply stand pat and ask for even deeper cuts, while proceeding with planned "modernization" of its nuclear weapons in Europe. Others suggest that it should respond with comparable reductions.

N EW YORK - Mikhaii Gorbachev's dra-

left United States analysts grappling with Le-

These standard responses perpetuate the poli-tics of the Cold War even while Soviet and U.S. leaders keep up a stream of summit meetings. The West European public seems reluctant to

go along with such attitudes. Supprisingly, Marga-ret Thatcher said last month that the Cold War had ended. And in the United States many people question military spending increases in a time of Soviet overtures and a mounting budget deficit.

The world has not been in such a fluid state since the late 1940s. There is a historic opportunity to begin to dismantle the very structures of the Cold War. By undermining the rationale for the arms race and the militarized state, a relaxation of superpower tensions has opened up new space for citizens' movements for democracy, social justice and more far-reaching demilitarization — not only in the East but also in the West, where the Cold War's constricting effects are less apparent but have nonetheless been very powerful.

What is needed now is a strong movement in the United States calling for a fresh foreign policy that moves to reverse the arms race, end

with the Third World and strengthen East Europeans opposed to Soviet occupation.

For a Superpower-Free Zone in Central Europe

By Joanne Landy

Mr. Gorbschev's proposed disarmament pro-cess, if completed, would not end the Soviet domination of Eastern Europe. Superpower troops would remain in Europe, albeit at half of current levels. But U.S. support for disengagement of American and Soviet troops could offer a real political challenge to this domination by dramati-celly bringing into question the legitimacy of great-power control over smaller countries. Such a foreign policy would immediately accept

Mr. Gorbachev's proposals for troop and tank reductions, but go much further to propose total withdrawal. If bilateral agreement was not quickly forthcoming the United States should take major unilateral steps. In these matters, actions often speak louder than words - as the tired history of the 13-year-long talks on mutual and balanced reduction of forces should remind us, with their endless rounds of gray proposals and counterproposals for reducing conventional forces in Europe. There is a proposal which, if supported by citizens' movements East and West, would build

substantial pressure toward disengagement. Of-fered by the Polish Solidarity leader Jacek Kuron, it outlines a neutralized zone in Central Europe free of superpower troops. The zone would include

Housing the Homeless: Where's the Money, Jack?

By A. M. Rosenthal

N EW YORK - Maybe 1989 will be the year when Americans re-main interested in the homeless even when the weather turns pleasant. At least it's a possibility.

It is in the winter that we are inclined to feel most unhappy about the homeless. Their suffering in the cold seems unbearable, probably because the thought comes, as we pass by, that there, but for the grace of birth and opportunity, go we. We feel a shiver, for ourselves.

Come warmer weather, the home-less seem considerably more distant. And they smell worse, which quick-

ens the step as we walk along. But perhaps it will be different now. It will be harder to forget in the spring that the people lying on the sidewalks or the children playing outside shelters in the night are exactly the same ones we felt so sorry for at Christmastime. There are so very many of them now.

President-elect George Bush to name a popular conservative, Jack Kemp, to be secretary of housing and urban development will help keep Ameri-can minds focused on the homeless.

shame of homelessness.

The country will be watching to see if Mr. Kemp can do what another conservative economic thinker, Ron-

ald Reagan, utterly failed to do -- find adventuresome and busy mind two different things. He has shown an involvement in the inner cities that places where the 1 to 3 million homeess can put down their heads. His nomination has been an enoran involvement in the inter cities that lasts beyond election day, and an eagencess to talk with and listen to black workers and white workers. Liberals understand that the United mous hit with Republicans, particular-ly conservatives; no surprise there. But support among liberals is strong and

enthusiastic, despite the conservative supply-side economics he preaches. States will get nowhere against homelessness miless conservatives make the goals their own, and that Mr. Kemp is the one man who might do that. That is all very nice. But the Rea-

the Carter administration to \$7 billion now. And it may get worse. What will Mr. Kemp say if Mr. Bush's budget cutters come around to tell him that HUD is just the department

they are looking for? Will he be able to persuade Mr. Bush, as he has argued, that budget problems should not be solved at the expense of the poor? Can he convince financed rehabilitation of low-income apartments than the mayors of all the the new president that to take care of homelessness you have to deal not only with housing but also with job training and care for the mentally ill major cities put together (yes, that heartless old Ed Koch), thinks Mr. His support comes not just from white liberals but also from black writnow wandering the streets? Mr. Reagan wanted the federal gov-

ernment out of housing Mr. Kemp seems to want it in, at least deep ers like Earl Caldwell, a cohumnist for The Daily News of New York. I asked Mr. Caldwell if he had ever supported a conservative Republican before. He enough to work with private enterprise. Fine - that is, if private enterprise works up an appetite for low-income housing and shelters, which it will not unless there is enough funding said that no name came to mind. So it is the man and what people see in him that draws the liberal support, not a sudden economic conversion.

to get things started again. Maybe Mr. Kranp is right and tax-es do not have to be raised. But one times, but what he says reflects an day he will have to answer a question

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In Mr. KI countries would "step out of the military blocs and step out of the political blocs." They would "have the right to freely self-determine their fate."

West Germany, which would leave NATO, and East Germany, Poland, Hungary and Czechoslo-yakia, all of which would leave the Warsaw Pact.

Without Soviet troops on their soil, and with the threat of intervention highly decreased (it is politi-cally much harder to reinstate moors once they have been withdrawn), the peoples of Eastern Europe would be encouraged to resume the experiments in freedom that so many times have been crushed by force or the threat of it. "Realists" will object that it is utopian to raise

the idea of a Europe, or even a Central Europe, without superpower troops. Given the systemic and geopolitical interests of both sides, the most one can expect, the argument goes, is for the superpowers to scale down their military presence. The problem with this kind of "practical poli-

tics" is that it limits one to calling for changes that conform to the interests of the powers that be. But to Europe and around the world it is be soft to particle and around me work in its important to use the opening offered by the emerging détente to redefine the boundaries of the possible — and to work for changes that can create the basis for a lasting, democratic peace.

The writer is director of the Campaign for Peace and Democracy / East and West in New York. She contributed this comment to The New York Times.

> The government, no matter what its motives, is guilty of arrogance --and maybe negligence, too. The questions it has to deal with

are difficult beyond comprehension, but the most difficult question of all now comes from the loved ones of those who died in Pan Am 103: Why weren't the passengers told? The Washington Post.

### 100, 75 AND 50 YEARS AGO.

1888: Bread or Work

his own, hoping that he comes up with the right answer.

United States look straight at this one terrible fact: The richest country on earth has not been able to provide all

its people with the simple human

The New York Times.

ity of shelter.

At least Mr. Kemp may help the

LONDON - For several weeks several hundred men, styling them-selves the "unemployed of Lon-don," have been parading the streets with epigrammatical banners demanding bread or work. Several local papers have declared that most of them are Socialists. They recently marched to the residences of the Lord Mayor, Lord Salisbury and Mr.

Gladstone and presented their grievances. The only success that attended their efforts was a long, non-commit-tal letter from Mr. Gladstone.

1913: Railroad Remedy

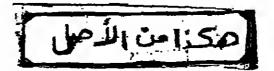
NEW YORK - The Herald says: That the railroad rate question is the one great topic in business and com-mercial circles the news columns of the *Herald* testify. The country is sound to the core. Any business de-pression that exists is merely transito-

بوالمستور المحاجج أسامحا با

the railroad situation can easily be 69 remedied. The Interstate Commerce Commision has a sick patient on its hands. The plain truth is that this situation must be met quickly. There has been more humbug in the attacks upon the railroads than in any other discussion in the last ten years."

### 1938: Speeches in Lima

LIMA - Following unanimous adoption of the Declaration of Lima the eighth Pan-American Conference closed its plenary session with a series of speeches, two coming from the United States delegation - Secretary of State Cordell Hull's exposition of the meaning of the pact and an ad-dress by Alfred M. Landon, 1936 Presidential candidate, who referred to racial and religious persecution abroad. "It is clear to me," Mr. Landon, and "It is clear to me," Mr. Landon abroad. "It is clear to me," Mr. Landon abroad. "It is clear to me," Mr. Landon abroad. "It is clear to me," Mr. Landon abroad." don said, "that the delegation here, like most of us in the U.S., feel that the kind of life we desire could not ry, except that depression which is caused by the railroad situation. And trimes were implanted on our soil." survive if these practices and doc-



At least Kemp may help America look straight at a terrible fact.

And perhaps the astute decision of Kemp will do a fine job.

There are other things an HUD secretary is supposed to do -- like worrying about rebuilding the rotting inner cities and providing the chance at a job for some of the people who live there, But Mr. Kemp knows that he and what he stands for will be judged on whether he can do something about the national sorrow and

# Mr. Kemp speaks so fast that you want to ask him to slow down some-

### Representative Charles Schumer, a Democrat from Brooklyn who wears his liberatian like a badge, glows with enthusiasm about him. Mayor Edward Koch of New York, who has created more shelter space than the mayor of any other city and provided more city-



WEST PALM BEACH N. -On Dec. 5, the US M. ment received a tip that a bount, be placed on a Pan Am light Frankfurt to the United Size tration warned airport, and U.S. emicassies about the

U.S. emoassies about the threat. On Dec 8. I boarded all. Right from Frankfur

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# Herald Eribune. **BUSINESS/FINANCE**



WALL STREET WATCH

# **Embattled Funds Find Mutual Merger Benefits**

### By MICHAEL QUINT

New York Tunes Service EW YORK - Managers of mutual funds say they expect to see more mergers and consolidation in com-ing months, as the mutual fund industry absorbs the impact of the October 1987 stock market collapse, which led to a drastic slowdown in business.

"The last year has been a tough time for managers of a lot of mutual funds," said Henry Schmelzer, executive vice president at the New England Life Insurance Co., "especially those who entered the business in 1986 and 1987 when the business was booming.

There have not been as many changes as I expected, but with

year-end coming up, I expect people will be looking at the bottom line, and you will see a Small funds are lot more sales and transfers," more vulnerable, but he added. Small funds are considered all have been hit by the most vulnerable. "A lot of small funds are

a sharp sales decline going to be forced into merg-ers and amalgamations with in the past year.

larger funds," said Michael R. Peers, chairman of Ivy Management Inc. of Hingham, Massachu-setts, which sponsors three funds with assets totaling \$325 mil-

"Anybody with a fund of under \$100 million would have to be "Anybody with a fund of under \$100 million would have to be thinking seriously about the possibility," Mr. Peers said. He said lvy was not under any financial pressure, though it has consid-ered six purchase offers this year. "We are not a willing bride or an unwilling bride; we are just taking a good look at what is available," he added.

Overall, according to Charles E. Simon & Co., a financial research firm based in Washington, there were 40 mergers, consolidations or reorganizations of funds in the first nine months of 1988, compared with just one in 1987.

Among the larger deals, New England Life recently agreed to acquire three funds with assets totaling \$120 million from Moseley Securities. Sigma Management Inc., a subsidiary of Provident Mutual Life Insurance Co., is taking over six funds of Meritor Financial Group, with \$104.4 million of assets. Early this year, Franklin Distributors of San Mateo, California, took over four funds of L.F. Rothschild & Co. with about \$70 million of assets.

Meritor Financial Group's mutual fund business, started in 1986, had never reported a profit. Joseph M. Barrett, a vice president, said Meritor would receive only a small fee from Provident for helping smooth the transfer.

"The main reason was to reduce our operating expenses," he said, noting that the six funds had only about 5,000 shareholders but required 33 employees.

THILE mutual funds are actually owned by the investors who bought shares, the funds are sponsored by managewww.ment companies that provide investment advice and handle sales and the record-keeping of shareholders' accounts. With the approval of fund shareholders and after filings with the Securities and Exchange Commission, the management companies can be sold.

The mutual fund business expanded rapidly during the bull market that began in August 1982. At the end of last October, there were 2,047 stock and bond mutual funds with \$482 billion in assets, up from 486 funds with \$55 billion in assets at the end of 198I.

The most rapid growth has been among bond funds, which now total \$261.8 billion, or 54 percent of total assets, up from about \$9 billion, or 16.3 percent of assets, at the end of 1981.

Despite the problems in the industry, the number of funds continues to grow. But many of the new funds arise from the fragmenting of old ideas, like the creation of tax-exempt bond lunds for single states or different maturities, or the expanding of "families" of funds to include different varieties of funds.



Club Med on Tangohunda Bay, part of the new Huatulco resort complex that is expected to be as busy as Cancun and Acapulco.

# 'The Big One': Mexico's Latest Place in the Sun

By Larry Rohter New York Times Service HUATULCO, Mexico Along 22 miles of beaches, fishermen still mend nets and turtles go ashore to lay eggs. But construction of hotels, marinas and golf courses has begun; and within a few years this fledgling resort on Mexico's southern Pacific coast is likely to be as husy as Cancun

and Acapulco. Already, a fully functioning Cluh Med, the largest in the Western Hemisphere, commands a view of the tranquil green-hlue waters of Tangolunda Bay - and a view of the cranes and work crews across the bay at what will soon be the 345-room Sheraton and 310-room Veramar hotels, When the last touches are put on the project, Huatulco is expected to have 26,750 hotel rooms and provide diversion for two million visitors a year.

"This is the hig one," said the former minister of tourism, Antonio Enriquez Savignac, who attended formal dedication ceremonies here last month, "We've done a lot of other projects, but never anything quite like this."

The Mexican government's de-cision to undertake so large and costly a resort development in the midst of the country's worst recession in 50 years offers eloquent testimony to the impor-tance that the former administration of Miguel de la Madrid attached to tourism.

been higher were it nut for the bankruptcy of Aeromexico in April and the damage caused by After several years of benign Hurricane Gilbert to Cancin and neglect, tourism is again recog-Cozumel in September. Officials nized as a convenient and effiestimate that the storm kept an cient source of jobs and muchadditional 300,000 visitors away. needed dollars. In fact, though

creased hy more than 50 percent since 1982, solidifying tourism's status as Mexico's second-biggest foreign exchange earner after oil. again.'

turned to deht-equity swaps to

botel rooms, government statis-

tics show; Such swap arrangements were halted a year ago on the ground **Revenues** Revive that they were exacerbating inflation, then running at 160 percent a year, But there has been specu-In billions of U.S. dollars. lation that President Carlos Salinas de Goriari, who took office Dec. 1, might exempt tourism from that ban; in any case, some funds obtained from earlier swap deals are only now being used. Mexican tourist officials have also increased efforts to sell in new markets the country's mix of beach resorts, colonial towns and archeological wonders. These markets are chiefly in Western Europe and Japan. None of Mexico's previous initiatives compares with Huatulco, which boasts some of the best

during the next decade. "Each tourist project of ours has always been directed at a specific market segment," said Igna-cio Cacho, a Fonatur official who handles the marketing of Hua-

tulco.

run National Trust Fund for

Tourism Development, or Fona-

tur, which is supervising and un-

derwriting the project, expects 7,600 hotel rooms to be built here

China to Raise **Taxes in Bid to Check Inflation** 

Compiled In Our Stuff From Dispatches BELJING - China announced new measures on Sunday to combat record inflation, including higher taxes and tighter budget controls.

because of inflation."

in November.

He said that budgetary expendi-

cut. He did not give details.

and local budgets, he said.

China's official press had said The measures were likely to at earlier that government anti-inflaleast partly address concerns of tion measures, including tough foreign investors, who bave been credit policies and orders to stop capital construction, have been worried by China's accelerating inflation. The finance minister, Wang Bingqian, was quoted by Xinhua, widely evaded or ignored.

Mr. Wang said the government would try to raise the share of state the official news agency, as saying revenue in nacional income from that the government would strive to keep next year's hudget deficit "at least below this year's figure and then proceed to reduce the deficits nearly 20 percent this year to 28 percent in 1989. It was 31.9 percent in 1979.

Next year's additional funds would be used mainly for price and wage reforms and the development to the minimum." Mr. Wang told officials at a national financial conference: "China is faced with a stark financial situaof agriculture, education and scition in the next couple of years

important in order to reassure in

vestors that the Chinese economy is

not running out of control and to

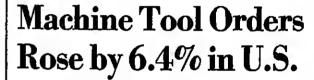
curb the prices of materials used in

joint venture projects.

Under no circumstances could the extra government revenue be ture was rising too fast and revenue too slowly. "The shortage of funds is becoming more and more seri-ous," he added. used for paying additional staff bonuses, giving banquets and gifts, or huving cars and "extravagant equipment" such as air-conditioners. Mr. Wang said.

Prices rose by a year-on-year 30.3 percent in major Chinese cities Detailing ways in which state control of the economy had shrunk since China's reform policies were launched in 1979, Mr. Wang said Calling for efforts to achieve a balance in state revenue and expenditure after deficits in all of the past money and bank credit outside the nine years, Mr. Wang said taxes state hudget rose to 227 billion yuan (\$60.99 hillion) from 45.3 bilwould be increased and investment lion over this period.

The government would tighten In a speech that was unusually its control over central, provincial gloomy in tone, the minister said last year's budget deficit totaled B Analysts in Hong Kong said that a slowing of inflation in China was hillion yuan. This year's figure was not available. (Reuters, IHT) (Reuters, IHT)



parts used in appliances and vehi-cles.

Economists consider their sales

to be an important indicator of

capital investment by manufactur-

ers of durable goods, which are

items that last at least three years,

such as airplanes, refrigerators and

cars. The strength in machine-tool

orders reflects strength in such in-

WASHINGTON - Orders for American-made machine tools rose 6.4 percent in November from Ocwher, to \$279 million, the industry's trade association said on Sun-

November orders rebounded from October, when orders bad dropped 19.5 percent from the previous month, the Association for Manufacturing Technology said. September's orders, in turn, had been 3.4 percent down from Au-

But machine tool orders are often volatile from month to month. Orders for U.S. machine tools placed by foreign customers so far this year are up 80 percent from the

In the first 11 months of this year, machine tool orders were up

dustrial production.

\$2.5 hillion this year, compared with 5.4 million visitors in 1987 who spent \$2.35 billion. The 1988 figures would bave <u>....</u> MEXICO

Mexico expects 5.7 millinn tourists, 80 percent of them Americans, to spend just under

merate investment flows. Some 35 swap operations have pro-duced more than \$400 million in taken steps that, while cheered abroad, have been politically untourist investment, accounting for the construction of 7,000 new popular at bome. Regulations on air and bus

04-404 The New York Time Huatulco's location and its size are expected to give a mabeaches in the country. The state-'83 '84 '85 '86 '87 '88'

ior boost to Mexican tourism. Estimate

charters have been significantly liberalized, for example, allowing foreign-owned airlines to meet tourist demand that could not be satisfied by Mexico's two national carriers and was being diverted to other destinations in the Carib-

bean and Pacific.

**Mexico's Tourism** 

unations and work nn bringing first-time visitors back again and Intent on securing its place in a competitive marker. Mexico has

## Larry Robier, The New York Time "This country needs to pro-mote itself more, diversify its desates new points of departure for American visitors to Mexican re-SOLIS Hard pressed for capital, the Mexican government has also

Don there you use said that, se are that everything his per ist our safet. Marbe, Pan Am. Salis pres

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The problem faced by all sponsors of mutual funds, large and small, is the dramatic decline in sales over the last year. According to the Investment Company Institute, mutual fund sales, including reinvested dividends, fell to \$78.37 billion in the first 10 months of 1988 from nearly \$172.3 billion in the corre-

sponding period a year ago. And while sales have slowed, more investors are redeeming

their fund shares. The institute's data showed that share redempuons totaled \$76.2 billion through the first 10 months of the year. or just \$2.1 billion less than sales to investors. In 1987, redemptions were nearly \$72.8 billion less than sales. Excluding reinvested dividends, sales were \$10.9 billion less

than redemptions in the first 10 months of 1988. The profits of mntual fund sponsors are closely tied to growth

in the size of a fund, since their fees are set as a percentage of assets - commonly about 0.6 percent. If a fund is too small, the income from the fee is not enough to cover the fixed costs of

See FUNDS, Page 7

# **Currency Rates**

| and the sellings (inclusion                                                                                                                                                            |                                                                                                          | _                                                                                            |                                                                                               |                                                                                           |                                                                                              | -                                                                                                              |                                                                                                 |                                                                                               |                                                                                         |                                                                                               |
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### **Other Bollar Values**

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### Forward Bates

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| ND 5 | OIL. The second of         | Sources: Indosuez<br>de Paris (Paris); | Bank of T                            | okvo (Ta                             | kvo]; IMP                            | mmerciale Hallana ()<br>= (\$DR); BAH Idinar | Milani : Bo<br>, riyal, din | ham); G                    | nionai<br>Iasban |

Situation of Sources: Indosvez Bank (Brussels): Banca Commerciale Italiana (Milani: Bonque National de Paris (Paris); Bank of Tokvo (Takvo); IMF (SDR); BAII Idinar. rivol, dirham); Gasban (ruble). Other data from Reviers and AP.



| NDƏ        |                                         | Tre interstate                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | de Paris (Par<br>(ruble). Offici | ris); Bank d | t Tokvo (1  | akvol; IMP    | "(SDR); BAII Idina                      | r. riyal | dirham), | Gasban   |
|------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------|-------------|---------------|-----------------------------------------|----------|----------|----------|
| k          |                                         | مر المراج و عند :<br>د المالي الفرز .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                  | ลร           | W           | eek           | 's Mar                                  | k        | AS       |          |
| undika     |                                         | nunipus a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                  |              |             |               | lose of trading                         |          |          | _        |
|            | 1                                       | التقالية فأرد المنا                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                  |              |             |               | _                                       |          |          |          |
|            | 21-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1- | the last me<br>the last me<br><b>Speeches b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Stock In                         | deves        |             |               | Money Bat                               |          |          |          |
| 1          |                                         | - where "                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Inited States                    | Dec. 23      | Dec. 16     | Ch'se         | United States                           |          | Dec. 23  | Dec. 16  |
| <b>n</b> : |                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  | 3149.03      | 2160.71     | + 0.85 %      | Olscount rate                           |          | 61/2     | 61/2     |
|            | 19.00                                   | Following                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | OU INDUS.                        | 194 57       | 184.51      | + 1.09 %      | Federal funds rat                       | te i     | 13/16    | 8 15/16  |
|            |                                         | Following                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | OJ Trans.                        | 965.32       | 960.95      | +0.45%        | Prime rate                              |          | 101/2    | 1042     |
| L          |                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  | 264.93       |             | + 0.56 %      | Japas                                   |          |          |          |
|            |                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 5 & P 500                        | 277.83       |             | + 0.56 %      | Olscount                                |          | 2%       | 242      |
| -          |                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | S&P ind                          | 321.28       |             | + 0,81 %      | Call money                              |          | 400      | 4 1/16   |
|            |                                         | ites in the part                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | NYSE CP                          | 156.06       | 155.16      | + 0.58 %      | 3-month Interban                        |          | 4%       | 4 9/10   |
|            |                                         | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Britaie                          |              |             |               | West Germany                            |          |          |          |
|            |                                         | 11 - 11 - 11 - 11 - 11 - 11 - 11 - 11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | ETSE 100                         | 1.774.09     | 1,771,90    | + 0.01 %      | -                                       |          | -/       | 51/2     |
|            |                                         | المسالم أأمنى                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | FT 30                            | 1,436-20     | 1,436.00    | + 0.01 🛰      | Lombord<br>Call money                   |          | 5%<br>4% | 5.05     |
|            |                                         | 111 15                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Japan                            |              |             |               | 3-month interban                        | 2        | 5.45     | 5.70     |
| k          |                                         | ince of the part                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Nikkel 225                       | 29,656.76    | 29.53671    | + 0.51 %      | • · · · · · · · · · · · · · · · · · · · | 15.      | 3,45     | 2014     |
| edy        |                                         | A 1997                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                  |              |             |               | Britain                                 |          |          |          |
| _          |                                         | 110                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                  |              | 1 410 40    | + 2.18 %      | Bank base rale                          |          | 13.00    | 13.00    |
| ÷          |                                         | The second second                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commerziak                       | 1,043.70     | 1,010.00    | 7210 10       | Call money                              |          | 12%      | 12%      |
|            |                                         | بطلاط الدين والله<br>بطلال الدين والله<br>بطلال الما المراد                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Hone Kene                        |              |             | + 1.04 %      | 3-month Interbon                        | k        | 13.00    | 13 3/16  |
|            |                                         | he he                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Hong Seng                        | 2,656.59     |             |               | Gold                                    | Dec. 23  | Dec. 16  | Cifye    |
|            |                                         | - har are                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | World                            |              |             |               | Landard and Real                        |          |          | + 1,41 * |
|            |                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | MSCIP                            | 488.30       | 487.70      | + 0.12 %      | London P.M. fix.\$                      | 417.20   | 411.73   | T 1/41 1 |
|            |                                         | Sec. 20 40.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | World Index F                    | rom Morec    | m Stanley ( | Capital Inf'L |                                         |          |          |          |
|            |                                         | that the other                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                  |              |             |               |                                         |          |          |          |
|            |                                         | that the lot of the second sec |                                  |              |             |               |                                         |          |          |          |
|            | : <sup>-</sup> کې                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |              |             |               |                                         |          |          |          |
|            | المغازم ومرا                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |              |             |               |                                         |          |          |          |
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most of Mexico has been undergoing a period of austerity in recent years, the travel industry has been booming. Under a government policy that encourages tourism, the number of foreign visitors has in-

overdue. They are sitting right next to the biggest market in the world, and they have barely scratched the surface," said a travel industry professional in Mexico City.

To some tourism experts, the

friendly change of attitude is long In addition, with the peak winter season just beginning, Mexico should start to reap the benefits of a new bilateral commercial air agreement with the United States. That accord permits the

nine bays, and our idea is that each will be developed differently, so that people can come back again and again to the same place and yet have a different vacation operation of new carriers and cre- in a different environment."

74 percent from the corresponding period a year earber, to \$3.27 bil-to \$461 million, the industry associ-"But here in Huamlon we have lion, said the industry group, for-merly known as the National Machine Tool Builders' Association. Machine tools are power-driven

gust

ation said.

Domestic orders this year through November were up 74 per-cent to \$2.81 billion, the associadevices that cut or shape metal uon said.

# Smoke of Battle: U.S. Tobacco Giants Mobilize Against Spreading Bans

By Douglas C. McGill New York Times Service

NEW YORK - The \$55 billion U.S. cigarette industry, facing a serious threat ordinances, as happened in September in from a proliferation of city, county and St. Charles, Missouri. state anti-smoking laws, is fighting back with a richly financed nationwide cam-

paign to organize opposition to the legisla-The cigarette companies' aggressive use of economic clout to defeat legislation, even in small cities, is more widespread and intense than ever before, according to people both friendly and hostile to the indusadministration

The industry's efforts range widely in scope. At one end of the spectrum, \$20 cent of the time at the state level and million was spent in California this fall in a around 75 percent of the time at the local failed attempt to defeat a 25-cent-per-pack increase in the cigarette tax.

level. What is more, the labbying campaign

"The cigarette companies have mounted

battles against anti-smoking laws 90 per-

At the other end, a campaign may in-volve flying Washington lobhyists into small towns to belp defeat anti-smoking members of Congress that the corporate parents of cigarette manufacturers will capitalize on the growing influence derived from recent mergers with food companies.

In 1985, the top two U.S. cigarette com-panies, Philip Morris and R.J. Reynolds, guerrilla warfare against every city council, every mayor, every county commission that's trying to provide a smoke-free place bought General Foods and Nabisco for people in public places," said Joseph A. Califano Jr., a frequent critic of the inhac-Brands, respectively. In October, Philip Morris Cos. bought Kraft Inc. for \$13.1 co industry and the secretary of Health, billion; the company now spends \$2.5 bil-Education and Welfare during the Carter lion a year on advertising, more than any other U.S. company. The concern is that the tobacco/food Industry spokesmen say they win their

giants will discourage media coverage of the hazards of smoking. The main threat is the withdrawal of their accounts from advertising agencies and their advertisements Camel and Winston, threatened to move a from magazines, newspapers and radio. women's professional golf tournament it

Last April, RJR Nabisco Inc. carried out had sponsored for six years to another just such a threat when it dropped Saatchi town if the city council passed a tough anti-& Saatchi DFS Compton, its advertising smoking ordinance. agency for several food products, after the agency created a television commercial announcing Northwest Airlines' new smoking ban.

Industry spokesmen deny that such practices are widespread, and public examits heightened commitment to defeating any such legislation.

ples of them are rare. But in the case of the campaign against anti-smoking laws, the cigarette industry has openly proclaimed

The effort is being waged primarily by the Tohacco Institute, the lohhying arm of the industry, and hy Philip Morris and That commitment takes many forms. In Rancho Mirage, California last year, RJR

RJR Nahisco. Philip Morris makes Mari-boro and Benson & Hedges, among other hrands. Nabisco, which manufactures roughly 60 Brown & Williamson Tobacco Corp., a brands of cigarettes worldwide, including

nament staved in town

See TOBACCO, Page 7

gan proposed revamping the bud-

getary accounting process in 1985,

so far Congress bas done little about it. But some members of the

House and Senate budget panels

bope to take up the president's

measure to change the credit sys-

There are two types of programs

involved, direct loans and loan

guarantees. In direct loan pro-

grams, like the Farmers Home Ad-

ministration, the government is-

See LOSSES, Page 7

tem next year.

After intense campaigning by a local restaurant association, assisted by an in-

dustry-financed lobbyist and someone

hrought in to give expert testimony on indoor air quality, the city council made

the ordinance less restrictive and the tour-

### **U.S. Eases the Purchase** Of Wheat, Corn by Soviets

WASHINGTON - The United States has offered to sell the Soviet Union 2 million metric tons of low-priced wheat.

On Friday, the United States also raised the total amount of U.S. grain that the Soviets can buy without consultations with the administration from 12 million to 16 million tons. Analysts said this recognized the Soviet Union's need to huy more corn this year.

Under the U.S.-Soviet grain pact, which was extended in Novem-ber for two years, American and Soviet officials were required to hold consultations if Moscow wants to buy more than 12 million tons of U.S. grain in one year.

Moscow has been on a huying binge of U.S. corn this autumn in an effort to make up for a weak Soviet corn, barley and rye harvest. The Soviet Union has bought close to 9 million tons of U.S. corn since the beginning of October; almost 2 million tons of that came last week. The Soviet Union, the world's biggest grain importer, also pur-chased 500,000 tons of soybeans, 530,000 tons of soybean meal and 500,000 tons of sorghum from the United States this autumn.

Although purchases of U.S. wheat are normally a big-ticket item in U.S.-Soviet grain trade, there had been no such purchases since last March due to high prices for American wheat and the lack of any U.S. government subsidies.

American whest is usually priced \$10-\$20 a ton higher than wheat from other countries. To make American wheat competitive with that of other big exporters, the administration began last year to subsidize wheat sales to Moscow under its Export Enhancement Program.

The Soviet Union has bought more than 12 million tons of American wheat under the subsidy program. Under the program, the government gives private exporters subsidies in the form of grain from the government inventory as an incentive to sell wheat to a customer country at lower prices.

The U.S. wheat subsidies to Moscow had been long anticipated by grain traders, but had been delayed first by drawn-out negotiations this year to extend the U.S.-Soviet grain pact, and then by disagree-ments between Washington and Moscow over what price the wheat should be sold at.

The Agriculture Department currently projects Soviet wheat import needs at 13 million tons in 1988-89.

# Huge, Hidden Losses Lurk in U.S. Loan Programs

By Nathaniel C. Nash New York Times Service

WASHINGTON — Hidden losses embedded in the U.S. gov-ernment's portfolio of subsidized loans and loan guarantees have reached startling levels, say budget experts, who add that losses from the programs will cost billions of dollars for years to come.

"It's a system waiting for an accident to happen," said M. Kathryn Eickhoff, a former Reagan admin-istration hudget official and now president of Eickhoff Economics.

"The quality of these loan guarantees is getting worse and worse, and the risk of default is rising." The government has a total of

about \$745 hillion outstanding in subsidized loans and loan guarantees. They are made by such agen-cies as the Veterans Administration, the Small Business Administration and the Export-Import Bank

The \$745 billion does not include the liabilities the government faces from losses at insured institutions like savings and loan associations. The government may have to spend more than \$50 billion to rescue 500 insolvent savings institutions. Federal officials acknowledge

that no one really knows the extent of losses in the direct loan and loan guarantee programs. The govern-ment plans to write off \$37.5 hillion over the three-year period ending next October.

The most dramatic indication of the extent of the problems came last week with the release of one of both single-family housing and the first audits of such a credit loans for mohile bomes. program by the General Account-

guarantee program is experiencing higher default rates than normal, and that the Rural Electrification owners who cannot get credit at billion on loans it has made to commercial banks, had cumularive utilities that invested in nuclear

audits of these federal programs. At the same time, debate over how

The officials add that the Vetering Office, the investigative arm of ans Administration's \$147 hillion

Administration could lose up to \$8

power plants. Concern about potential losses led the GAO to begin a series of

the government should more openly recognize and treat these losses has intensified.

Although President Ronald Rea-

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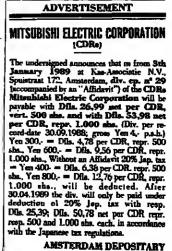
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AMSTERDAM DEPOSITARY COMPANY N.V.

sterdam, 20th December, 1988.

Congressional budget officials say they are also concerned about growing losses of the Federal Housing Administration's \$283 billion loan guarantee program, which has been experiencing heavy losses in Denver and the Southwest, in Herald INTERNATIONAL Eribung

Congress. The audit found that the Farmers Home Administration, which makes loans at low interest rates to farmers and rural homelosses equal to \$36 billion on its \$90 hillion of obligations.

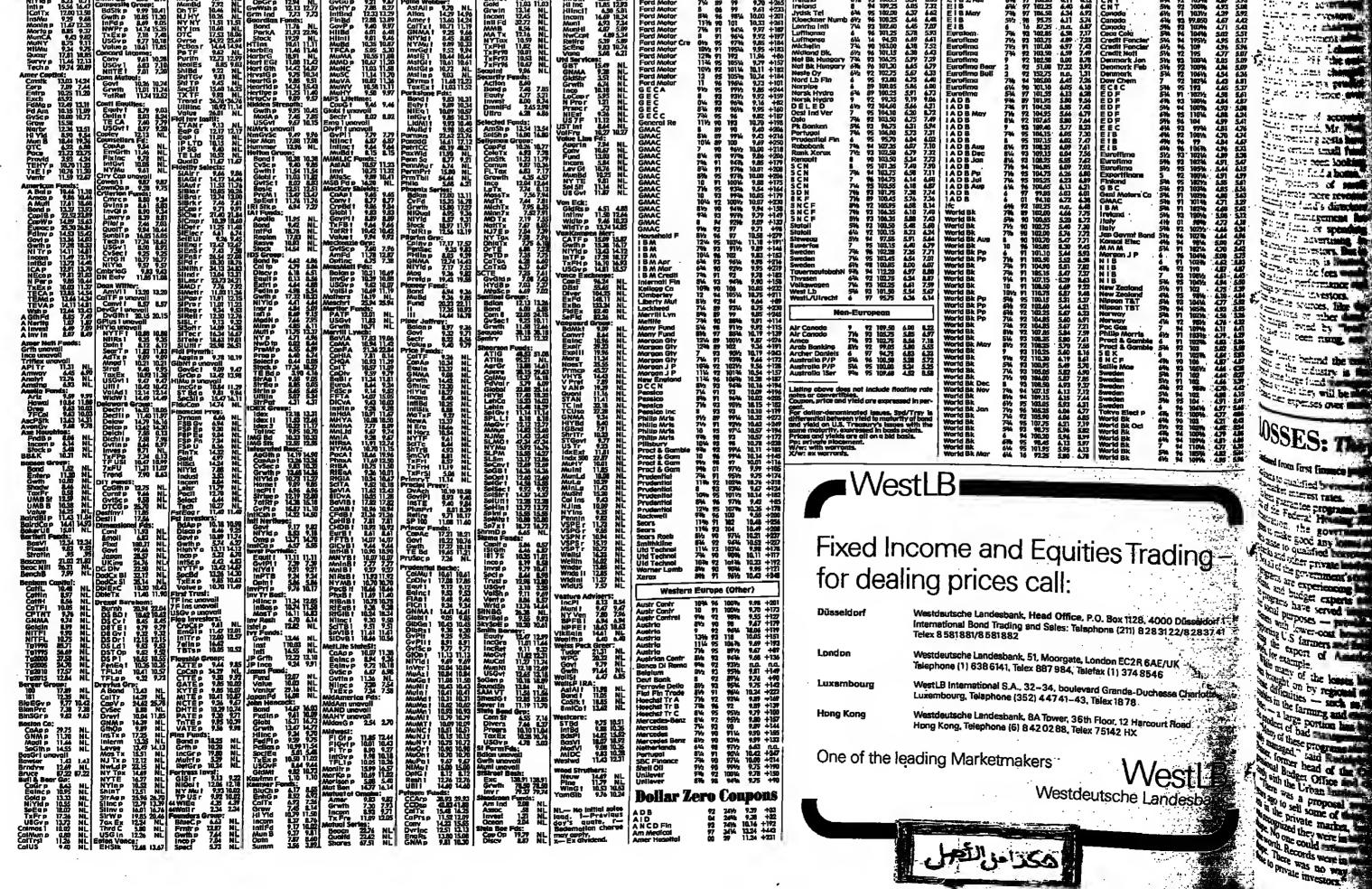
| Page 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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94         196,05         4.14           Ior         574         94         196,05         4.14           Ior         100,05         574         94         196,05         4.14           Ior         100,05         574         94         196,05         4.14           Ior         100,05         574         94         196,05         7.40           Ior         112,15         514         91         194,95         7.40           Ior         474         950         6.44         194         1950         6.44 <th>428<br/>6.79 Austria<br/>5.45 Austria<br/>5.80 Austria<br/>5.81 Commerziak<br/>7.11 Commerziank<br/>6.5 Euro Dm Sec A<br/>6.45 Euro Dm Sec B</th> <th>95 137.50 R.G.</th> <th></th>                                                                                                                                                                                                                                                                                                                         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971         9.76         +174           10         9.72         +142         NCB         1044         95         10234         9.84         +111           10         9.44         NCB         1044         95         10234         9.84         +111           11         9.42         NCB         1044         95         10234         9.84         +111           11         9.42         NCB         1044         95         10374         9.97         +101           14         9.78         +132         Nippeon Teil Teil         174         92         974         9.76         +171           14         9.74         +132         Nippeon Teil Teil         174         92         174         +171                                                                                                                                                                                                                                                                                                                        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| W Zacland         72         90         954         181         Ontarie Hyd           ww Zacland         714         91         94/2         928         +181         Ontarie Hyd           ww Zacland         716         95         94/8         925         +182         Petro-Canad           ww Zacland         8         92         94/8         923         +147         Prov Albert           ww Zacland         8         92         94/8         924         +147         Prov Albert           ww Zacland         8/49         92         94/8         10.18         +179         Saskatchew           ww Zacland         8/49         92         94/8         10.18         +179         Saskatchew           ww Zacland         8/49         92         94/8         10.18         +179         Saskatchew           ww Zacland         8/9         92         94/8         9.78         +97         Saskatchew           ww Zacland         8         97         90/4         9.78         +97         Saskatchew           writos         18/4         94         9.21         +107         Saskatchew           writos         55/4         94         9.21 <td>ro         13½ 97         10½½ 936         +302         SNCF         11½ 92         10%           ro         12% 92         109         9.26         +130         SNCF         714         94         90           ro         15 972         114         10.11         +136         SNCF         774         94         90           ro         15 972         114         9.26         +130         SNCF         774         94         90           ro         11% 94         10714         9.26         +136         SNCF         774         94         90           ro         11% 94         10714         9.26         +136         SNCF         774         96         879         9.26         +136         SNCF         734         96         90           ro         714         91         926         9.27         +134         Bk of Tokyo         1178         90         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         &lt;</td> <td>4         9.73         +49         Sumiltamo         10%         90         109%         10.08         +21           4         9.73         +49         Sumiltamo         174         91         195%         9.76         +17           Sumiltamo         1744         91         195%         9.76         +17           Sumiltamo         1744         92         9734         9.96         +17           Sumiltamo         1134         92         10549         9.73         +19           10.20         +2201         Talvo Kobe 2         744         92         9734         9.99         +15           10.20         +2201         Talvo Kobe 2         744         92         9734         9.99         +15           10.20         +2201         Talvo Kobe 2         744         95         1074         9.99         +15           19.90         +221         Talvo Kobe 2         746         95         956         +17           9.20         +201         Talvo Kobe 2         746         95         956         +17           9.22         +138         Talvo Kobe 2         74         95         956         +17           9.2</td> <td>SEK         7½ 90 72           SEK         7½ 91 93           SEK         7½ 92           Sopb Scania         9½ 91           Sob Scania         9½ 91           Sob Scania         7½ 92           Supple Scania         7½ 92           Standip Ints         7½ 92           Standip Ints         7½ 92           Standil         13½ 89           Statoli         10 95           Statoli         10 95           Statoli         7% 92           Statoli         10 95           Statoli         10 95           Statoli         10 95           Statoli         10 96           Statoli         91 96           Statoli         91 96           Statoli         91 96           Statoli         91 96</td> <td>9794         10.05         +112         Gent Mills           1180         9.02         +147         Gent Mills           1180         9.02         +147         Gent Mills           9794         9.15         +133         GMAC DV Feb03           91         9.77         +122         GMAC OV Coll           914         9.15         +222         GMAC OV Coll           9744         10.16         +222         Hewlett PDC           9775         9.55         +174         1 A D 8           979         9.70         +222         Hewlett PDC           975         9.73         +222         Hewlett PDC           979         9.90         +2131         I F P           979         9.97         +214         Ise Mor           979         9.97         +1511         N B           979         9.97         +151         N B           974         10.17         &lt;</td> <td>12 164 9.75 +47 18<br/>92 74% 1015 +107 1 JF M<br/>92 74% 9.92 +145 1 Jen De<br/>90 81% 10.16 +266 Jen Fe<br/>90 81% 10.07 +188 1 Jen Fe<br/>91 87% 9.90 +200 , Kobe C<br/>93 66 10.15 +192 Kobe C<br/>93 66 10.25 +193 Machine<br/>94 20% 9.73 +61 Machine<br/>96 35% 9.77 +119 Machine<br/>96 31% 10.03 +115 Wontho<br/>99 31% 10.03 +115 Wontho</td> <td>v Bk 7% 90 181,95 4.06<br/>Corp 64k 92 102,25 5.54<br/>fry 7% 89 100,75 5.97<br/>hy 8 96 181,270 n.o.<br/>hy 7 93 181,25 4.65<br/>74 90 100,00 7.23</td> <td>7.31<br/>7.36<br/>4.37<br/>7.37<br/>7.37<br/>7.37<br/>7.37<br/>7.37<br/>8.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4.97<br/>4</td> <td>Yid         Cur           Mat         Price         Mat         Yid           92         93         1.40         7.8           93         100%         2.22         7.3           93         100%         7.22         7.3           93         100%         2.27         7.3           93         100%         8.45         8.57           93         100%         8.45         8.57           94         1.64         8.57         1.57           94         1.64         8.57         1.57</td> <td></td> | ro         13½ 97         10½½ 936         +302         SNCF         11½ 92         10%           ro         12% 92         109         9.26         +130         SNCF         714         94         90           ro         15 972         114         10.11         +136         SNCF         774         94         90           ro         15 972         114         9.26         +130         SNCF         774         94         90           ro         11% 94         10714         9.26         +136         SNCF         774         94         90           ro         11% 94         10714         9.26         +136         SNCF         774         96         879         9.26         +136         SNCF         734         96         90           ro         714         91         926         9.27         +134         Bk of Tokyo         1178         90         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         100         <                                                                                                                                  | 4         9.73         +49         Sumiltamo         10%         90         109%         10.08         +21           4         9.73         +49         Sumiltamo         174         91         195%         9.76         +17           Sumiltamo         1744         91         195%         9.76         +17           Sumiltamo         1744         92         9734         9.96         +17           Sumiltamo         1134         92         10549         9.73         +19           10.20         +2201         Talvo Kobe 2         744         92         9734         9.99         +15           10.20         +2201         Talvo Kobe 2         744         92         9734         9.99         +15           10.20         +2201         Talvo Kobe 2         744         95         1074         9.99         +15           19.90         +221         Talvo Kobe 2         746         95         956         +17           9.20         +201         Talvo Kobe 2         746         95         956         +17           9.22         +138         Talvo Kobe 2         74         95         956         +17           9.2                                                                                                                                              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10 96           Statoli         91 96           Statoli         91 96           Statoli         91 96           Statoli         91 96                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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    GMAC OV Coll           9744         10.16         +222         Hewlett PDC           9775         9.55         +174         1 A D 8           979         9.70         +222         Hewlett PDC           975         9.73         +222         Hewlett PDC           979         9.90         +2131         I F P           979         9.97         +214         Ise Mor           979         9.97         +1511         N B           979         9.97         +151         N B           974         10.17         <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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| Sensitiond         1014 95 102         9.00 +111           Bk Sth Aust         1014 95 100% 9.86 +147         8 F C E           Bk Sth Aust         914 92 98 9.85 +135         8 F C E           Aust Gov         84 93 944 92 182 +135         8 F C E           Aust Gov         84 93 944 92 182 +135         8 F C E           Joria Sec 5 10 92 10014 93 11 +133         8 F C E           Joria Sc 5 10 92 10014 93 11 +153         8 F C E           Joria St         81/2 10014 93 101 +153           Joria St         81/2 10014 93 11 +153           Joria St         81/2 10014 93 101 +153           Joria St         81/2 10014 93 101 +153           Joria C C C C E         B N P           Canoda         CC C C E                                                                                                                                                                                                                                                                                                    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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 4         9.24         -134         10900 Fist         127a §# 1004         9.20         +244           5         9.27         +150         Yosudo Tsi         8% 73         % 9.56         +152           5         9.27         +97         1004         9.56         +152           5         9.27         +97         1004         9.56         +152           5         9.27         +97         1004         9.56         +152           5         9.27         +97         Scandinavia         1023         +244           10.23         +234         Demmark         7         89         9.24         9.52         +21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Sweden         10% 90           Sweden         7           Sweden         7           Sweden         9½ 92           Sweden         9½ 92           Sweden         10½ 92           Sweden         10½ 92           Sweden         10½ 92           Sweden         10½ 92           Sweden         11½ 92           Sweden         11¼ 94           Sweden         11¼ 94           Sweden         11¼ 94           Sweden         94                                                                                                                                                                                                                                                                                                                                                                                                                      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Pessico<br>974 9.45 +156 Philip Morris<br>97 9.70 +151 Prudential<br>977 9.70 +151 S E K Mar<br>01 9.40 +113 S E K Sea<br>0146 9.47 +135 SEC Fin<br>937 9.56 +195 Secra<br>95% 19.59 +195 Secra<br>95% 19.59 +195 Secra<br>95% 9.59 +195 Secra<br>95% 19.59 +195 Secra<br>95% 9.59 +195 Secra<br>95% 9.50 +105 Secra<br>95%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              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10.28         +134         New Z           %6         36%         10.28         +147         New Z           %1         30%         9.98         +147         Niewo Z           %1         30%         9.98         +147         Niewo Z                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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  6.35         Credit Locist         74           6.35         Credit Locist         74                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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| adda         1117;95         1951/9;10105         +227         CNCA           adda         10         93         1951/9;945         +434         CNCA           adda         10         93         1921/9;945         +443         CNCA           adda         9         94         944         945         +443         CNCA           adda         9         94         945         +443         CNCA           adda         926         9849         935         +234         CNCA           addan         7047         94         8474         10.12         +138         CNCA           addian         7047         94         8474         10.12         +138         CNCA           CC         12         87         1953/4         9.33         +234         CNT           CC         10         90         100/4         9.24         +105         CNT           CC         8/4         91         97/4         9.49         +175         CNT                                                                                 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    97           13/4         91         1027         97         +165         Milsub Fincance         174         90         107           13/4         91         108/4         9.78         +166         Milsub Tat 2         74.6         95         97           13/4         91         108/4         9.72         10.02         +177                                                                                                                                                | Bid         Ask         Bid         Ask         Bid         Ask           10.92         11.46         Georg         13.17         13.52         Gyrlphu         9.46         NI           11.49         NL         Georg         13.17         13.52         Gyrlphu         9.46         NI           11.49         NL         Georg         13.54         16.45         HYANy         11.59         NI           11.49         NL         George         13.24         NYBds         9.54         NI                                       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94 197.75 6.00<br>Hydro 74 95 196.45 6.13<br>Nydro 77 92 96 196.25 6.04<br>Hydro 77 91 96 196.5 6.03<br>Prov 74 91 107.5 5.47<br>Prov 1974 91 107.5 5.47<br>Prov 746 95 106.25 5.96<br>Prov 67 700.45 5.96<br>Prov 67 700.45 5.97<br>Prov 672 95 107.45 5.425<br>55 744 96 106.20 7.30<br>bs 100 676 90 94.75 7.46                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 7.42         Credit Sutane         74           7.19         Doul-Ichi         77           8.40         Deamort         76           8.40         Deamort         76           8.40         Deamort         76           8.40         Deamort         76           8.41         Denmark         76           8.42         Deamort         76           8.42         Deamort         76           8.43         EDC         44           8.44         EDF         9           4.31         EDF         9           4.33         EDF         76           7.35         EEC         76           7.30         EEC         76           8.47         EEC         74                                                                                                                                                                                                                                                                       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    10074         2.52         2.77           94         7.94         7.41         3.39           97         10074         4.52         2.77           94         7.944         7.22         2.77           97         10074         4.52         2.74           97         10078         7.22         2.51           97         10078         7.22         2.51           97         10078         7.26         4.57           97         10078         7.76         7.20           91         10656         7.76         7.26           91         10656         7.76         7.27                                                                                                                                                                                                                                                                                                                                                                                                                                                     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| Figures as at close of Irading Friday<br>Figures as at close of Irading Friday<br>Dec. 33<br>W YONK IAPI-<br>Isolowing audo-<br>a supplied by me<br>Social P 2442 550<br>al which Hese<br>at the origination of the supplication of the supplication<br>at which Hese<br>at the could have<br>had live plus woles<br>rate 1 2277 2184<br>Grint 1 2277 2184<br>Grint 2 2277 2184<br>Grint 2 2277 2184<br>Grint 1 2277 2185<br>Social 1 2446 2542<br>Grint 1 2077 100<br>Social 1 2446 2542<br>Grint 1 2077 100<br>Social 1 2446 2542<br>Grint 1 30<br>Social 1 2446 2542<br>Grint 1 30<br>Social 1 2446 2542<br>Social 1 2457 1400<br>Social 1 2457 1400<br>Social 1 2457 1400<br>Social 1 2457 1400<br>Social 1 2458                                                                                                                                                                                                                                                                                                                   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       15.27         15.27         Colles         0.07         11.15         15.27         15.27         PedS         Cur8011         15.27         15.27         PedS         PedS         12.74         D.12         11.27         PedS         12.74         D.12         11.27         PedS         12.74         D.12         11.27         Cur8211         15.27         15.27         PedS         PedS         D.17         12.87         12.81         12.81         12.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81         11.81                                  | 9.65 10.42 [Incom 6.24 /26] Storts 1.2.13 IN<br>A12 4.25 [Integ 22,72 73.1]<br>7.27 7.49 [Int Eq 22,72 73.1]<br>10.61 [1.37] [Invest 6.97 [25] Stortey 12.46 IN<br>8.47 9.18 Motx 1 11.45 11.76 [Stortey 12.46 IN<br>9.76 [0.43] Mitz 1, 12.13 [21.1] [Gold 4.58 5.0]<br>9.76 [0.43] [Mitz 1, 12.13 [21.1] [Gold 4.58 5.0]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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    92         16           E         18         1646         94         16           E         18         1046         94         16           E         18         174         96         11           E         18         746         94         16           B         18         746         94         96           E         18         946         97         94         97           E         18         746         97         94         96         90           E         18         94         94         94         94         94         94         94         94         94         94         94         94         94                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 10         771         +182         Austr Control         S           110         9.72         +192         Austr Control         6           110         9.55         +102         Austr Control         6           110         9.55         +102         Austr Control         6           110         9.55         +102         Austr Control         6           110         9.55         +124         Austric         57           110         9.67         +124         Austric         57           110         9.57         +124         Austric         57           117         9.90         +124         Austric         78           117         9.90         +124         Austric         78           117         9.90         +124         Austric         78           117         9.90         +128         Austric         78           117         9.90         +128         Austric         78           118         418         +128         Austric         78           118         418         +136         Austric         6           1190         +150         Austric <td< td=""><td>V 72         V 72         <th< td=""><td>Into Film.         Important         &lt;</td><td>7257         B I B         Mil           6277         E I B         744           6277         E I B         744           628         E I B         744           629         E I B         844           620         B I B         84           621         B I B         84           621         B I B         84           621         Aquitoine         84           621         B I B         84           621         B I B         84           621         Euroham         744           621         Euroham         744           7.43         Euroham         744           7.43         Euroham         744           7.44         Euroham         744           8.15         Fick Trade         84</td><td>72 187% 744 144<br/>96 97% 271 745<br/>94 97% 263 745<br/>94 97% 263 145<br/>94 97% 264 145<br/>94 97% 264 145<br/>97 188% 747 749<br/>97 188% 748 145<br/>97 98% 748 746<br/>97 98% 748 746<br/>98 98% 748 746<br/>97 183</td><td></td></th<></td></td<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | V 72         V 72 <th< td=""><td>Into Film.         Important         &lt;</td><td>7257         B I B         Mil           6277         E I B         744           6277         E I B         744           628         E I B         744           629         E I B         844           620         B I B         84           621         B I B         84           621         B I B         84           621         Aquitoine         84           621         B I B         84           621         B I B         84           621         Euroham         744           621         Euroham         744           7.43         Euroham         744           7.43         Euroham         744           7.44         Euroham         744           8.15         Fick Trade         84</td><td>72 187% 744 144<br/>96 97% 271 745<br/>94 97% 263 745<br/>94 97% 263 145<br/>94 97% 264 145<br/>94 97% 264 145<br/>97 188% 747 749<br/>97 188% 748 145<br/>97 98% 748 746<br/>97 98% 748 746<br/>98 98% 748 746<br/>97 183</td><td></td></th<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Into Film.         Important         <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      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     84           621         B I B         84           621         B I B         84           621         Aquitoine         84           621         B I B         84           621         B I B         84           621         Euroham         744           621         Euroham         744           7.43         Euroham         744           7.43         Euroham         744           7.44         Euroham         744           8.15         Fick Trade         84                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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| Austand: 1980 1.07 6.18 2.22 TorRin I<br>aGro 6.08 9.32 Trend 1.27 12.27 FBL Gith tun<br>50 9.27 9.07 Comerce Fandral 1.50 FBL Gith tun<br>190 9.74 10.23 Cooper 1.524 15.06 FBL Gith tun<br>190 9.74 10.23 Cooper 1.524 15.06 FBL Gith tun<br>190 9.24 10.23 Cooper 1.524 15.06 FBL Gith tun<br>190 9.25 FBL Gith                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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        1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1745         1747         1745         1745         1745         1747         1747         1747         1747         1747         1747         1747         1747         1747<                                                                   | 7.31         7.88         DTCE P         2.31         2.32         Structure Family           15.21         14.77         Opin         2.47         2.52         Structure Family           15.21         14.77         Opin         2.47         2.46         Structure Family           9.29         10.44         Tore Ex.         2.23         Structure Family         Structure Family           13.21         14.46         TFNY1         14.17         NL         Gov3cc         9.38           14.29         0.44         14.77         NL         Inco         11.17         NL           12.29         0.44         7.31         7.24         NL         Inco         11.17         NL           12.29         0.49         7.34         USGNG         17.25         19.40         ST Bd         10.07         NL           12.29         NL         CounsetGov         11.27         11.80         Total         18.29         NL           17.20         NL         CounsetGov         11.27         17.21         18.29         NL         14.29         17.21         18.29         NL           9.14         NL         CounsetGov         12.27         17.21 <t< td=""><td>I AD B         12% 01         12%           I AD B         9% 95         11           I AD B         7% 95         11           I AD B         7% 95         11           I AD B         7% 95         11           World Bk         10% 9%         10           World Bk         11% 90         10           World Bk         10% 93         10           World Bk         12% 94         11           World Bk         12% 95         10           World Bk         10% 95         10           World Bk         10% 95         10           World Bk         10% 95         10</td><td>M44         10.079         +195         B         C         E         A           M54         9.71         +101         B         M         S         S         A         S         A         S         A         S         A         S         A         S         A         S         A         S         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A         A</td><td>17         73         10225         8.04         4.31         A D B           16         77         10225         8.04         4.11         A D B           16         77         10225         8.04         4.11         A D B           14         90         94231         5.52         A D B         A         B           14         90         10225         5.22         5.42         A D B         A           15         5.54         A D B         A         A D B         A         A D B           14         90         10225         4.22         5.40         A D B         A           15         95         10025         4.27         2.13         7.85         A Hricom           15         91         10175         4.37         7.17         Council         A D B           14         91         10175         4.37         7.14         Council         A D B           14         91         10175         4.37         7.17         Council         Council           14         91         10205         4.34         7.42         Council         Council           15         1000</td><td>if/2         102.75         4.33           744         102.75         4.13           8         94         102.75         4.13           61/2         95         102.55         4.02           61/2         95         102.55         4.02           61/2         95         102.55         4.01           60/2         95         102.55         4.02           60/2         97         108.25         4.02           60/2         97         108.25         4.01           60/2         92         102.75         4.02           60/2         92         102.75         4.02           60/2         84         92         102.75         4.02           60/2         84         92         102.75         4.02           60/2         84         92         102.75         4.02           60/2         7.06         92         102.25         4.02           60/2         7.06         93         102.25         4.02           60/2.05         7.14         104.25         7.14         104.25           60/2         64/2         104.02         5.44         104.02         5</td><td>Table         Stort Fin Trade         E           7.34         Finalsk Eboort         74           7.35         Ford Canada         94           4.34         Gillette         74           4.35         Gillette         74           4.37         GAAC         74           7.14         Ford Canada         94           4.37         GAAC         74           7.14         FA         18           8.20         Holy         84           7.21         Irni Bonk Infl         8           7.21         Magat Finance         78           7.37         Magat Finance         78           7.38         Magat Finance         78           7.37         Magat Finance         78           7.38         Magat Finance         74           7.39         Magat Finance         74           7.31         Magat Finance         74           7.32         Magat Finance         74           7.33         Magat Finance         74           7.34         Magat Finance         74           7.35         Magat Finance         74           7.36         Magat Finance</td><td>97 99% 038 134<br/>92 99% 227 744<br/>93 107% 141 122<br/>93 95% 145 720<br/>94 100% 145 720<br/>95 100% 145 725<br/>96 95% 724 124<br/>97 100% 154 528<br/>90 97% 157% 125<br/>90 97% 157% 126<br/>90 97% 1257 725<br/>90 99% 157% 126<br/>90 95% 127% 127% 126<br/>90 95% 127% 127% 127% 127% 127% 127% 127% 127</td><td></td></t<> | I AD B         12% 01         12%           I AD B         9% 95         11           I AD B         7% 95         11           I AD B         7% 95         11           I AD B         7% 95         11           World Bk         10% 9%         10           World Bk         11% 90         10           World Bk         10% 93         10           World Bk         12% 94         11           World Bk         12% 95         10           World Bk         10% 95         10           World Bk         10% 95         10           World Bk         10% 95         10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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        A D B           14         91         10175         4.37         7.14         Council         A D B           14         91         10175         4.37         7.17         Council         Council           14         91         10205         4.34         7.42         Council         Council           15         1000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | if/2         102.75         4.33           744         102.75         4.13           8         94         102.75         4.13           61/2         95         102.55         4.02           61/2         95         102.55         4.02           61/2         95         102.55         4.01           60/2         95         102.55         4.02           60/2         97         108.25         4.02           60/2         97         108.25         4.01           60/2         92         102.75         4.02           60/2         92         102.75         4.02           60/2         84         92         102.75         4.02           60/2         84         92         102.75         4.02           60/2         84         92         102.75         4.02           60/2         7.06         92         102.25         4.02           60/2         7.06         93         102.25         4.02           60/2.05         7.14         104.25         7.14         104.25           60/2         64/2         104.02         5.44         104.02         5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Table         Stort Fin Trade         E           7.34         Finalsk Eboort         74           7.35         Ford Canada         94           4.34         Gillette         74           4.35         Gillette         74           4.37         GAAC         74           7.14         Ford Canada         94           4.37         GAAC         74           7.14         FA         18           8.20         Holy         84           7.21         Irni Bonk Infl         8           7.21         Magat Finance         78           7.37         Magat Finance         78           7.38         Magat Finance         78           7.37         Magat Finance         78           7.38         Magat Finance         74           7.39         Magat Finance         74           7.31         Magat Finance         74           7.32         Magat Finance         74           7.33         Magat Finance         74           7.34         Magat Finance         74           7.35         Magat Finance         74           7.36         Magat Finance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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725<br>90 99% 157% 126<br>90 95% 127% 127% 126<br>90 95% 127% 127% 127% 127% 127% 127% 127% 127                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          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| TOP         7.83         L22         CHEMA         Funds:         FBF         4           Inn         9.78         10.18         CASNA Funds:         11.37         FT         FT         12           Inn         9.78         10.18         CASNA Funds:         11.37         FdF         10.18         FdF         10.18         FdF         10.18         FdF         10.18         FdF         10.18         FdF         10.17         FdF         FdF         10.17         FdF         FdF         10.17         FdF         FdF         11.37         FdF         FdF         11.37                                                                                                                                                                                                                                                                                                                                                                                                                                           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Normalian         Normalian         Normalian           135         NL         Rogentic         Totalian L         Normalian         Normalian         Normalian           136         NL         Gordi for 12.01         LakiOpt         22.13         NL         Normalian         Normalian | 5 7.46 7.29 Gov5cp 11.82 14.51 Gov11 14.9 14.7<br>9 12/9 13/9 Gov11 17 22.64 22.77 Incol 9.53 9.53<br>9 12/9 13/9 Gov11 14.22 11.42<br>9 12/9 13/9 Gov11 14.22 11.42<br>9 12/9 12/9 14.12<br>13/9 14                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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  Barciovs         104s         90         16         5         16           Barciovs         104s         90         16         5         16           Barciovs         104s         90         16         5         16           Burciovs         104s         91         17         5         16           Burciovs         104s         71         17         17         17         17         17         17         17         17         17         17         17         17         17         17         17         17         17         16         17         17         17         17         17         17         17         17         16         16         17         17         16         16         17         17         16         16         17         16         16         17         16         16         17         17         16         16         17         16         16         16         17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 174 916 +77 CNT 77<br>144 916 +77 CNT 77<br>149 916 +77 CNT 6<br>9 915 +77 CNT 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           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     7         102/30         5.87         £CS         6.06           74         7         102/30         5.87         £CS         6.06           70         102/35         5.47         7.57         £CS         6.06           70         102/35         5.67         7.07         £CS         6.06           74         102/35         6.15         7.97         £CS         6.35           74         102/35         6.15         7.97         £CS         6.35           74         102/35         6.15         7.97         £CS         6.34 </td <td>Europe 64 93 10225 420<br/>Europe 64 93 10225 420<br/>8 90 10325 5.43<br/>9 72 10230 427<br/>94 93 10235 459<br/>104 94 10625 5.19<br/>7 93 10225 457<br/>94 94 10625 5.19<br/>7 95 103.45 4.19<br/>7 95 103.45 4.19<br/>7 95 103.45 4.19<br/>47 97 102.25 5.20<br/>104 93 104.58 0.57</td> <td>7.18         Ht S Wales Tray         772         N S Wales Tray         876           7.27         N S Wales Tray         876         876         876           6.48         Nerra         9         9         876         876         876           7.26         New Zeoland         94         876         746         94         777         New Zeoland         744           7.26         New Zeoland         746         746         746         746         746           7.27         N Issan Anfors         79         9         731         D L B Ew         9         9         731         D L B Ew         9         9         746         746         746         746         746         747         Pectico         746         747         141         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         <td< td=""><td>10 10114 8.31 8.71<br/>10 10125 8.30 8.71<br/>10 102 7.33 9.87<br/>10 102 7.33 9.87<br/>17 173 8.43 9.22<br/>19 1003 7.43 7.52<br/>19 1004 7.45 8.72<br/>19 1004 7.52 8.30<br/>19 1004 8.75 8.87<br/>10 9748 8.93 8.75<br/>10 9745 8.95 8.87<br/>10 9745 8.95 8.97<br/>10 9755 8.97<br/>10 9755 8.97<br/>10 97</td><td></td></td<></td> | Europe 64 93 10225 420<br>Europe 64 93 10225 420<br>8 90 10325 5.43<br>9 72 10230 427<br>94 93 10235 459<br>104 94 10625 5.19<br>7 93 10225 457<br>94 94 10625 5.19<br>7 95 103.45 4.19<br>7 95 103.45 4.19<br>7 95 103.45 4.19<br>47 97 102.25 5.20<br>104 93 104.58 0.57                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 7.18         Ht S Wales Tray         772         N S Wales Tray         876           7.27         N S Wales Tray         876         876         876           6.48         Nerra         9         9         876         876         876           7.26         New Zeoland         94         876         746         94         777         New Zeoland         744           7.26         New Zeoland         746         746         746         746         746           7.27         N Issan Anfors         79         9         731         D L B Ew         9         9         731         D L B Ew         9         9         746         746         746         746         746         747         Pectico         746         747         141         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14         14 <td< td=""><td>10 10114 8.31 8.71<br/>10 10125 8.30 8.71<br/>10 102 7.33 9.87<br/>10 102 7.33 9.87<br/>17 173 8.43 9.22<br/>19 1003 7.43 7.52<br/>19 1004 7.45 8.72<br/>19 1004 7.52 8.30<br/>19 1004 8.75 8.87<br/>10 9748 8.93 8.75<br/>10 9745 8.95 8.87<br/>10 9745 8.95 8.97<br/>10 9755 8.97<br/>10 9755 8.97<br/>10 97</td><td></td></td<> | 10 10114 8.31 8.71<br>10 10125 8.30 8.71<br>10 102 7.33 9.87<br>10 102 7.33 9.87<br>17 173 8.43 9.22<br>19 1003 7.43 7.52<br>19 1004 7.45 8.72<br>19 1004 7.52 8.30<br>19 1004 8.75 8.87<br>10 9748 8.93 8.75<br>10 9745 8.95 8.87<br>10 9745 8.95 8.97<br>10 9755 8.97<br>10 9755 8.97<br>10 97 |                                                            |
| Control         AGodop         212122/3         Agr7FFT           SiP         Lin         Locatip         2207223         Agr7FFT           SiP         JAN         CoCthP         22074274         Block           TP         12011241         CoCthP         22074274         Block           SiP         17241         CoCthP         22074274         Block           SiP         19044         NL         Desdin         7.23         Z375           GiP         2000         NL         Edin         1.402         Coth         1.402                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            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8/4 95 9<br>Midland 11/9 92 10<br>Nativest 772 91 6<br>Nativest 772 91 6<br>Nativest 11/2 93 10<br>U K Treasuries 10/9 72 16<br>U K Treasuries 10/9 72 16<br>K Treasuries 10 | S Denmark 8<br>Denmark 8<br>Denmark 77                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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 EEC           %97         100.75         5.57         4.72         EEC           %97         100.25         5.20         5.74         EEC           %97         100.25         6.20         7.21         EIB           %97         100.25         6.15         5.77         EIB           %97         100.25         5.15         5.77         EIB           %97         100.25         5.24         6.26         EIB           %97         100.25         5.26         5.37         EIB         15           %94         107.75         6.20         5.17         EIB         15           %94         107.75         5.26         5.37         EIB            %97                                                                                                                                                                                                                                                                                                                                                                     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  3.44         Sweden.         425           3.57         Taryola Moder.         8           5.54         U.B. Norwory.         9           3.01         Victoria P.A. 374         9           3.73         World Bik.         874           3.74         B.World Bik.         874                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      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8.44<br>93 162% 8.28 8.44<br>94 93% 7.24 8.49<br>90 104 8.29 8.74<br>90 104 8.29 8.74<br>90 104 8.29 8.74<br>90 104 8.29 8.74<br>91 210% 7.74 8.34                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       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| Con (1631 1027) (17 E p (137 4.03) Fidel 10<br>Gut (135 1027) (17 E p (137 4.08) Fidel 10<br>Gut (135 1007) (17 E p (137 4.08) Fidel 10<br>Fre (137 1357) (17 E p (137 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 4.08) (17 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                                                                                                                                                                                                                               | Lat         Date         Date <thdate< th="">         Date         Date         D</thdate<>                                            | 11.16         12.44         US GV p         6.28         7.03         0.36.4         9.016.4         9.01           12.56         25.57         5.67         166         Fds.         Convett         11.27         11.49         Convett         11.27         NL           15.54         16.64         Iniffed         11.49         Convett         11.27         NL         Ince.         11.26         11.27         NL           15.54         16.64         Iniffed         11.49         Ince.         11.26         NL         Ince.         11.27         NL           11.31         14.45         Safeta         Safeta         Safeta         Multi         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         10.05         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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Mail         Ball         Hall         Deut Bank         6           Mail         Ball         Hall         Deutsche Bank         5           Mail         Ball         Hall         Deutsche Bit         6           Mail         Hall         Deutsche Bit         6         6           Mail         Hall         Deutsche Bit         5         6           Mail         Mail         Deutsche Bit         5         6           Mail         Mail         Deutsche Bit         5         6           Mail         Mail         Deutsche Bit         5         6         6         7           Strig         9.45         +96         Deutsche Bit         5         6         7         6         7         6         7         6         7         6         7         6         7         6         7         7         6         7         6         7         6         7         7         6         7         6         7         6         7         7         6         7         6         7         7         6         7         7         6         7         7         7         7         7 <t< td=""><td>Vity         Vity         <th< td=""><td>Mail         Space         <ths< td=""><td>Morta Bit         Morta Bit         Min           Wortd Bits         Bits         Bits         Bits           127         Wortd Bits         File         Bits         File           127         Wortd Bits         File         Bits         File         File           127         Wortd Bits         File         Fil</td><td>44         974         7.51         7.51           47         974         7.50         7.82           47         974         7.50         7.82           47         974         7.50         7.82           47         974         8.07         7.81           77         100%         4.51         7.81           78         100%         4.51         5.57           71         102%         4.44         5.51           75         104         4.86         5.27           76         105%         5.06         5.53           76         105%         5.11         5.69           70         105%         5.13         5.69           71         105%         5.13         5.69</td><td>DS: Mere</td></ths<></td></th<></td></t<> | Vity         Vity <th< td=""><td>Mail         Space         <ths< td=""><td>Morta Bit         Morta Bit         Min           Wortd Bits         Bits         Bits         Bits           127         Wortd Bits         File         Bits         File           127         Wortd Bits         File         Bits         File         File           127         Wortd Bits         File         Fil</td><td>44         974         7.51         7.51           47         974         7.50         7.82           47         974         7.50         7.82           47         974         7.50         7.82           47         974         8.07         7.81           77         100%         4.51         7.81           78         100%         4.51         5.57           71         102%         4.44         5.51           75         104         4.86         5.27           76         105%         5.06         5.53           76         105%         5.11         5.69           70         105%         5.13         5.69           71         105%         5.13         5.69</td><td>DS: Mere</td></ths<></td></th<>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Mail         Space         Space <ths< td=""><td>Morta Bit         Morta Bit         Min           Wortd Bits         Bits         Bits         Bits           127         Wortd Bits         File         Bits         File           127         Wortd Bits         File         Bits         File         File           127         Wortd Bits         File         Fil</td><td>44         974         7.51         7.51           47         974         7.50         7.82           47         974         7.50         7.82           47         974         7.50         7.82           47         974         8.07         7.81           77         100%         4.51         7.81           78         100%         4.51         5.57           71         102%         4.44         5.51           75         104         4.86         5.27           76         105%         5.06         5.53           76         105%         5.11         5.69           70         105%         5.13         5.69           71         105%         5.13         5.69</td><td>DS: Mere</td></ths<> | Morta Bit         Morta Bit         Min           Wortd Bits         Bits         Bits         Bits           127         Wortd Bits         File         Bits         File           127         Wortd Bits         File         Bits         File         File           127         Wortd Bits         File         Fil 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        5.69                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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| No. p 9.45 9.53 Govt 10.98 11.77 Marsin 48<br>mtp 14.45 15.29 Grwth 10.73 11.73 MiTF 10<br>14 0 2.57 2.67 Grinc 10.53 11.51 MATF 10<br>14 0 2.57 2.67 Grinc 10.53 11.51 MATF 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 121 NL ETSBD 32.55 NL GN 30 MAYON PALATA;<br>104 4953 EST 455 NL CADV UNAVANI<br>123 NL GRIGSSP 1646 NL Sovect 9.43 10.17 CATF<br>123 NL Gradison Funds; Socrt p unavail<br>126 NL EstGr p 16.90 NL EmGi unavail<br>126 NL Gvin p 12.94 NL GvGu p 9.21 9.47 Pointo<br>192 NL OpCr p 12.94 NL GvGu p 9.21 9.47 Pointo<br>192 NL OpCr p 12.94 NL GvGu p 9.21 9.47 Pointo                                                                                                                                                                                                                                                                                                                                                                                                                                     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|            | New                                   | International Bond Issues |      |            |        |                      |                                                                                                                                                 |  |  |
|------------|---------------------------------------|---------------------------|------|------------|--------|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 5 <b>9</b> | lssuer                                | Amount<br>(millions)      | Mat. | Coup.<br>% | Price  | Price<br>end<br>week | Terms                                                                                                                                           |  |  |
|            | FIXED-COUPON                          |                           |      |            |        |                      |                                                                                                                                                 |  |  |
|            | IMI Benk Int'l                        | \$250                     | 1990 | 9%         | 100%   |                      | Nancallable, Fees 3%, Denominations \$1 million, Payable in<br>January, (83) hrfl.)                                                             |  |  |
|            | Sparekassen                           | \$ 30                     | 1991 | 9%         | 101%   |                      | Noncollable. Fees 1%%. Payable in January. (Sanwa Int 1.)                                                                                       |  |  |
|            | Deutsche Finance<br>Netherlands       | DM 750                    | 1994 | 5%         | 101%   | -                    | Noncallable, Fees 116%, Payable in January, (Deutsche<br>Bank.)                                                                                 |  |  |
|            | Hypobank Int'i<br>Luxembourg          | DM 100                    | 1994 | 5%         | 100%   | _                    | Noncallable. Fees not disclosed. Payable in January. (Bayer-<br>ische Hypothekan & Wechsel Bank.)                                               |  |  |
|            | WGZ Int'l Finance<br>(Amsterdam)      | DM 200                    | 1997 | 5%         | 101%   | -                    | Redeemable at par in 1994, at 101% in 1995, at 103% in 1996<br>and at 105 of maturity. Fees 24%. Payable in January.<br>(Trinkaus & Burkhardt.) |  |  |
| 5          | Finance for Danish<br>Industry        | DK 250                    | 1992 | 9          | 10115  | -                    | Noncallable, Fees 1%%, Payable in February, (Den Danska<br>Bank.)                                                                               |  |  |
|            | Finance Company of<br>South Australia | Aus\$ 75                  | 1991 | 15         | 101.60 | _                    | Noncallable, Fees 1%%, Increased from Aut\$60 million.<br>[Credit Commercial de France.]                                                        |  |  |
|            | DFC Overseas<br>Investment            | Y 5,000.                  | 1993 | 4.90       | 101%   | -                    | Noncallable. Fees 19%. (Yasuda Trust Europe.)                                                                                                   |  |  |

### **INTERNATIONAL HERALD TRIBUNE, MONDAY, DECEMBER 26, 1988**

# U.S. Goes Slow on IMF Capital Boost, Officials Say

WASHINGTON - The United States. defying its allies on what will be an importani economic policy issue for the Bush ad-ministration, is delaying plans to pump more money into the international Monetary Fund

The lough stance could set the stage for a alash between Washington and its major trading partners, most of whom favor an increase in the fund's \$120 hillion capital base and want a decision by April.

The United States continues to lonk at this with a very careful eye and there still remain a number of issues which are of concern 10 us," a U.S. official said in an interview. The policy making Interim Committee of

the IMF, at its last meeting in Berlin in September, instructed the fund to prepare for a rise in quotas, or membership subscriptions, hy the panel's next meeting in Wash-

ington on April 3. But continued opposition by the United

against the beleaguered investment banker.

damages will be covered by the \$350 million that it

is putting into a settlement pot under the plea

hargain with the Department of Justice, legal ex-

Drexel agreed Wednesday to plead guilty to six

federal felony charges and pay a record \$650 million to settle government allegations of securi-

holder, makes it increasingly likely that the April deadline will not be met.

"I don't know what is going to happen," said the U.S. official, who declined in be identified. "But it's certainly possible legally to further extend the deadline for an increase and it may well be that additional time is needed to resolve some of these difficulties." Washington's misgivings about the need for new capital for the IMF, which makes loans to countries with halance of payments problems, were summed up hy Treasury Sec-

retary Nicholas F. Brady in Berlin. "At the time of competing demands and budget constraints, the case for additional quota resources must be compelling," be said. "There should be a clear vision of the fund in the 1990s and a demonstrated need for more funds - not simply a presumption that more is better."

Since then, Mr. Bush has decided to conduct a major review of Third World deht strategy, saying that revisions were needed in the plan for additional commercial bank

States, the lending agency's largest share- lending that was adopted in 1985 and is

officials, not to rusb into an IMF quota increase

As the next stage of the deht strategy is likely to stress reducing the Third World's Monetary sources said the own S1.3 trillion deht instead of adding to it with new loans, the United States wants time to analyze what the consequences would be for the IMF, according to monetary sources fa-miliar with the Treasury's thinking.

The administration also wants to examine the fund's role in helping the Group of Seven industrialized nauons plan their economic policies, the sources said.

The U.S. government's relations with the IMF managing director, Michel Camdessus, are wary, and Washington is cautious of letting the IMF gain too much influence in this field. The other members of the Group of Seven

are Britain, France, West Germany, Japan, Italy and Canada.

Mr. Brady said in Berlin that the problem of arrears owed 10 the fund hy cash-strapped

known as the Baker plan. The review pro- dehtors such as Peru and Zambia also posed vides yet another reason, in the eyes of U.S. a hurdle to any increase in IMF resources. Progress is being made on the arrears, but the breakthrough that the United States is

Page 7

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Dec. 14 954 9.51 11.35 844 8.67 7.94 10.59 14.07 12.24 5.55 4.95

Dec. 22

Monetary sources said the overdue pay-ments had reached \$3.5 billion and were still climbing. The administration believes all these ques

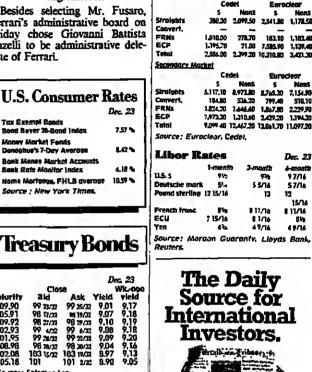
uons need to be addressed before it can seek additional funds from Congress.

Washington has backing on some points from Britain's chancellor of the Exchequer, Nigel Lawson, who said earlier this month that a big increase in IMF quotas was "whol-

ly unnecessary." But most other countries feel comfortable with the role of the fund and back a capital injection so that the fund can repay money it has borrowed and have enough in reserve in case a new international financial crisis flares up.

In Berlin, opinions ranged from a capital increase of 30 percent to 40 percent, support-ed by West Germany, to a doubling.

|                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | west Octimatily, to a doughing.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ł                                                                                                                                             | Fusaro Is Named<br>Ferrari Chairman                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Euromar<br>At a Glanc                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| ment                                                                                                                                          | The Associated Press                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| nt swirs"                                                                                                                                     | ROME - Piero Fusaro, an exec-<br>utive of Fiat SpA's Alfa-Lancia di-                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Eurobond Yields                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| ases that<br>le plain-<br>hasis of<br>ely to go<br>us by the<br>t of pri-<br>spective<br>ollow-up<br>t due to<br>hat con-<br>uit,<br>r in the | vision for two years, has been cho-<br>sen chairman of Ferrari, Fiat's<br>luxury sports car subsidiary, com-<br>pany officials announced.<br>Mr. Fusaro, 49, takes over the<br>post that had been held by Vittorio<br>Ghidella, who announced his resig-<br>nation in November. Mr. Ghidella,<br>who was credited as the hrains be-<br>hind Fiat's turnaround this decade,<br>also resigned as managing director<br>of Fiat Auto. That is the car manu-<br>facturing unit of Italy's largest pri-<br>vate-sector conglomerate. | Dec. 21 U.S. 5. infl inst. 8 yrs & aver 9.55 public ispaces. 8 yrs & over 9.52 other issuers. 5 to 7 yrs 9,24 Pounds starting. 5 to 7 yrs 9,24 Pounds starting. 5 to 7 yrs 9,24 Pounds starting. 5 to 7 yrs 11.22 French francs. iess than 5 yrs 0.28 EC.U. 8 yrs 8 over 9,25 Can. 5, 5 to 7 yrs 14.02 N.Z. 5, iess than 5 yrs 14.02 Source: Luvembourg Slock Exchange. Weekly Sales D Frimary Market |
| art, said<br>chalf of<br>ss with                                                                                                              | Besides selecting Mr. Fusaro,<br>Ferrari's administrative board on<br>Friday chose Giovanni Battista                                                                                                                                                                                                                                                                                                                                                                                                                           | Codet Eurock<br>5 Nons 5<br>Straights 380.30 2.099.50 2.541.80 1<br>Convert. — — — — —<br>FRNs 1.010.00 273.70 183.10 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| to hring<br>and, 10 a                                                                                                                         | Razelli to be administrative dele-<br>gate of Ferrari.                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ECP 1.195.70 21.00 7.585.00 1<br>Total 7.586.00 2.399.20 10.310.80 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| orations                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| ing firm                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | S Needs S                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| als.<br>sents in-                                                                                                                             | U.S. Consumer Rates                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Straights 5.117.10 8.971.80 8.765.20 7<br>Convert, 184.80 534.20 799.40<br>FRNs 1.824.20 7.446.60 1.867.80 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| againsi                                                                                                                                       | Dec. 23                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | ECP 7,873.30 1,310.60 2,429.20 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |



### **TOBACCO:** Firms Hit Back at Anti-Smoking Drive Settlement Might Not Suit Drexe Private Actions Possible Despite Deal With Governme

perts said Friday.

Newport Beach, California,

ties fraud.

operation

York Times reported.

Petroleum Co.

U.S. subsidiary of the British-owned BAT Industries, is the thirdlargest manufacturer, while American Brands Inc. is fourth.

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ECU Straights

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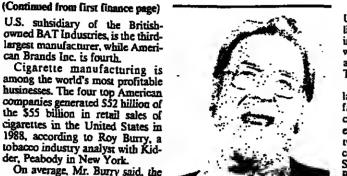
Cigarette manufacturing is among the world's most profitable husinesses. The four top American companies generated \$52 hillion of the \$55 billion in retail sales of cigarettes in the United States in 1988, according to Roy Burry, a tobacco industry analyst with Kid-der, Peabody in New York. On average, Mr. Burry said, the profit margin on cigarettes is about

35 percent, while in other manufacturing businesses profit margins of more than 10 percent are considered good. For much of the last decade, these high profits have been maintained by raising the price of cigarettes and increasing sales outside the United States; 10bacco consumption has declined in the United States by about 2 percent a year.

Tobacco industry spokesmen say the current efforts to defeat antismoking legislation are better financed and more aggressive than ever before. The intention, they say, is to protect the civil rights of smokers, not to preserve profits.

"Smokers are getting more and more fed up," said David Fishel, a vice president of R.J. Reynolds To-bacco Co., a unit of RJR Nabisco. We're getting more and more calls from people saying, 'We're tired of being made to feel like second-class citizens. We're not politicians; what can we do to at least be

heard? But critics say the industry's ef-fort to create a "smokers' rights" movement is simply a strategy to deflect public attention from smoking's proven link to lung cancer and heart disease.



'I see a movement to prevent the passage of any

law that will call attention to the fact that tobacco kills.

C. Everett Koop, U.S. Surgeon General.

"I don't see a grassroots movement," said the surgeoo general of the United States, C. Everett Koop. "I see an industry-generated movement to prevent the passage of any law that will call attention to the fact that tobacco kills." Cigarette companies will not dis-

close the annual cost of their effort to mobilize opposition to antismoking laws, but most industry experts say that it runs easily into tens of millions of dollars. Tobacco Institute,

Cigarette manufacturers in the United States also spent \$2.4 bil-lion on advertising and promotion in 1986, the most recent year for which figures are publicly available, according to the Federal

Trade Commission, Forty-three states have passed laws that restrict stocking in some fashion, and about 375 city and county anti-smoking ordinances exist, most of them enacted between 1985 and the present, according to Americans for Non-Smokers' Rights, a gronp in Berkeley, California. In the past year, the Tohacco

Institute has been involved in efforts to defeat some 200 proposed laws, said Brennan Dawson, a spokesman for the institute. In some cases, however, even

heavily financed campaigns do not work. In California, the \$20 million campaign against the proposal to raise cigarette taxes failed, as the public did not huy the industry's message that the tax increase would ereate a hlack market for cigarettes in California and trigger a rise in gang-related crimes.

St. Charles, Missouri, which has a population of 43,000, is a typical case in which the tobacco industry worked to help defeat a local antismoking ordinance, Three months ago, Thomas Bailey, a City Council member, proposed an ordinance that would require local restaurants to set aside 75 percent of their seat-

ing for nonsmokers, To help defeat the bill, the Tobacco Insotute hired a lohbyist from the state capital, Jeffersoo City, to visit the town before the bill came to the council's public safety committee for a vote The lohbyist met with local busi-

oess people who strongly opposed the bill to offer the resources of the

that there will be a "mulotude of differen By Al Delugach against the company and others. Los Angeles Times Service LOS ANGELES — Despite Drexel Burnham Lambert Inc.'s efforts to limit private lawsuits

The company appears to have selected can have involved limited damages to possible tiffs, who could use the guilty plea as the i their own claims. None of the six seem like against the company by carefully picking the six criminal cases to which it will plead guilty, some into the kinds of insider-trading allegation securities lawyers said they foresaw a surge of suits SEC that could halloon the potencial cost vate lawsuits. Further, Drexel has no guarantce that potential

But Mr. Phillips said he believed the pronew litigation would provide fodder for fol acuons from investors who claim losses Drexel's illegal activities even beyond th tained in the criminal case and the SEC su

For instance, Mr. Phillips, a partner Washington office of Kirkpatrick & Lockha his firm expected to file actions on be institutional investors that do husines Drexel

class-action suits for individual investors a lesser extent, actions on behalf of corpo that did husiness with the investment banki

Drexel, said his firm also represents stockholders looking into potential cases against some companies whose managements dealt with Mr. Milken.

tive Corp. of Los Angeles, headed by Fred Carr. Mr. Greenfield also said he represents several stockholders of Wickes Cos, in a pending class-action suit against the management of Sanford C. Sigoloff, the former chairman of the company.

Drexel have oot done so, Mr. Greenfield said, "in part because hasically people who live in glass houses don't like to throw stones," and they might thereby "invite claims against themselves."

Burnham exposure, one oot covered by either the criminal case against the company or the SEC suit, lies in congressional testimony that partnerships in which Drexel was involved bought significant parts of securities offerings handled hy the invest-

Several of the felony cases figure in the massive Securities and Exchange Commission civil suit against Drexel and certain individuals, including Michael R. Milken, the head of its high-yield bond

The criminal counts involve Drexel's manipula-

tion of the price of securities and concealing its activities in deals between 1984 and 1986. The

companies whose stocks were involved are MCA

Inc., Stone Container Corp., Fischbach Corp., Harris Graphics Corp., COMB Co. and Phillips

Along with the criminal counts, a "pervasive" oumber of insider-trading and other charges en-compassed by the SEC civil suit provide "fertile

ground" for plaintiffs' attorneys to explore, said Gerald Boltz, who headed the SEC's Los Angeles

Drexel's efforts to limit private suits is oot

viewed by another securities lawyer, Richard M.

Phillips, as likely to be effective. His prediction is

The civil charges were filed Sept. 7, and Drexel has until Jan. 10 to settle with the SEC, the New

He identified one such company as First Execu-

Some companies with potencial grounds to suc

Mr. Phillips said that a fresh area of Drexe ment banking company.

FUNDS: Mergers Likely to Increase as Post-Collapse Business Remains Slow

(Continued from first finance page) lawyers and investment advisers | The Funds' Slippage it wanted the services of William J. Lippman, a veteran portfolio manwith an outsta ding track re

"We are not actively solicitiog other funds," said Mr. Johnson,

cord

regional office in the 1970s.

All of these securities having been sold, this advertisement appears as a matter of record only.

Maturity

Motority 30.09.90 15.05.91 30.09.92 15.02.93 15.01.95 15.08.98 15.02.08 15.02.08 15.05.18

Source: Solomon Inc.

Five of the guilty pleas involve stock transac-tions with the convicted speculator Ivan F. Boesky. The sixth involves Princeton-Newport Partners, He said be expected other law firms t which has offices in Princeton, New Jersey, and

or whose stock was involved in Drexel dea Richard Greenfield, who already represe dividuals in several class-action suits

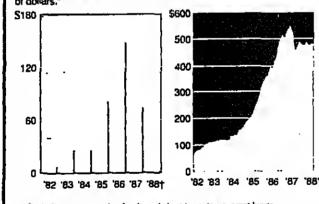
and still pay for the advertising needed to attract more investors.

William J. Nutt, vice chairman of Boston Co., an investment advisory affiliate of Shearson Lehman Hutton, said that in 1988 "the economics of the business changed and one could not always predict rising net assets and hence ever

rising fees." While the number of accounts has continued to expand, Mr. Nutt said "the fixed operating costs have caught up with certain small fund groups and they have been looking for an opportunity to find a home." In theory, sponsors of small funds could generate more revenue hy persuading the fund's directors to increase the management fee charged to the fund, or spending more heavily for advertising in hopes of attracting investors. But in practice, their flexibility is limited, because increases in the fees would reduce the fund's performance and discourage potential investors.

Other revenue sources, like the sales commissions or other distri-buoon charges levied by "load" funds, have not been rising, ana-

MUTUAL FUND NET SALES **MUTUAL FUND ASSETS** After redemptions and Including reinvested dividends, in billions of dollars.\* Total assets, in billions of dollars, beginning in August of each year.



Source Investment Company Institute

funds. In addition, a company with companies could often be bought

lysts said. Another factor behind the con-solidation in the industry is the desire of some large fund managers to expand so that there in the industry is the desire of some large fund managers desire of some large fund managers for other funds to buy, especially marketing at Franklin Distribu-to expand so that they will be able those with more than \$100 million tors, said Franklin had acquired to spread their expenses over more of assets. He said management the L.F. Rothschild funds because

"but a lot of people have been coming to us, and there is some point where it becomes cheaper to buy existing funds than to spend money on marketing your own funds." "It makes a lot of sense to have a family of funds," said George S. Johnston, chairman of Scudder, Stevens & Clark, which has more than 50 funds with assets exceeding \$10 billion and 800,00 shareholders. Besides the economies of scale that come with spreading legal, management, advertising and

printing expenses over several funds, he said, the reladonship with existing shareholders makes it easier to introduce new products. "It's becoming harder to get the public interested in a single fund," he added.

In some cases, analysts said, management companies are transferred for practically nothing. Some operators - like Lazard

Frères & Co., which recently trans-ferred more than \$1.5 billion of money market mutual funds to Scudder, Stevens — want to be rid of the operation without incurring the heavy expense of severance pay for dismissed employees.

### LOSSES: They Lurk in U.S. Government Loan and Guarantee Programs

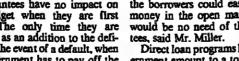
Not all of the government's cred-it programs are experiencing huge deficits, and hudget experts note uities Trading the programs have served impor-tant social purposes — providing veterans with lower-cost housing, supporting U.S. farmers and facili-tating the export of American each fact example

while many of the losses have been hrought on by regional eco-nomic difficulties — such as the troubles in the farming and energy states — a large portion has been the product of had management. "Many of these programs are ter-

ribly managed," said Rudolph G. Penner, former head of the Con-gressional Budget Office and cur-rently with the Urban Insotute. "There was a proposal several

years ago to sell some of these assets in the private market, but it was recognized they were in terrible shape. No one could estimate their true worth. Records were in terrible shape. There was no way to sell these to private investors."

(Continued from first finance page) sues loans to qualified borrowers at below-market interest rates. In loan guarantee programs, like that of the Federal Housing Ad-ministration, the government agrees to make good any losses on loans made to qualified borrowers'. Not all of the government's cred-it programs are experiencing huge the fourther to make the source of the source ministration programs and \$41 billion in student loans.



the loans are intrinsically risky. If billion in loans.

# INTERNATIONAL POSITIONS

You will find below a listing of job positions published last Thursday under the rubric International Positions.

| TITLE                           | SALARY      | EMPLOYER                                 |
|---------------------------------|-------------|------------------------------------------|
| DEPUTY DIRECTOR<br>GENERAL      | Competitive | Int'l Institute of Tropical Agriculture. |
| DIRECTOR OF<br>FIELD OPERATIONS | Competitive | American Radio Broadcaster.              |
| ASSISTANT                       |             | International Investment Company.        |
| CHIEF EXECUTIVE<br>OFFICER      | £50 K.      | Eurodisk Technologies.                   |
|                                 |             |                                          |

If you haven't seen last week's INTERNATIONAL POSITIONS rubric, please ask for o free copy: Max Ferrero, INTERNATIONAL HERALD TRIBUNE, 92521 Nouilly Codex, France. Tel: (1) 46.37.93.81. Telex: 613595

# Introduction of Viel & Cie

to the Second Marché of Paris Bourse

on tuesday, 29th November, 1988

### by the

### **BANQUE NATIONALE DE PARIS**

and Brokers

MEUNIER, DE LA FOURNIÈRE, MICHELEZ, LE FEBVRE ET CIE

Floatation of 300,000 ordinary shares

amounting to 10% of the company's share capital.

Issue price: FF 210 per share.



Excludes money market funds and short-term. tax-exempt lunds Year to date Through October The New York Times

| Page 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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34 270 70 - 4<br/>100 14 20 154 146 146 146 - 4<br/>100 14 20 154 146 146 146 146 146 146 146 146 146 14</th><th>Chinais         Jac         Ais         2571         The         Operating         Contract           Listi         Ais         29         277         The         278         The         Grazesta           NewVisin         2227         The         348         278         The         Grazesta           NewVisin         2227         The         348         278         The         Grazesta           NewVisin         2202         107         876         817         1746         416         Guillostiv           VirMir         2042         107         876         817         1746         416         Guillostiv           verwisit         248         20         152         1278         1048         1744         416         Guillostiv           verwisits         248         20         152         1278         1048         1744         Guilostiv           verwisits         248         20         33         708         1546         1794         1744         Guilotte           verwisits         20         20         1146         746         479         1744         40         20         418         746         479</th><th>1990 24 1% 25 + h<br/>2003 24 1% 25 + h<br/>2003 7% 7% 7% 7% + k<br/>1915 13% 13% - 15%<br/>497 5% 5% 5% 5% + h<br/>R<br/>R<br/>R<br/>All 3 5% 3% 2% 3 - %</th><th>Raver Inc.</th></th12%<<></th12%<></th12%<> | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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### INTERNATIONAL HERALD TRIBUNE, MONDAY, DECEMBER 26, 1988

# WORLD STOCKS IN REVIEW / Via Agence France-Presse

### Amsterdam

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The Amsterdam Stock Exchange's key market index touched its highest level for the year in what dealers said was an optimistic mar-

The ANP/CBS index reached a 1988 closing high of 285.2 on Tues-day. It finished the week at 284.2, up from 280.2 the previous Friday. The good mood, reflected in a slight increase in volume, was at-tributed to dollar and interest-rate movements, and analysis said the movements, and analysts said the market seems confident in the per-formance of the Dutch economy. The Kempen & Co. brokerage

said it expects the market to be quiet with little change in prices during the last days of the year.

### Frankfurt

The Commerzbank index also hit its annual high on Tuesday and rose 35.1 points for the week.

The gauge ended at 1,649.8 on Tuesday and closed the week at 1,645.7. Despite the advance, how- trend. ever, the eight West German stock exchanges have failed to make up the losses they suffered in the October 1987 stock market collapse. Be-fore Black Monday, the Commerzhank index was in the 2,000 range. Automotive shares moved sharp-

ly higher. Porsche gained 46 Deut-sche marks to 633 marks, Daimler-Benz advanced 8 marks to 736.50, Volkswagen was 7.10 higher at 347.30, and BMW gained six to 521.50 marks Steels stabilized after their

strong performance in recent weeks. Banks and pharmaceuticals strengthened.

### Hong Kong

The Hong Kong stock market firmed but trading was sluggish ahead of the Christmas break. The Hang Seng Index rose 27.43 points, ment that the Goldberg family had finishing at 2,656.59, while the taken a 10 percent stake. NEL an

New York Times Service DETROIT — Bolstered by sweetened buyer incentives, U.S. sales of oew domestic cars and light

11-20 period from the level a year

The seven domestic manufactur-

ers reported sales of about 176,000

cars, up 13.9 percent, Results had

to be estimated for Mazda Motor

Manufacturing Co., which did oot

report its sales Friday.

earlier,

broader Hong Kong Index added 17.18 points, closing at 1,750.80. After weakness on Monday and Rolis Royce, following the break. 22.27 points. The SES all-share in-Tuesday, the Hang Seng scored a 25.12-pnint gaio Wednesday. Boosted hy speculative buying of real estate-related stocks, the index Milan gained in the last two sessions as well

Average daily turnover fell in 477 million Hong Kong dollars from 580 million.

### London

day

cessful

Commerce

Film House company.

Prices were little changed in qui-et trading, with the Financial Times 100-stock index edging up 0.1 point, to 1,774.0. The Tuesday announcement of a

slower increase in the money sup-ply and in bank lending for the month of November boosted the market. But publication Wednesof pessimistic predictions on the British economy by the Organi-0.95. zation for Economic Cooperation

and Development reversed the latter part of the week with the resumed parliamentary debate on capital gains taxanon, which Prime The market was encouraged by the narrowing of the British cur-rent-account gap, in £1.6 billion (\$2.88 billion) in November from £2.5 billion moctober, which was next year. reported on Friday.

On the takeover scene, Plessey requested suspension of quotations on its shares Tuesday, before hearing of its failure to obtain an injunction preventing an unfriendly joint takeover by Siemens and GEC in the British courts. When Plessey's shares resumed trading, with 393.4 a week earlier. The re-covery above 400 from the 1988 they were pushed higher by the belief that the hid would be suclow of 251.3, reached Jan. 29, had

Among positive fundamentals were the continuing good perfor-mance of the French economy, a The Tootal textile concern gained ground after an announcemodest 0.1 percent rise in consum-

months In addition, French labor con-**U.S. Buyer Incentives Boost** 

> are expected to be favorable. French and foreign analysts generally said that in the light of good

trucks and from imported trucks to American-built models. on the Bourse are still at attractive price levels. They said foreign interest in French stocks may soon Cars sold at a seasonally adjusttrucks rose 14.4 percent in the Dec. ed annual rate of 7.6 million, comgrow from the currently depressed pared with a 7.1 million rate in the

previous 10 days and actual sales of Singapore 7.1 million in the 1987 period. The annual rates are based on a formula

devised by the Department of The results owe much to a recent

Domestic light-truck sales rose expansion of inscount program. 15.4 percent, to 103,725 units, said Thomas F. O'Grady, president days. The Straits Times Iodustrial Inagain demonstrating a vigor that of lotegrated Automotive Re- The Straits Times Iodustrial In- to 337. Credit Suisse, however, analysts attribute to a shift of coo- sources, in Wayne, Pennsylvania, dex gained 8,64 points Friday, its gained 45 to finish at 2,645.

down of talks on arranging a dex rose 4.82 points for the week, friendly hid. Total turnover was low at 73.1 Italian stocks moved higher and

trading volume showed a slight ad-vance during the week. The Comit iodex ended the week at 587.44, up from 573.41 the previous Friday, with the MIB gauge ending at 1,215, up from 1,185.

LAD .

All leading stocks rose. In the Ferruzzi Group, Mnntedison jumped by 6.35 percent, Ferfin tacked on 2.79 percent and Fer-ruzzi Agricola 2.66. Other gainers

included Fiat, up 1.67 percent on the week, Generali 1.04, Pirelli SpA 2.14, and Medinhanca 1.35 per-In the De Benedetti Group, Oli-vetti rose 0.77 percent and CIR

the The market dipped slightly in the

Minister Ciriaco de Mita said should go into effect at the end of

Paris

Positive news on the French economy sent the CAC index above the psychologically impor-tant 400 level during the week. The CAC index rose at every session to finish at 407.3, compared

dealers looking for the gauge to The Rank organization made gains after paying £40 million for a 49 percent stake in the Canadian Among positive fundamentals

> er prices for November and declining unemployment in the two latest

flicts have fallen off, and interest rates are thought to have peaked. Corporate earnings have been and

**Car Sales in Mid-December** sumer preferences from cars to French economic prospects, stocks

Prices ended higher but trading

was listless on the Singapore stock market, with most participants moving to the sidelines ahead of

Tariff-Cutting Agreement Goes Into Operation Jan. 1 By John F. Burns

million units, worth 152.3 million Singapore dollars, about 10 percent lower in volume and value than the previous week.

Tokyo Prices rose substantially on the Tokyo Stock Exchange, after a setback in the prinr week, which fol-lowed nine consecutive weekly ad-

The Nikkei Stock Average of 225 blue chips ended Saturday at 29,680.36 yen for a 149,65-yen

weekly advance. The previous week, it had declined 256.71 yen. The TOPIX index of all common stocks listed on the market's major

section closed at an all-time high nf 2,315.17 points Saturday, breaking previous record of 2,314.20, which was set Dec. 7. On that day, the Nikkei hit a record 30,050.82

Analysts said many institutional investors were on the sidelines, predicting that erratic movement cord.

would persist until the year-end. Trading volume shrank to 537.7 million shares a day from 811.5 millinn the previous week. The value of stocks traded fell to 659.16 billion yen a day from 823.1 hillion

The market got off to a bearish start Monday, hut it then advanced in the next three sessions. Nonetheless, volume was light as institutional and foreign investors were mostly sidelined. The emperor's poor health also weighed on inves-

tors' minds, analysts said. Results were mixed Friday and

Saturday. Analysis said that institutionals were likely in return to the market during the new week's three trading days. The market was to open Monday and Tuesday for full-day sessions, and Wednesday for half a day. It will then close until Jan. 3. Zurich

Zurich stocks moved up moderstely in light activity. The Credit Suisse index rose to 514.9 from 505.1 and the Swiss Bank Corp. indicator at 551.2 against 544.4. Among registered issues showing

gains for the week were Nestle, up 370 francs to 6,450; Ciba-Geigy, 90 m 2,100; Sandoz, 250 to 7,375; Compagnie de Réassurance, 285 to 7,210, and Sulzer 125 to 4,800. Among bearer stocks, Jacobs-Suchard lost 40 to 6,760 and Sandoz dropped 350 to 9,600. In the banking sector, Union Bank of Switzerland dipped 20 lo 3,090 and Swiss Bank Corp. fell 6

favor nf free trade with the United States three times in the past century hut rejected the move each time. Since the agreement has already been ratified by the United States the Canadian action sealed what the Reagan administration has U.S. hailed as its most important trade

her, making the agreement law

It will also eliminate or lower a investments; and on financial and

While economists differ over the lnng-term effects, many see an in-crease of perhaps 1 percent in the gross national product by 1999, when the agreement will be fully implemented, and 4 percent to 5 percent in Canada.

in eliminate most internal econom-

To the end, sharp animosities marked the battle between Cana-

TO OUR READERS preme Cnurt justice representing position Liberals and New Demo crais, who have described the Tribune is now on newsstands The agreement, set in motion af- accord as a formula for Canada's assimilation into the United States. The dispute, culminating in a general election last month that Mulroney in March 1985, will about ish all remaining tariffs on S130 was won easily hy the Progressive billico in annual trade between Conservatives, echoed a struggle Canada and the United States — nver trade policy that goes back before 1867, when Canada was a multiple servest two-nation trad-Mr. Mulroney said in his closing

speech in the Commons on Thursday that Canada's 26 million people had uriumphed over their historic anxieties about the United

"Canadians have decided, Mr. Speaker," he said. "They chose the broad avenue of confidence over the hlind alley of fear."

But in the last speech before the government motion cut off debate. a Liberal backbencher from Ootarin, Lyle Vanclief, revived arguments that turned the November election into an emotional and occasionally vinlent confrontation.

ic Parliament Buildings beside the Ottawa River, Mr. Vanchief said, "I'm sure that there are those in the

The Global Newspaper.

Referring to the U.S. Emhassy in Ottawa, which faces the neo-Gothembassy right across the street that are looking at us right now, and

The Senate, Parliament's ap-pointed upper chamber, will meet Tuesday to keep a pledge to give the accord swift passage. Then, in a formal ceremony set for Friday, the da's ruling Progressive Conserva-agreement will be given royal assent by the Canadian governor- as an opportunity to secure lucra- they're saying. Give us time, we'll general, Jeanne Sauve, or by a Su- tive American markets, and the op- have that huilding too." sent by the Canadian governor- as an opportunity to secure lucra-

New York Times Service TORONTO - The House of Commons has voted to give final approval to the Canada United States free trade agreement, effec-

tively clearing the way for the accord to go into operation as sched-uled on Jan. 1. The lower-house vnte Saturday,

141 to 111, marked a turning point for Canada, which had considered scrapping its high tariff policies in

hreakthrough, the creation nver s 10-year period of a largely free market of 270 million people.

When the House of Commons vote was tallied, only two steps, both essentially pro forma, re-mained in what has been a hitter

14-mnnth struggle to ratify the ac-

other service industries.

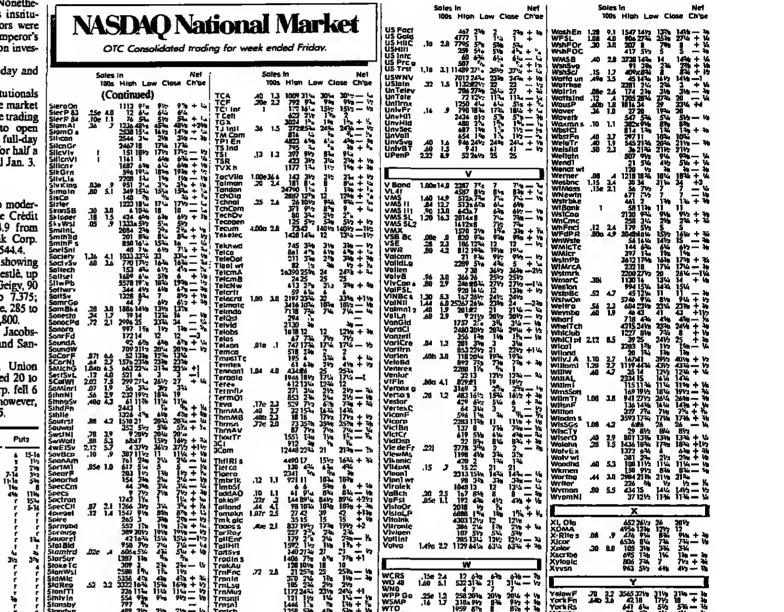
With the new efficiencies expected in flow from the pact, the accord's backers are also hoping to match the new competitiveness in match the new competitivene the European Community, whose 12 member nations are preparing

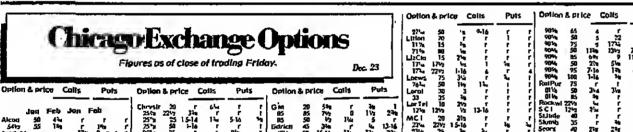
ic barriers in 1992.

ter a meeting between President Reagan and Prime Minister Brian Mulroney in March 1985, will abol-

wide variety nf other restraints on trade in energy and agriculture; on

States.





**Canada Sets Seal on U.S. Trade Pact** 

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  11/4         14/4         11/4           1114         11/4         14/4         11/4           1114         11/4         14/4         11/4           1114         11/4         14/4         11/4           1114         11/4         14/4         11/4           1114                                                                                                                                                                                                                                                                                                                   | Most Actives         AMEX M           1 Low Last Ches.         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|                          | American Exchange Options         Jon Feb J       Dec 20         Jon Feb J       Dec 100         Jon Feb J       Dec 20         Jon Feb J       <                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           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     r         r         r         r         r         r         r         r         r         r         r         r         r         r         r         r         r         r         r         r                                             | Superior         Tiss 4.42         242           SurgA14         22201114         1845           SurgA14         222014         1915           SurgA14         222014         1919           SurgA16         22204         1919           SwenCer         281         20         1974           SwenCer         281         20         1974           Swmbin         1610         1974         1745           Symbin         1610         197         194           Symbin         110         197         194           Symbin         110         1974         194           Symbin         110         197         194           Symbin         110         197         194           Symbin         11074         194         194           Symbin         1102         247       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212           134         UBTAIN         408         213         164           UBTAIN         408         254         108         224           134         UBTAIN         256         21         225           134         UBTAIN         256         21         226         21           135         UBTAINN         256         21         226         21         226           135         100         100         100         127         128         120         120                                                                               | 33         33         + 14           237         + 14         124           237         304         + 14           237         304         + 14           4         5         - 14           4         5         - 14           4         5         - 14           4         6         - 34           4         6         - 34           700         100         100           101         101         101           101         101         101           101         101    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Vol.<br>702.540.000<br>722.150.000<br>664.350.000<br>490.530.000<br>490.530.000<br>490.530.000<br>490.7372.84.478<br>47.111.310.000<br>15.407.300.000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    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r<br>r 55% 51 3% r 3-16 r 16% 11% 3% r r r                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | ESCORTS & GUIDES                                                                                                                                                                   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|                          | m.22%     431     19     17     r     r     r     choice     30     13.4     13.4     17     cracce     221%     51     40     r     7     7       ABTrick     30     1.4     s     r     s     choice     18     14     r     7     251     50     40     r     r     251     51     40     r     7     251     50     40     r     r     17     30     15     18     r     r     251     251     13.4     17     17     13.4     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     17     17     13.4     13.4     13.4     13.4     13.4     13.4     13.4     13.4     13.4     13.4     13.4     13.4     13.4     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     14.5     13.4     14.5                                     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r<br>1.16 10% 50 17% r 164 r 7<br>r 10% 150 17% r 150 7% r 7 150% 55 3.4 1% 21% 3% 1%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | INTERNATIONAL<br>ESCORT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | (Co<br>ESCORTS & GUIDES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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|                          | 4454 45 236 276 r 136 ConsAr 38 r r 136 r 148700 40 r 178700 40 r 1797 1<br>4454 50 514 19 4 f ConsEct 48 r 214 r r 1467307 50 198 3 r<br>4454 45 25 7 3 r f ConsEct 48 r r 146 21 r r 126 21 198 51 198 51 r<br>2779 30 4 r 7 10 11 11 516 r r 126 11 11 516 r r 126 11 11 516 r r 156<br>3779 30 4 r 7 15 11 11 11 11 11 11 11 11 11 11 11 11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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        251;         2514;         251;         111-16;         r           r         1957;         2254;         r         1254;         251;         111;         116;         r         r           r         1957;         2256;         r         r         r         10159;         30;         51;         r         r         r         r         a         r         r         r         a         r         r         a         r         r         a         r         a         r         a         r         a         r         a         r         a         r         a         r         a         r         a         a         r         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a                                        | SERVICE<br>Head office in New York<br>300 W 56 S NYC 10019<br>212-765-7896<br>212-765-7754<br>MAKER CERT CARDS AND                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | LONDON<br>KENSINGTON<br>ESCORT SERVICE<br>10A Kersington Owrch Sy, W8<br>TEL: 97 9130 or 937 9133                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | ARISTOCATS<br>London Escort Service<br>3 Shoutham Street, London W1<br>All major Crade Core Accepted<br>Tel: 01-258 (0090 (2) LIAES)<br>12 ncon - metrigint                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | CAPRICE-NYC<br>ESCORT SERVICE IN NEW YORK<br>TEL: 212-737 2291<br>TEL: 212-737 2291<br>TEL: 212-737 2291<br>TEL: 212-737 2291                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | ARAZULLAN ESCORT<br>pen seven doys o week.<br>Tel:07 723 4666<br>ONDON ESCORT Service.<br>In JASMIN Escort Service.<br>SUG3. The best in town.<br>Is occepted.                         |
|                          | bit         c         r         r         and                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | MAJOR CREDIT CARDS AND<br>CHECKS ACCEPTED                                                                                                                                                                                                                                                    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                                                                                                                                                                                                                                      | REGENCY<br>WORLDCASS BSCORT SERVICE<br>LONDON A NEW YORK<br>Tel 212-838-8027 USA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | EXCORT SERVICE Loss 5 am                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | M 2000 Escort Service.<br>cords accessed. Telephone.<br>COD or 06: 52130912<br>CON MARILYN****<br>kady escort service. Tele                                                            |
|                          | Artistic 20 7/1 27 1 7/1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 1 7/2 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Win Lim 70     r     r     r       84%     50     14%     4     r     s     Win Lim 70     30     14s     r     r       84%     50     14%     4     r     s     Win Lim 70     s     r     r       84%     50     11%     4     r     s     Win Lim 70     s     r     r       7     86%     20     14%     14%     14%     S3     10     3     r     r       7     86%     23     14%     14%     14%     53     16     s     r     r       7     86%     13     14     14%     14%     15     3%     r     r     r       7     98%     80     14     14     14%     15     3%                                                                                                                                                                                                                                                                       | LONDON<br>Portman Escort Agency<br>67 Chitron Street<br>Loadon W1<br>Tet: 446 3724 or 486 1158                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | MERCEDES<br>YLP ESCOTT AGENCY<br>4 PM TILL MENIGHT - 7 DAYS<br>MAJOR CREDIT CARDS ACCEPTED<br>TELLONDON<br>1011 235 0049                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        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# **MONDAY SPORTS**



OFF FOR DAKAR - Edi Orioli of Italy, winner of last year's Paris-Dakar road rally, prepares to start anew on Sunday with 395 other competitors in one of the world's most dangerous sporting events. It covers three weeks and over 6,000 miles. In rallies since 1978, 26 competitors and spectators have died.

# No. 4 Iowa Triumphs Twice

The Associated Press HONOLULU - In order to safeguard its three-point lead with three seconds to go, all lowa wanted to do was foul a St. Louis player. Instead, B.J. Anthony made a perfect play for the Hawkeyes,

### **COLLEGE BASKETBALL**

stripping the ball from Vincent Smith before he could get off a 3point shot, and lowa, ranked No. 4, defeated the Billikens, 83-80, Saturday in the semifinals of the Chaminade Christmas Classic.

St. Louis coach Rich Grawer said he intended to have Smith try for the 3-pointer. Smith had hit four of them in the first half.

On Friday night, Ray Thompson and Roy Marble scored 20 points each as low a overcame a four-point

This is a cavalier of a horse. He doesn't race, he performs. Sometimes he takes off with quite halftime deficit and beat Eastern Illinois in the opening round. Iowa scored the first 14 points of the second half for a 5444 lead. Gerald Nevada-Las Vegas 110, Texas A&M 67: In Las Vegas, Greg An-

thony, a Las Vegas product, made 8 of 13 shots for 21 points, including two 3-pointers, and was named the tournament's MVP as the Runnin' Rebels, ranked No. 13, won its 13th annual Rebel Roundup tourna-

ment Arizona 73, Oregon St. 69: At Corvallis, Oregon, Sean Elliott scored 21 points and Jud Buechler added 18 as Arizona, No. 9, held on to beat Oregon State. The Wildcats never trailed after bolting to a 19-8

### lead, but they had to hold off a series of Oregon State rallies.

exaggerated flight, and there is a reason for By Rob Hughes that: he's showing off, playing to the gallery. What guides him is an almost human-sized LONDON - The thrill of the chase has ego. He is, if you like, steeplechasing's Nureyev, pulsed through English veins for centuries, and Pele or Olivier. The races are Desert Orchid's stage and he flaunts his quality. Desert Orchid, a hypnotic racehorse, will

draw 20,000 people to one of England's "Boxing Day" races on Monday; millions more will prepared for his extravagant leaps but he never . point-to-point races. puts himself at risk." The gray, almost white, gelding transcends the business he was bred for. He is a winner,

Perfection? Oh, no. Desert Orchid has won an unprecedented amount for steeplechasing, £202,195 (some \$365,000) from 23 victories out

'Dessie is the best horse I'll ever sit on. We've won the King George once before. I've never been

beaten on him'

Simon Sherwood, jockey.

of 50 races. This has taken six years to amass, and he has done it with unique versatility, from two-mile chases to three and three quarter miles, often carrying 20 pounds (9 kilograms) more than opponents.

Yet left hand courses confuse him, heavy turf drains him, and riders other than Sherwood have allowed Desert Orchid to bowl along too fast for even a prince among horses to sustain. "He will boss every other horse, and try to another steeplechaser and lost four pints of boss humans too," observes James Burridge. "The only one who bossed him was his moththerapy, hydrotherapy, swimming and jogging to make this race. er.

Burridge, 67, a retired solicitor, bred and part-owns Desert Orchid. He began a challeng-ing relationship with the gray's family three rerations back.

Looking for a hunter, the solicitor was sent to field that turned out to be empty. Grey Orchid, the horse he hoped to buy, had jumped a huge gate into adjoining land.

Icicles hung down her small, bedraggled irame. And Burridge pitied her until she promptly dumped him backwards into a manure heap.

Nevertheless, Burridge, whose father trained horses for the Indian Army, paid £175 for Grey Orchid, wild streak included. Eventually they "As a ride, he's everything he appears to be," Says Sherwood. "Sometimes you've got to be

He paid £20 to mate her with a stallion, producing a bay Flower Child. Burridge hunted with her for nine years, then she confounded him by winning two professional steeplechases and being placed 13 times in 35 races.

Realizing Flower Child's exceptional adaptation, Burridge invested £400 to send her to a handsome sire, Grey Mirage.

Desert Orchid was the first offspring in 1979. A second son, Ragged Robin, looked an even better prospect but was killed racing.

Burridge broke in Desert Orchid and sent him as a three year old to a top trainer, David Elsworth.

Thus was the making of a champion who has captured the British imagination, a horse cheered to the echo. "I'd love to make all the running," says Sherwood, "and be led to the winner's enclosure to receive the trophy from the Queen Mum."

She, at 88, will come as close as royalty dare to letting her hair down in public, sharing everyone's unabashed favoritism. The Queen Mother, owner, breeder and true aficionado, revels in the brave world of steeplechasing.

But one man will find the race purgatory. "It fills me with terror," admits Burridge. He re-members Ragged Robin, remembers Desert Orchid falling at Kempton six years ago, and seeing him supine for 10 minutes.

"The only part I enjoy is when its over," Burnidge concludes. "I get my thrill then. I am able to swank about with great enthusiasm and to watch it on video over and over again."

The classic English country gent, Burnidge describes breeding such a horse as pure luck the luck that comes from persevering out of horse manure.



MAGE POIN

Boda L

kicks high to take the last fence in a race at Liverpool last spring.

MECION

# Jones made two 3-point shots as Eastern Illinois rallied to 63-58, but the Panthers got no closer. Among Big League Pitchers, Some Stand Out at the Bottom

### By Murray Chass

New York Times Service

Interne

To appreciate him, you should see him in the

Rarely has a horse so evoked the sensation,

blood from internal abdominal wounds. The

jockey, 30 years old and from a wealthy farming family, has since thrashed himself with physio-

"Dessie is the best horse I'll ever sit on," reasons Sherwood. "We've won the King George once before. I've never been beaten on

him, and he's on such a high, we'd beat any

opposition."

NEW YORK - Shane Rawley, Jamie Moyer, Jimmy Jones and Kevin Gross are among the pitchers who have been traded in this off season. They gave their teams good reason to trade them. Rawley, Moyer, Jones and Gross were among the 10

National League starting pitchers who last season allowed the most base numers per nine innings. The Philadelphia Phillies, who had the worst pitch-

ing staff in the league, shed half of their starting rotation by trading Rawley to Minnesota and Gross to Montreal. They retained Don Carman, who was also among the bottom 10 in base runner ratio.

Of 45 National League pitchers who pitched a minimum of 162 innings, Rawley permitted the most

base runners, 13.73 per nine innings, while Carman was third with 12.74 and Gross 10th with 12.

Moyer, who was traded to Texas, was one of three Chicago Cubs pitchers in the bottom 10, allowing 12.07 for the eighth-worst ratio. Calvin Schiraldi at 12.50 was sixth and Rick Sutcliffe, 12.11, seventh. Jones, whom San Diego traded to the Yankees, was ninth with 12.02.

Jones should fit well on his new staff because the Yankees had three pitchers among the 13 who had the worst ratios in the American League. Tommy John with 13.93 was second, Richard Dotson at 13.37 fifth and Rick Rhoden at 12.34, 13th. Billy Swift of Seattle had the worst ratio, 14.01, of the 46 American League pitchers with 162 innings or more.

ners per nine innings in the American League, 9.22. and Mike Moore, then of Seattle, now of Oakland, in The pitcher of distinction, though, was Pascual Perez the American League. of Montreal

With a ratio of 8.81, he was the only major league starting pitcher to allow fewer than nine runners per nine innings, or an average of one an inning.

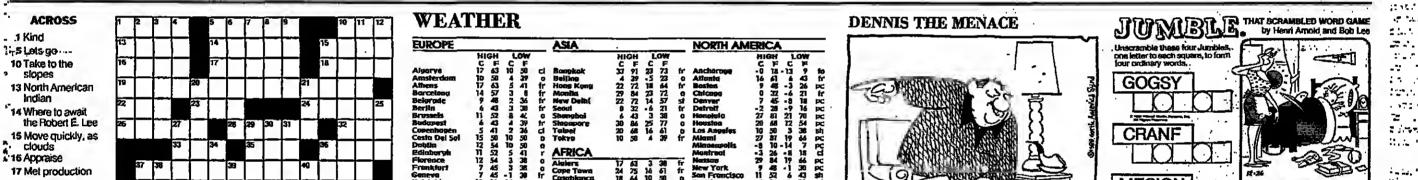
• Hignera, Roger Clemens of Boston and Mike Scott of Honston were in the top 10 for the third consecutive year. Frank Viola of Minnesota and Orel Hershiser were repeaters from 1987.

soared from the bottom 10 to the top 10 in the National League, as did Mark Gubicza of Kansas City

effectiveness, allowing 12.18 runners, which was the American League's 16th-best ratio. In 1986, Witt had the league's worst ratio, at 15.75, and last year was even worse at 16.17, although he fell 19 innings short

derson of Minnesota with 1.65 walks per mine mnings and Greg Swindell of Cleveland at 1.67 in the American League, and Bryn Smith of Montreal, 1.45, and Rick Mahler, then of Atlanta, now of Cincinnati, at 1.52, in the National League.

Best strikeout ratios: Nolan Ryan of Houston, now of Texas, 9.33, and Clemens, 9.92.



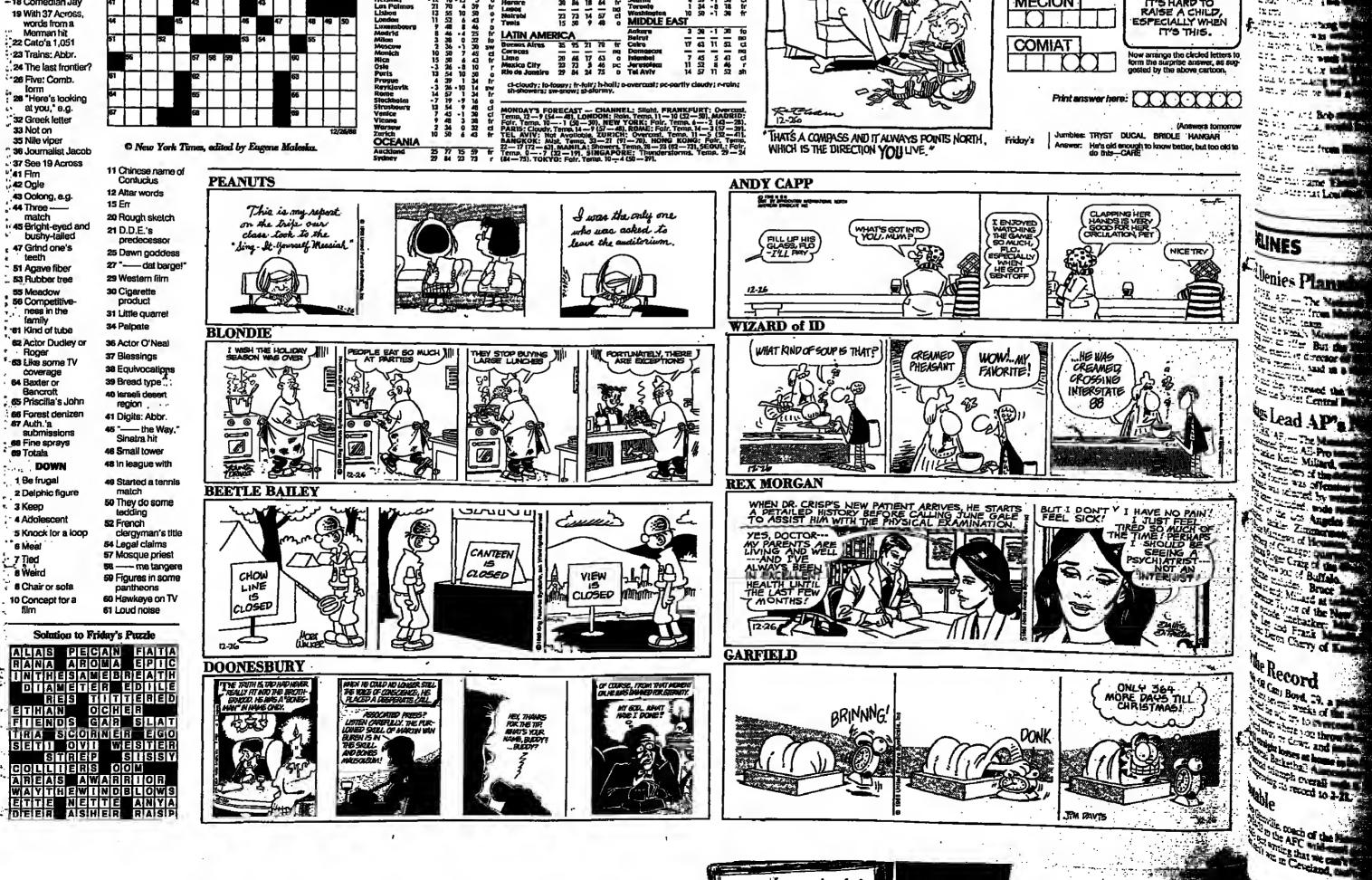
Ted Higuera of Milwankee allowed the fewest run-

These were some other developments last season involving starting pitchers and base runners allowed:

Danny Jackson and Tom Browning of Cincinnati

· Bobby Witt of Texas showed a dramatic change in

of reaching the qualifying 162-imming level. The pitchers with the best control were Allan An-



**MONDAY SPORTS** 

Page 11

Oilers to keep possession by saying the whistle had blown before the Oilers fumbled. Thus, the Browns

could not recover the ball and run

wanted to get it into the end zone." He did. Passes to the tight end,

Jamie Williams, and to Drew Hill

moved Houston 32 yards. A draw

play that Pinkett ran for 24 yards got the Oilers to the Cleveland 14.

And five plays later, Lorenzo

White took it in from the 3 for his

first touchdown of the season, put-ting the Oilers ahead, 21-16, with

12 minutes left.

"I don't think you really should

it into the end zone.

# VANTAGE POINT/Dave Anderson American Saga: The Boda Family

NEW YORK - The oldest of the five Boda children, Steve, would grow up to be a sports historian, the National Collegiate Athletic Association's associate director of statistics and a collector of Notre Dame memorabilia dating back more than a century. The middle child, Lon, would be a nationally respected sports

announcer. The youngest, Bob, would be a Madison, Wisconsin, engineer and heavy-duty equipment salesman. The only sister, Carolyn, would marry a milkman in South Bend, Indiana.

And then there was Elmer, the second-oldest brother. "I've got a picture of the five of us taken in South Bend on

Christmas Day 1933, not long after our mother died from a goiter in her neck," Steve Boda was saying now from his home in Shawnee, Kansas.

"Our father worked in the Studebaker plant in South Bend, but it was during the Depression. We didn't have any sumts or uncles to live with, so the day after Christmas, he took us to the Indiana State Soldiers and Sailors Children's Home in Knightstown, about 40 miles cast of Indianapolis."

At the time, Steve was 9, Elmer 7, Lou 6, Carolyn 4 and Bobby 3. "It was more a school than an orphanage," Steve said. "We were in different age groups. We lived in different buildings. But we saw

each other every day and our father came to visit us. "When I graduated from the high school in 1941, I went back to South Bend and worked at Bendix Aviation. With the war, I was making more than \$100 a week and my father told the social workers that with our two salaries, we could afford to bring the other kids back to live in South Bend."

By then, Steve had begun the Notre Dame collection, which he intends to bequeath to the university. "Io 1930 my father had taken me to the first game in Notre Dame

stadium," he said. "The next year 1 remember walking the three miles from our house to the campus and shaking hands with Knute Rockne one day when he stood around talking after a team workout in spring practice."

Two weeks later, Rockne died in a Kansas plane crash.

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"I've got at least one newspaper account of every Notre Dame fontball game from the very first game back in 1887, and I've got a program from all their games in the last 60 years." Steve said of his Lou was a defensive back at Iowa, served an army hitch, then went

into broadcasting. Elmer joined the navy, hut after his discharge he didn't get a job.

"Our father was Hungarian and Austrian and he had a rule that you could live at home if you wanted to, but you had to pay room and board," Steve said.

"He and Elmer had a falling-out over that in 1948, and Elmer tonk off to Chicago. One weekend Lou and some of his buddles went up to Wrigley Field to see the Cubs and they ran into Elmer at the ball park. Elmer told them the hotel where he was staying and Lou told him he'd be up again the next weekend. But when Lou went up there Elmer had checked out."

а For the next 23 years Elmer never cootacted his family, But late in 1971 Lou learned that an Elmer Boda was tending bar in an Evanston, Illinois, tavern called Talbot's.

"We found out that whenever Lou was on television, Elmer told people that Lou was his brother," Steve said, "He also showed people a college football encyclopedia that 1 had worked on.

"For some reason Lou thought 1 was too busy to go but he got Carolyn and Boh to meet him and his wife, Joan, in Chicago and on Christmas Eve 1971, they drove up to Evanston, walked into Talbot's and sat at the bar.

"Lou called, 'Hey, battender,' and when Elmer turned around and saw them, he broke down. They had a great reunion. "Back in South Bend our father was dying, but Lou and Carolyn and Bob went back there to tell him they'd seen Elmer and our father told them that he'd oever written Elmer out of his will, that he had

five children and all five would always stay in his will, "Not long after that Elmer came to our father's funeral, Later on he also came to the funeral for Carolyn's husband. We got together again in New York in 1973 and in 1984 Elmer came down to my daughter Barbara's wedding." The following year Elmer stopped in Shawnee for Steve's birth-

day. By then Lou was living in Reno. "Elmer followed Lou to Reno," Steve said. "I think Elmer was

# **Oilers to Face Bills After Free-for-All in Cleveland**

Allen Pinkett of the Oilers speeds away from Brian Washington for a first-quarter touchdown. Pinkett rushed 14 times for 82 yards.

# A Discovery for the Rams: Forward Pass

By Frank Litsky New York Times Service NEW YORK -If the Minnesoua Vikings are to beat the Los Angeles Rams on Monday in the Na-

tional Football League wild-card game in Minneapolis, they must control the Rams' passing game. Forget that until last year the Rams passed only out of despera-

tion. Forget that Coach John Robinson would seemingly rather chugalug hemlock than throw the ball,

Forget that in his seven years of coachiog at the University of Southern California be produced two tailbacks - Charles White and man Trophy.

Forget that in his six seasons with the Rams he has produced such league rushing leaders as Eric Dickersoo and, when Dickersoo was traded last year, the same

Charles White. Forget that when White was suspended for four games for substance abuse this season, Greg Bell took over and became the league's fourth-leading rusher.

Though Robinson can work

"The day l got the Rams joh," Robinson likes what he sees in Robinson said in a telephone inter- Everett, but not necessarily for the view, "I realized our problem was trying to get the best out of what we bad. In our first five years, we had five different quarterbacks.

"We went to the playoffs four straight years without a quarterback we thought was the answer," he said. "Then we got an opportu-nity to make a trade for Jim Ever-

ett. And that allowed us to try to get a balanced offense." Everett was a 6-foot-5-inch (1.97-meter) quarterback from Pur-due. In 1986, the Houston Oilers made him the third choice overall

in the draft. When the season be-Marcus Allen — who won the Heis-man Trooby. for two veteran players, two firstround draft choices and a fifth-

round choice. Now that Robinson had his more, quarterback, he wanted an offensive coordinator who knew the passing game and would also ac-

cept Robinson's belief in running. After the 1986 season, they found him in Ernie Zampese, the offen-sive coordinator of the San Diego

Chargers under Don Coryell. When Zampese joined the Rams, he inherited a passing vacuum. The 1986 Rams ranked last in the cord, Robinson's first losing season Dickerson goue and Everett not really ready, the Rams kept run-ing. They finished with a 6-9 re-cord, Robinson's first losing season Dickerson goue and Everett not really ready, the Rams kept run-ing. They finished with a 6-9 remagic with the running game, the he inherited a passing vacuum. The

Robinson agreed. obvious reasons.

"I think Everett is playing win-ning quarterback," said Robinson. Straight years. It hadn't happened "With a quarterback, it's easy to since Paul MeDonald in 1978 and see the numbers and arrive at a conclusion. I think the most revealing statistic is that guys who throw 400 yards a game win only half of

lame and older Joe Namath, a sorearmed and older Bert Jones and a sore-armed and older Steve Bartkowski. They went through Pat Ha-

Meanwhile, they ran the ball. In Dickerson, their first-round draft choice in 1983, they found perhaps the ultimate runner. Dickerson also became an ultimate malcontent, and the Rams traded him last year to the Indianapolis Colts. But with

SCOREBOARD

Matthews recovered and ran it into By Michael Wilbon the end zone. Washington Post Service The replay official overruled, calling it a fumble, but allowed the

CLEVELAND - After another Cleveland quarterback had been injured, after seven penalties for persooal foula and numerous lights, and after three onside kicks at the end of a wacky contest that didn't make much sense on any level, the Houston Oilers prevailed

come up with a compromise," Matoo Saturday with a 24-23 victory over the Cleveland Browns in the thews said. "It is either a touchdown or it's an incomplete pass." But Cleveland's Mark Harper in-American Football Conference wild-card game at Cleveland Staditercepted Moon on the same posum tercepted Moon on the same pos-session and the Browns went up, 16-14, on Pagel's pass to Slaughter. "I was really kind of down on myself" for throwing the intercep-tions," Moon said. "So, when they scored to go ahead, I knew we had to come right back and score. Espe-cially with the way I had played. I wanted to get it into the end zone."

Houston, which blew a 16-point lead against the Browns oo Dec. 18, stayed alive in the National Football League playoffs and earned a trip to Buffalo, where they will face the Bills, the AFC East champion, nex1 weekend

"The big monkey on our backs was that we couldn't go on the road and beat a good team," said War-ren Moon, the Houston quarter-back. "It took all we had, and I mean everything, hut we did it." The Oilers nearly blew it again, even though Cleveland had to 50 most of the game without its start-ing quarterback, Don Strock, who sprained his wrist taking a snap from center on Cleveland's second DOSSESSION.

Tony Zendejas' 49-yard field Even though the officials let some fights slide, the Oilers were goal with less than two minutes to play gave the Oilers an eight-point lead, and the Oilers needed every penalized 13 times for 11g yards and the Browns nine times for 75.

Pagel hit Slaughter with a two-Houston took a 14-3 lead at the yard touchdown pass to make it 24start of the second quarter on a 14-yard touchdown reception and a 23 in the final minute. There followed perhaps the most bizarre 6-yard touchdown run hy Allen Pinkett. Pinkett didn't find out he sequence of the day. was starting until minutes before the game when the 1,000-yard rush-Cleveland, with no timeouts left,

had Matt Bahr try an onside kick. Houston's Jeff Donaldson batted it er, Mike Rozier, decided his out of bounds, forcing a re-kick hruised rihs couldn't take the after the Oilers were penalized 10 yards for illegally batting the ball, On the second kick, it didn't touch anybody, but also didn't travel 10 yards. So, the Browns were penalized five yards for illegal procedure and had to kick again. On a third Bahr squib, Cleveland's

Glen Young recovered, but the ball again did not travel 10 yards. At that point, after some deliberation, the officials decided that the Oilers had the option to accept another five-yard penalty or take the ball at the spot it was downed. Of

course, the Oilers declined the penalty and ran out the clock. But in the end, this game was won hy the Oilers because of their ability to run. They couldn't run Strock, tossed a 14-varder to Weblast week with Rozier, but did this week without him. Several players, Pinkett included, said the differ-That score came oo the Browns ence in the running game was warmer weather in Cleveland. possession after the game's most controversial call. A pass from

Pinkett was subdued in the locker room. "I think winning a playoff game on the road is a major thing," fumble and a Browns recovery at he said. "I think the Houston 5. Cleveland's Clay grew up today." he said. "I think the Houston Oilers

ES CONPERENCE

HOCKEY

those games. Throwing away the ball if no one is open, anticipating the blitz, things like that make a winning quarterback." When Roman Gabriel retired in 1972, the Rams started searching for a quarterback. They tried a

erson was traded and before Everett and his main receiver, Henry ster Slaughter that put Cleveland den, Vince Ferragamo, James Har- Ellard, reached their present excelris, Dieter Brock, Jeff Kemp and lence:

win.' If I could frade Dickerson and Everett and Ellard for enough defensive players to win a world championship, by God I'd do it."

pounding. Pinkett rushed 14 times for 82 This is only the second time in my 13 years as a bead coach that vards. Even with Houston's overwhelming success running the ball, the Oilers couldn't forget hlowing 1979. 1 tried to improve the posithe last game's big lead. "When we got ahead, 14-3, 1 couldn't help tion bere. I never could until now." "But I think running and defense thinking about last week." Moon said. "how we should keep pouring it on.

Aided by three intercepted Moon passes, it was the Browns who poured it on. Matt Bahr kicked field goals from 26 and 28 yards to get Cleveland within 14 to

on top, 16-14.

Arkansas 97, Sam Hauston SI, 7 Arizona 73, Dreson 81, 69 Brioham Yaung 90, Brown 65 California 73, Southern Col 64 Colorodo 82, N. Arizona 59 Idoha 51, 70, Texas Christian 59 Nevada-Rena 90, San Dieso 48 Oranan 61, Danthur 81, Danthur 81

TOURNAMENTS First Round

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179 yards and two scores in relief of

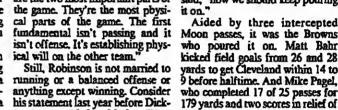
Moon to Pinkett was ruled incom-

plete, even though it appeared it should have been called a lateral, a

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are the two most important parts of 9 before halftime. And Mike Pagel,



Ο

Lou Boda had retired from broadcasting last summer and moved to Flagler Beach, Florida. Two weeks ago Friday he felt throhbing pains in his arms.

"Lou never wanted anything to do with doctors," Steve said, "But he must've realized this was serious because be told his son Craig, 'Let's go to the hospital.' On the way there Lou told Craig that he had had pains in his arms the week before.

"At the hospital a doctor told him, You've had a heart attack, and in his usual wiscoracking way, Lou said, 'Is that all there is to it?' But a few minntes later he had a massive heart attack and he was

gone. Sieve and Carolyn and Bob attended Lou's funeral; a week later, Steve and his wife, Juanita, would lose their 37-year-old son, Terry, in an automobile accident.

"We still haven't heard from Elmer, not even a Christmas card," Steve Boda said.

We've called Reno information but there's nobody in the phone book there under that name. Elmer would be 62 now. But we don't know if Ehner is aware that Lou died. We don't even know if Elmer's still alive."

### SIDELINES

NHL Denies Planning a Soviet Team NEW YORK (AP) --- The National Hockey League and its players' union have denied reports from Moscow that the league had invited the Soviets to field an NHL team.

On Thursday, the weekly Moscow News reported that the Soviets were considering such an offer. But the NHL president, John Ziegler, and Alan Eagleson, executive director of the NHL Players Association, who were in Moscow recently, said in a statement that "there were no such suggestions or discussions."

The two said they reviewed the forthcoming 14-game "NHL Super Series" against the Soviet Central Red Army and Dynamo Riga.

### Vikings Lead AP's NFL All-Pro Team

NEW YORK (AP) - The Minnesota Vikings have placed four players on The Associated Press All-Pro team, more than any team. Three of the Vikings - tackle Keith Millard, cornerback Carl Lee and safety Joey Browner — were members of the defense that allowed the least yardage in the NFL. The fourth was offensive tackle Gary Zimmerman. The 24member squad was selected by writers and broadcasters.

The first team included: wide receivers, Jerry Rice of San Francisco, Henry Ellard of the Los Angeles Rams; tight end Keith Jackson of Philadelphia; tackles Zimmerman, Anthony Munoz of Cincinnati; guards Bruce Matthews of Houston, Tom Newberry of the Rams; center Jay Hilgenberg of Chicago; quarterback Boomer Esiason of Cincinnati; running backs Roger Craig of the 49ers, Eric Dickerson of Indianapolis; kicker, Scott Norwood of Buffalo.

The defense includes: Bruce Smith of Buffalo, Reggie White of Philadelphia at end; Millard at tackle; Tim Krumrie of Cincinnati, nose tackle; Lawrence Taylor of the New York Giants, Cornelius Bennett of Buffalo at outside imebacker; Mike Singletary of Chicago at inside inebacker; Lee and Frank Minnifield of Cleveland at cornerback; Browner and Deron Cherry of Kansas City at safety; Mike Horan of Denver at punier.

### For the Record

Dennis (Oil Can) Boyd, 29, a pitcher with the Boston Red Sox who missed the last several weeks of the season because of a blood clot in his shoulder, said he will try to overcome the problem by throwing sidearm. "It doesn't matter where you throw from,"he said, "you still got to throw it down and away or down and inside. The thing is, I like it." (UPI) After 11 straight losses at home in its inangural season, the Miami Heat of the National Basketball Association posted its first victory at Miami and its second triumph overall with a 101-80 root of the Utah Jazz on Friday, improving its record to 2-21. (UPI)

### Ouotable

· Jerry Glanville, coach of the Houston Oilers, after the team beat the Browns 24-23 in the AFC wild-card game Saturday: "Well, I guess they can finally out writing that we can't win on the road, we can't win in bad weather, can't win in Cleveland, can't do this, can't do that." (UPI)

ssed more than half the time this year, with 522 passes and 507 runs. league in passing, averaging 137.3 with them, yards a game. In 1987, with Everett "John did

Robinson insists he has not still learning, they were next to last, changed his philosophy. He says but their average was up to 170.3. only the quarterback is different. This year, they ranked third with For the first time since he took over 237.8 yards a game, an improve- end off the ball, we're going to keep the Rams, he has in fim Everett a ment of 100 yards a game in two the ball. But he was ready to pass years. Everett led the league this more when his quarterback was quarterback who can move the ball and not give it up. year with 31 touchdown passes. ready."

"John didn't change his beliefs," NBA Standings said Jack Faulkner, the Rams' ad-

ministrator of football operations. "He knew if we knock your rear end off the ball, we're going to keep

EASTERN CONFERENCE Division W L PcL 68 18 7 720 --14 11 550 4 13 13 550 512 11 15 423 712 7 17 292 1012 6 16 273 1012 New York Philadelphia Boston New Jersey Charloffe Washington l Division 18 3 ,783 — 18 7 ,720 1 17 9 454 21/7 14 10 583 41/7 13 11 542 51/2 9 19 206 13/2 Detroll Atlanta Milwauki Chicago Indiano WESTERN CONFERENCE Midwest Div

 
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Utoh 25 25 13 17-69 Miami 27 22 22 29-101 Searrow 9-13 1-2 19, Edwards 4-13 6-8 10; Akaione 11-18 10-19 22, Stackton 5-11 3-3 13, Rebounds: Utoh 47 (Malone 9), Miami 37 Rebounds: Utoh 47 (Molone 9), Miami 33 (Long 13). Assists: Utoh 21 (Blockton 9), Miput Army on the 10. And oo fourth omi 21 (Edwards 8). down, Mike Mayweather just man-send to set into the right corner of Sen Antenia 24 24 34 32-114

24 24 34 32—114 sen Antenio 25 37 19 24—108 Williams 9-14 7-0 25, Normon 9-18 2-5 20; W.Anderson 5-13 17-1422, Robertson 0-19 5-821. Robesads: Los Angeles 55 (Atamaing, Wolf 8), San Antonio 65 (W.Anderson 11), Assists: Los Angeles 21 (Garrick 6), San Antonio 22 (Rob-ertson, Dowkins 3). Dallas ertson, Dowkins 3). Dollas 22 25 24 21—101 Mitwapkse 25 20 37 33—113 Cummings 13-22 4-4 30, Moncrief 4-13 13-13 25: Blockman 9-13 3-3 21, Perkins 4-13 8-16 20, Rebounds: Dallas 57 (Donaldson 12), Mitwau-kee 57 (Cummings 12), Assists: Dallas 22 (Horzer 8), Mitwaukee 22 (Humphries 4). Denver 29 19 27 24—157 Denver Phoenix 29 19 32 24-167 38 31 29 29-119 Gilitiam 11-21 5-7 27, E\_John eon 9-16 2-2 21 : English 11-25 8-4 30, Davis 9-19 4-4 24, Re bounds: Derver 49 (Cooper 9), Phoenix 1 (West 14). Assists: Derver 23 (Lever 71, Pho nix 24 (K\_Johnson 11),

nix 24 (K\_10hhhan 11), Golden State 27 27 24 29--107 Porticad 34 34 21 15--111 Drexter 15-23 4-4 35, Duckworth 10-15 3-5 22; Mullin 12-27 4-7 28, Richmand 10-20 7-10 27. Rebounds: Golden Stote 54 15 torks 7), Port-land 41 (Orexter 12), Assists: Golden Stote 18 (Garland 6), Portland 32 (Porter 14), Screments 29 24 57 4-10 the second half to help put the game out of reach, Gandy scored Jeturion \$-15 6-8 37, Scott 10-15 2-3 22: Johnson 4-15 8-8 37, Scott 10-15 2-3 22; K.Smith 9-14 0-0 20, Pressley 7-13 3-3 18, Rebounds: Socramento 47 (Kisine 10), Los Ange les 46 (Green 11), Assista; So (ouchdown run carly in the fourth, (McCrav 8), Los Angeles 22 (Johnson 15).

| Selected College Scores         | NHL Standings |           |       |  |  |  |
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| Connecticut 76. Pepperding 70   |               | W         |       |  |  |  |
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| Memphis 31, 70, Orgl Roberts 62 | Philodelphia  | 19        | 17    |  |  |  |
| Brodley 111, Loyola, HL 107     | NY Roopers    | 17        | 14    |  |  |  |
| Evonsville 84, Wyoming 63       | Washington    | 17        | 14    |  |  |  |
| Minnesota 92. N. Illinois 74    | Now Jersey    | 13        | 15    |  |  |  |
| Nebraska 65, Droke 57           | NY Islanders  |           | 24    |  |  |  |
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 Gartner 19. Gartner 10); Alliler 10, Mul-len (10). Stots as goal: N.Y. Rompers (as Matarchuki 3-5-10-1- 19: Washington (an Fraese) 11-8-7-2-28.

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 Gaillis (4), Fortier (8), Moller (4), Jarni (7), Sokic (10); Elynuik (13), Ashtan (12), Gillen (3), Cortyle (3), Shats an goal: Guebec (an Chevrier, Raddicki 7-8-7-22; Winnipeg (an Gasselin) 11-713-31.
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 8 3 8-2 Detroit Varve (12), Vincelatte (7), Groham 3 (14), Thomas 3 (18), Jeffer (4); MacLean (21), Calasson (3), Shets on scal: Detroit (on Bel-touri 9:64-21; Chicasa (on Hanlan, 9), Lauroni) 15-18-19--52 Colgary Etimoston Lowe (9), May (1), MacTavish 2 (8); Nieuwendvik (221. Skots on goal; Colgary (on Fuhr) 13-13-12-37; Edmonton (on Vernon) 7-Los Angeles 0 3 2-5 Venceuver 0 1 1-2 Corponer (10), Krusheinyski (10), Alilaon Los Angeles JAN. 1 Gator Bowi [8-3] vs. Michigan State (6-4-1) JAN. 3 Holt of Forme Bowi 2 (8-2) vs. Louisiona State (8-3) Citras Bowi (9-3) vs. Oklahama (9-2) (9), Gretky 2 (20): Linden (17), Brodley (10), Shats on goal: Los Angeles (on Gomble) 44-7—20: Vancouver (on Honly) 14-12-24-58, TRANSITION BASEBALL Fiesta Bowi Notre Dame (11-0) vs. West Virginia (11-0) Rose Bowi American Leagu JEATTLE-Named Gene Clines occh. TORONTO—Agreed (o Iarms with Alika Ilanogan, alticher, on two-year cantract. National League

ATLANTA-Signed Darrell Evans, infielder, to minor-leogue contract, CINCINNATI—Announced relocation of their Guit Coast team to Plant City, Fiz., from Kissimmee, Flo. BASKETBALL

BASKETBALL National Baskatball Association MIAMI—Activated Dwayne Washing word. Irom injured (ist. Requested was on Clinion Wheeler, puord.

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Alabama Overtakes Army, 29-28 By Gordon S. White Jr. Butkus Award this season as the New York Times Service EL PASO, Texas - David Smith, Alabama'a southpaw quar-

Bryan McWilliams, the Army quarterback, pulls away from the defense for a touchdown.

terback, set all kinds of passing records as the highly favored Crimson Tide rallied for a 29-28 victory **COLLEGE BOWL GAMES** 

Saturday over a surprisingly strong Army team in the John Hancock Sun Bowl. But it was David Casteal's 2-

10

yard-long-by-2-yard-high leap over the Army line that gave Alabama its winning touchdown with four minutes left in the game. Casteal, the second-string tailback, had set up his winning score by running up the middle for 16 yards.

Smith, who was named the ame's most valuable player, hit on 33 of 52 passes for 412 yards and two touchdowns.

better. passing yardage set Sun Bowl re-

> kicked two field goals. But Derrick Thomas is a great player." Alabama moved to its first lead,

Denick Thomas, an end and 20-14, in the third period when

linebacker who was winner of the Smith hit Payne oo a 23-yard touchdown pass. nation's outstanding linebacker. But Barnett came up with a 58-played a key role in Alabama's vic-yard run right after that score to tory when he blocked both fieldgoal attempts by Army's Keith Walker.

aged to get into the right corner of the end zone, going from the 4, to give Army the 21-20 edge. Army put on a strong offensive effort as the Army fullback, Ben Barnett, busted up the middle twice

for long runs, setting up a touch- Southern Mississippi Wins own each time. James Henry's two punt returns Shortly after they had moved to for touchdowns belped lead Southa 21-20 lead, Army's free safety, ern Mississippi over Texas-El Paso O'Neal Miller, intercepted a Smith 38-18 Friday night in the Indepen-

Dand Berdwary/The Amoristed P

for a touchdown that gave Army an reported from Shreveport, Louisi-Henry scored on returns of 65 and 45 yards as Southern Mississippi ended the year at 10-2. Texas-El Paso finished at 10-3. The 65-

of 60 yards set by Louisville's Ke-vin Miller in 1977 against Louisi-

O'Neal Miller, intercepted a Smith 38-18 Friday night in the Indepen-pass and returned the ball 57 yards dence Bowl, The Associated Press

yard return broke the game record

ana Tech. Shelton Gandy scored twice in

first on a one-yard dive in the third quarter, then added a seven-yard

8-point edge. But it just wasn't enough, as Ala-bama came back in the fourth quarter with Philip Doyle's third field goal of the game and Casteal's winning touchdown. Jim Young, Army's coach, was

down each time.

asked if his team could have played His completions, attempts and

"Yes," he said. "We could have cords.

Both Army and Alabama com-pleted the 1983 season with 9-3 records.

### Page 12

### POSTCARD

### In L.A., Taking Stock Of the Quake of Quakes

By Anne Taylor Fleming New York Times Service

OS ANGELES - It is an unusually tremulous holiday sea-

The earthquake in Armenia has set us on edge. People are talking about the probability of the Big

One happening here. They're finally making plans for it, laying in earthquake supplies: things like bottled water, canned foods and battery-operated radios.

Before, such acts seemed wimpy. Earthouake forecasters were ignored as doomsayers. Even after last year's shake that tumbled a number of buildings, practically nobody I know got the suggested provisions. Friends in other parts of the United States can't believe our frequent rejoinder, "Oh well, that's just the price of living in naradise.

But that has changed

In the two minutes it took to shake the Armenian cities of Leninakan and Spitak to the ground, we became grounded in a reality: The quake of quakes is probably com-ing to our neighborhood soon.

If it could happen there, it can happen here. After all, we are resting on the same kind of fault lines that could reduce our paradise to a killer pancake.

On the local front, there were two unnerving precursors to the Armenian quake. Five days before, Los Angeles residents received a 3:38 A.M. wake-up call, a rumbling quake that jolted most of us from sleep.

A few days later came news that, in addition to the infamous San Andreas fault, there are two other major fault lines under some of the most densely populated parts of Los Angeles

Earthquakes turn us into primitive people again. We see the earth as alive, an angry parent intent on rebuking us for our unruly bebavior, our sins, our excesses. There is perverse comfort in such spiritual mumbo jumbo, a sense that we are somehow in control, that if provers or offerings are made, we can forestall the inevitable.

At least that's what we thought until the Armenians' fives were leveled. On the historical balancing scale, the long-suffering Armenians certainly didn't deserve it. No way. That is why, this time, people are getting ready. It is impossible now

to turn away, and pretend it's not going to happen in Los Angeles.

# The Doyenne of Black Poetry

By Tony Chapelle New York Times Service N EW YORK - The listeners, assembled at the Harlem

School of the Arts, hang on her every syllable, their eyes absorbing every sweep of her hands. In an instant, as she begins to

recite the opening lines of Lang-ston Hughes's "The Negro Mother," she transports the audience through 300 years of black history:

Children, I come back today To tell you a story of the long dark

way. At points in her recital, she fairly sobs with the pain that Hughes re-creates. Her voice has a croak to it these days. No matter. Her diction is precise, her lungs strong. Then, as she bellows the ringing passage, "Stand like free men supporting my trust," she braces herself with her hands on her wheelchair's arms and stiffly tises to her feet for emphasis. The audience, too, is quickly on its feet, applauding. The applause, no doubt, is in

part a recognition of the long career of Martha Pryor Anderson, who recently celebrated her 99th birthday. The occasion for her perfor-

mance, which took place last January, was the presentation of the Harlem School of the Arts' Humanitarian Awards, which hon-ored Anderson and eight others, among them the photographer Gordon Parks.

Sister Anderson, as she is called by most people who know her, has been producing plays, singing solos and giving dramatic readings of prose and poetry in the United States and Canada since she was 3 years old.

"I'm still performing because it's my gift, what I love doing," she said in one of a series of conversations this year. "I was sanctioned by the Great Teacher Himself. I still have my memory, and I can still compose poems." Among her several new poems, one epitomizes her philosophy of living life to its fullest:

Give me my flowers so I now, right now, can smell. Inscribe upon my tablet of life that I have done well, Whenever I put on a program, fill the edifice so I will know

The appreciation of my progra you so eagerly show, gospel and spiritual music to an art and how it served as a step-

school after the seventh grade and took a job at a commercial laundry in Richmond In 1916, she married Oscar 1.

Pryor and continued her acting career. After his death in 1937 she moved to New York to join her sister, Ada Ferris. There, 12 years later, she married Junius Anderson, who died in 1959. In the late '30s and early '40s,

Anderson enrolled in courses at Columbia University and at private theatrical schools in New York. The training led to her New York debut in 1940, and she likes to show visitors a poster for that performance at Carnegie Chamber Recital Hall in 1940, when she was billed as an "American Negro Disense." She developed her own wide

repertory, from William Cullen Bryant's "Thanatopsis" and Shakespeare to Langston Hughes's "Freedom's Plow," which the poet mailed to Anderson and encouraged her to recite after they met in the 1950s.

And she continued to perform at the Abyssinian Baptist Church, where she was a member, and at other churches in Harlem. But her acting and public speaking never led her to Broadway. She recails once meeting a producer and he gave her a script to consider, along with a \$25 ad-vance for her troubles. She told him later that she could not accept the role because she did not think she could memorize the

lines "Actually, I wouldn't take it because the script called for me to do a whole lot of damning and cussing," Anderson said. She returned the \$25.

Anderson has no regrets. "TIL never forget once when Moms Mabley was in a show the church put on," she recalled. "I was in it. too, doing a humorous number called 'I Hate Baseball.'

"Moms told the people afterward, 'That woman ought to be on Broadway.' But I think if I'd gone into show business I may have made a lot of money, but I'd probably have lost my health and

be dead by now." So, at 99, Anderson is looking ea recitals all around genteel forward to her 100th birthday next year. "The only thing wrong She also had a penchant for the with me is my legs," she said "'cause Lord knows, I can still

# LANGUAGE On the Trail of Unhappy Campers

### By William Safire

WASHINGTON --- In David Aaron's spy novel "Agent of Influence," a group of Wall Street M&A men are about to lose a leveraged buyout deal to a competitor with better inside information and deeper pockets. What figure of speech does the author (a former deputy national security adviser) choose to describe the infinite glumness on the greedy faces of his characters? Here it is, as au courant as a "poison put" bond: "Seldom had he seen such a group of unhappy compers."

For the second time in this decade, a camping term has become camp. The first was the verb to snake-check, popularized by that king of the caveats, Alexander M. Haig Jr. Its current meaning is "to avert unintended consequences by closely examining a plan." The etymon is obvious to anyone who has gone on bivouac: Upon rising, wise recruits will look through their socks and other belongings to see if any snakes seeking warmth have slipped in during the night.

"It is not a group of happy campers that gets off the bus," wrote David Bird about homeless men in The New York Times in 1981. Although that is the first use recorded in the Nexis morgue, the phrase must have had earlier currency among counselors at summer camps; obviously, the phrase unhappy camper refers to the homesick city kid who mopes about the countryside hating cows, causing mosquitoes, refusing to make up a bunk and rejecting the hearty companionship of

fireside storytelling. The columnist Mary McGrory soon appropriated the phrase for political use. Writing in 1982 about a suspicionsly upbeat Republican TV spot in an area of high uncamployment, she noted, "The happy campers of the commercial have few counterparts in the Peoria area today."

Within a few years, People magazine was listin happy camper as current slang about attitudes; tired camper was its opposite, synonymous with having a massive attitude problem. (Happy trails was this genre's "goodbye.")

Politicans knew a good metaphor when they met one. "I want the anthors of the bill to know," warned Representative Thomas J. Tanke of Iowa, on the subject of toxic-waste financing, "that I am not a happy camper.'

Although the phrase retained its direct camping association (the actress Pamela Springsteen starred as a psychotic counselor in a movie titled "Sleepaway a psycholic counsear in a movie inter Steepaway Camp II — Unhappy Campers"), its extended use dominated the field. "You got a bunch of happy campers up here," an astronaut A-OK'd Mission Con-trol. And when President-elect George Bush selected New Hampshire Governor John H. Summu to be his chief of staff, rejecting the younger Craig Fuller, Manreen Dowd of The New York Times wrote: "Mr. Fuller has fought hard for the chief of staff's job and was described by one friend as 'not a happy camper.'

The expression seems to have temporarily done away with the need for the modifiers disgrantled, dissatisfied and discontented, and substituted for the nouns malcontent, grumbler, complainer, sorehead and the more general grouch. In the course of writing the above, I used three terms

that call for explanation. Camp, in the sense of "styl-ized, sophisticated, teasingly theatrical," is probably rooted, according to the new unabridged Random

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LOW COST FLIGHTS

House II Dictionary, in the name for brothels catering to male homosexuals. M&A, to move on quickly, means "mergers and acquisitions," a burgeoning field of financial play far more rewarding than building companies or producing goods. And agent of influence was defined by my old Nixon colleague E. Howard Hunt as "either a government official so highly placed that he can exercise influence on government policy or an opinion molder so influential as to be capable of altering the attitudes of an entire country."

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28.17 **SPECIAL** Relationships" is the title of a new book of memoirs by Henry Brandon, long of London's Sunday Times, now dean of the corps of foreign comspondents who make Washington their home. I peruse memoirs like these for clues to today's diplomatic or bureaucratic language. Sure enough, Brandon has a beaut: the transmission from American to English of cost-effective, brought to the Pentagon by Robert Mo-Namara and his "whiz kids" of the Kennedy era.

Members of the British defense staff who were visiting Washington needed to know the latest lingar John Thompson, a defense aide to the British ambassador, realized he had to impart the meaning of this hot new hyphenated phrase to his colleagues. "At a dinner he gave for them," writes Brandon,

Thompson "therefore served three different red wines. and asked them to tell him how, according to their taste. they rated each. After they had done that he told them they rated each. After they had done due to do due they how much each cost and then he asked them which, taking the cost into consideration, they would buy." Concludes the reporter: "The wine samples did what, wine does not always do, it cleared their minds, and thus

cost-effectiveness entered the English vocabulary." What about special relationship? That phrase is trotted out every time a new American president meets British prime minister. The source is Winston-Churchill

"We should not abandon our special relationship with the United States and Canada," the warting leader told the House of Commons on Nov. 7, 1945, "about the atomic bomb." The following March, at Westminster College in Fulton, Missouri, he scaled the phrase into diplolingo with this passage: "Neither the sure prevention of war nor the continuous rise of world construction will be general without what I have "We should not abandon our special relationship the state prevention of war nor the commons rise of world organization will be gained without what I have called the fraternal association of the English-speak-ing peoples. This means a special relationship between the British Commonwealth and Empire and the United States of America."

With most speakers, that would have become known as "the special relationship speech." In fact, it was buried in what is known as "the Iron Curtain speech"; Churchill had coinages to spare.

PROOF of the puissance of the phrase power lunch is the front-page headline in USA Today on the day that Mikhail S. Gorbachev, Ronaud Keagan and George Bush sat down to dine on Governors Island That, of course, was the ultimate power horch.

The use of the attributive noun power, rather than forward by the campus slang use of power boot, "especially energetic regurgitation." New York Tunes Service

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ping-stone for musicians who Last year, she performed an average of twice a month, usually went on to professional secular careers. Little of the influence of in churches in Harlem, but this year that schedule has been curthe church's oral tradition outside the pulpit has been docu-mented, but the black church has ailed because Anderson's arthritic knees have made it necessary for her to use a wheelchair. helped future lawyers, teachers, Anderson was born Martha politicians and actors develop Ferris in Richmond, Virginia in their public-speaking skills. 1889, the second of three chil-Anderson was one of them. At dren. Both her parents, a handychurch she caught the eye of a Maggie L. Walker, an insurance man-laborer and a domestic worker, were born slaves. and banking executive, who en-

Because her parents were deepcouraged her to develop her actly religious, as a girl Anderson ing skills. spent much of her time at Eben-By the time Anderson was in ezer Baptist Church in Richher early teens, she was already in mond. There, in Sunday school, demand as a performer at Sunday she showed a flair for elocution. tea recitals all around genteel Much has been written about Richmond how the black church elevated

most fashionable clothes, and to pay for them, she dropped out of talk."





### Martha Anderson with a picture of herself and her late husband.

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### ADVERTISING SECTION

# The Five Performed A Service

By Jim Hoagland ARIS - I sometimes wonder self-hating" Jews bother self-name Jews bother, far ared seems to come their way thers to save them that trouble The "self-harred" insult has een hurled publicly at the free the self-series to far een hurren puonary at merre Ane an Jews who went to Stockhik help coax peaceful noises out di the Arafat, whose last known a Saghdad, Iraq. But there is a to parshness in the vituperation

rishness in the vituperation that ginning to rain down on then "The Jews' Jesse Jackson" Ge-Will writes in The Washingon's f group leader Rita Hauser (r. slandit, I think). "Well meaning to Ben Halpern in the Los Age Times, a run-up phrase you use for occopie you are about to know for people you are about to knew The group was "used as a carly in an effort "to predetermine b political funire behind isadi te adds Mr. Halpern, professor me of Near East studies at Brandest versity. He then appeals to Any

Jews not to play matchin tween Israel and the PLO maschinger Mr. Halpern, Mr. Will and e commentators are ostensible the issue of citizens' dipl question well worth airing An jumping into the middle of h diplomatic thickets usually des harm than good. Some of the or

of private citizens trying to at eign policy intrigues are miany to go on display in the Oliverke Iran-contra trial. But what really bothers the ers about the actions of Rink. publisher Stanley Sheinh others in Stockholm is not be were sending wrong signals in U.S. intentions or subvent policy. The problem scens with these American Jews were me ing with the U.S. govern rying out official U.S. point getting Mr. Arafat to recogni and renounce terrorism.

It is the substance of that that causes the grief to land ernment and to others. And that grief is understandable

Mr. Arafat's promises at as cotton candy. His modent his sensitivity to the heating to be accomplished for the no. between Israel and the Her were demonstrated by here travels from Stockholm ke straight to the Stalinist ader Berlin and then coninely: meeting and photo opparer Mr. K. Waldheim of Vent ful former clerk in Hitting But on the whole it sterr

Mr. Arafat make their promises than not lefaneli tinian movement to becast istic about accepting billion down any fictitious print Arab states might in 131 not dealing directly with quires new thinking and An

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in more than 30 years of political upheaval and mismanagement squandered its rich potential and is only now beginning the painful road to rebuilding what existed before independence. "Is this your first visit to Abi-

djan?" one local taxi driver asked. What do you think? It's just like Paris, isn't it?" be offered, not waiting for an answer. His exuberance for his hometown can be forgiven even though the skyline of the plateau business center looks more like a scale-model of Manhattan than Paris. Such displays of civic pride say as much about Côte d'Ivoire's political successes as about the much touted "African economic miracle" of the last two decades.

While the Ghanaian economy was falling apart, Côte d'Ivoire was slowly building its economic base, becoming the largest cocoa exporter in the world and climbing to the number three spot as a coffee producer.

Both successes were at least partly the result of President Houphouet-Boigny's political pragmatism. While the rest of Africa rallied

to Ghanaian leader Kwame Nkrumah's call for pan-Africanism and as Guinea's Sekou Toure rebuffed De Gaulle's offer of continued alliance with its former colonies and proclaimed that freedom in poverty was preferable to riches in slavery, Mr. Houphouët-Boigny was carefully nurturing his ties with France. A former Minister in De Gaulle's government, he firmly believed his newly independent country needed French help as it sought to develop

Economic Fruits of Political Pragmatism

THE POLITICAL STABILITY which has characterized the 28-year leadership of President

Félix Houphouët-Boigny has been the key to the West African nation's economic successes.

The atmosphere which allowed a country with little oil and few mineral resources to develop

its agricultural potential is rare in Africa indeed. One need only look at neighboring Ghana, which

its resources. As recently as the early 1980s, up to 35,000 French "cooperants" were in Côte d'Ivoire serving as school teachers and in mid- and upperlevel management positions in government ministries and public corporations. That number has dropped off dramatically in recent years in a move the government calls "lvorization,"

Soundly criticized in the early years of independence for choosing to remain close to France, the policy nevertheless played a crucial role in helping build a stable base for the new republic.

without a price. There is but one political party and though 546 candidates vied for the 175 seats in the National Assembly in the 1985 elections, all candidates were vetted first by the ruling Democratic Party of Côte d'Ivoire. There is only one candidate for the presidency ---Houphouët-Boigny. The last elecuon stretched government credibility to the breaking point when initial reports claimed the president had received 100 percent of the vote

The government argues that the lvoirian "economic miracle" has won the love and respect of all the population who only have to look around them to see how lucky they are to have a man like Houphouët-Boigny in charge. That argument gets further support by the estimated 3 million foreigners from elsewhere in the poverty-stricken region who "voted with their feet" and fled

here in search of jobs Another explanation for Mr. Houphouet-Boigny's political longevity is his astute halancing of eth-

Abidjan's ultramodern cathedral and high-rise skyline tower above the shores of Ebrie Lagoon.



IRST-TIME VISITORS to Abidjan may be awed, even unsettled, by the sophistication of the place. The city center boasts ultramodern high-rises, luxury hotels and multilane urban highways. A \$300 million program which got underway last year aims to clear 60 hectares (148 acres) of shanties, provide accommodation for another 7,000 families and improve the city's

has spared little expense building at CFA 1.8 trillion. up its commercial capital. The same goes for Yamoussoukro, President Houphouet-Boigny's hirthplace, reductions in contractors' margins 260 kilometers (161.5 miles) to the and by ensuring that budgets and northwest, which the national assembly designated as the country's new political capital in 1983. It has been transformed almost overnight from a feudal bush village into one of the wonders of modern Africa. Credit for the construction of Côte d'Ivoire's two urban showcases and the laying of an infrastructure that is the envy of other black African states goes to the public works agency, Direction Générale des Grands Travaux (DCGTX). In March last year the president brought his entire 40-member cabinet to visit the DCGTX's Abidian headquarters, using the occasion to lecture ministers on the virtues of thrift, diligence and efficiency. Frenchman Antoine Cesareo, the DCGTX director, claimed that during the past decade the agency had saved the government CFA 800 billion (around \$2.6 hillion) and exe-

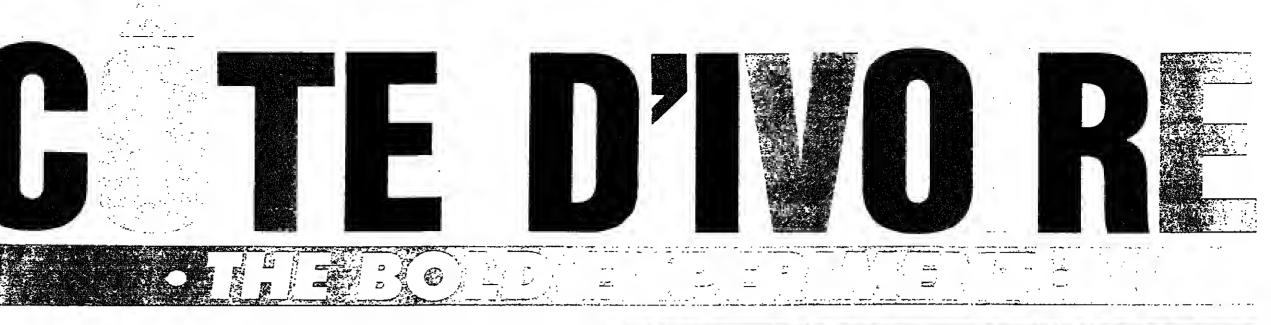
The economies have been achieved as a result of substantial

transport network. The government cuted construction contracts valued billion loan for the construction and upgrading of some 600 kilometers of new roads in the southwest and center of the country.

The World Bank had been ex-



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or who have questionalize in Lebanon or elseans in routinely castigated s el-by these who believe their dermines Israel Bu sets be losing their coerestical ative and independented American Jeas in the Mes rst to ociet-mitor i: the S.R., recent months suggest ist bocoming an important positive change in the me The Hauser group and So is the work done when dag in Gaza ied by a University of Martan scholar, in upping Works ians to shipe a dound SUCE coexistence with lard fre by American Jews wars that Prime Minister Inde Law SPATE. hine had igneed to make wate Still'S Bovernment coulting ine the Mr. Sharnir bestamin the day because of the Ans half of ab reason When the Reistranon cultai the data of the Stockholm has backed out of the data d d be blacked out or the upward uss and patched upward or coalition with the lat-prevent a full-blow cost-ing with the United Ses American Jeas & it have a marker related the tage and the appendix the tage and the appendix the tage and the appendix the w. He ould be

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deadlines are respected. The president's visit coincided with the extension of the agency's activities to include project conception, design, implementation and commissioning -activities that were formerly handled by government ministries. Now responsible for almost all public investments, DCGTX has been most active in the area of road building. Côte d'Ivoire has the best road network in sub-Saharan Africa, with some 60,000 kilometers of

classified roads, of which about 7,000 kilometers are primary and 8,000 kilometers are secondary.

A four-year, \$275 million program involving the construction of some 1,300 kilometers of new roads is scheduled for completion by the end of December. The program is financed by the World Bank, the African Development Bank and a number of commercial banks. In mid-year the African Development Bank approved a further CFA 64

pected to contribute to the financing of road construction in coming years, but has apparently decided against it on the grounds that some of the envisaged projects do not meet its minimum viability criteria. A \$100 million loan slated for the transport sector is now expected to finance improvements to the country's port, airport and railway facili-

The bank has agreed in principle to help finance the current overhaul of Abidian Port, which involves the construction of a terminal to bandle processed timber, a fishing quay with provision for freezing and processing facilities, the extension of a dike to help combat beach erosion and the building of additional roads. Covering an area of 1,000 hectares, it has an annual turnover of CFA 200 billion and employs 35,000 people. The port is one of the busiest in francophone Africa, han-

See Modernization page II

Further improvements are scheduled for Abidjan Port, one of the busiest in francophone Africa.

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borders the Sahara desert.

Just a short trip from Abidjan on

the divided highway is the colorful

ITUATED MIDWAY along the south side of the African bulge, Côte d'Ivoire, a nation of nine million, offers windows on both Africas - old and new. Abidjan, a modern city of more than 2 million, is located on Ebrie Lagoon, one of the many palm-fringed lagoons which run the length of the coast from Ghana to Liberia. Dubbed the country's economic capital, it boasts

scores of fine French restaurants, luxury hotels and excellent airline connections to Europe and North America.

First-time visitors are often struck by the unexpected sight of the Abidjan skyline with its skyscrapers shimmering in the tropical sun. Its broad boulevards and highways throbbing with traffic, the city called the "Pearl of the Lagoon" is no sleepy village but a bustling big town, albeit with an African flavor.

The modern business center is on a plateau on the north side of the lagoon. A short water taxi ride away (for those choosing romanucism over the convenience of two highspeed six-lane bridges) lies the "hot" side of town - Treichville. By day the visitor should bead for the celerful market to bargain for fresh papayas, bananas and mangoes, or haggle for a good price on bolts of cloth or a thousand and one other items representing the craftsmanship of all West Africa.

But when the sun goes down Treichville really comes alive. In "La Canne à Sucre" or "La Griffe" the crowds begin to build around midnight and do not settle down

unul dawn. The night resounds to sight of the "fanicos," the wasberthe latest tunes from Europe and men who stand beating tons of dirty America, with a little Caribbean laundry on the stones which line the banks of the Banco River. By noon Kassav, African highlife and ziglimost days, colorful flowing boubity thrown in for good measure. bous (traditional unisex West Afri-Abidjan and the rest of the coastal belt of Côte d'Ivoire benefit from can dress), shirts and trousers are a tropical climate. The proximity to stretched over bushes and grass to the sea keeps daily temperatures bedry in the warm sun. tween 73 and 80 degrees F. (22 to 26 Farther along, the route leads to the Comoé game reserve where sadegrees C.) with 84 percent humidity. Abundant rains (80 to 120 inchfari tours set out regularly in search es, or 200 to 300 centimeters) from

of hippo, lions, panthers, elephants, May to July promote the rapid buffalo, warthogs and antelope. growth of a huge assortment of From Abidjan heading west it is a tropical plants. An excellent hightwo and a half hour drive by car (longer if you go by *pirogue*, or canoe) to Tiegba, the village built on sults over the Ebrie Lagoon. way system leads from Abidjan, revealing different terrain in almost

Yamoussoukro, the bometown of Dense forests occupy much of the President Félix Houphouët-Boigny, western part of the country and extend to the ocean. The region of is a three-hour drive into the interiscrub savannah, a narrow strip in or. Accommodation ranges from the middle of the country, supports the luxurious Hotel President with its sky-high restaurant affording a the country's agricultural production of cocoa, coffee and bananas. panoramic view of the 18-hole In the far North, grassy savannah championship golf course, to modmarks the fringes of the Sahel, the est but clean mom-and-pop inns featuring African-style maquis (rescontinent-wide strip of land which taurants). The city is officially the

See Glimpses page IV



The ancient and the modern are merged in the design of the lushly landscaped Hotel Abidjan.

### ADVERTISING SECTION

ADVERTISING SECTION

Iral Traditi



Cash crops and refined products help underwrite the country's ambitious health program.

# **C E D'IVO RE** Many Hospitals But Little Primary Care

BIDJAN'S EXPATRIATES consider themselves privileged in comparison with their counterparts elsewhere on the continent. They know that if they are ill or injured, they can be treated in the most advanced and best equipped hospitals in sub-Saharan Africa. When Côte d'Ivoire was reaping huge windfalls from sales of high-priced cocoa and coffee during the

1970s, the government had lofty ambitions for the health sector. Plans were laid for the construction of dozens of bospitals throughout the country, so that anyone who fell ill could be cured in comfort. Today there is a health center for every 15,000 Ivoirians and one bospital bed for every 900 people. Few African countries can boast such facili-

But many experts believe that official policy in this respect has been misguided. In 1978, when the World Health Organization adopted the so-called alma alta declaration advocating the importance of primary health care, the government was retectant to adhere to it. Th simply felt that primary health care was health care on the cheap," says Ken Gilbert, an American doctor who has been involved in village-level health schemes throughout the country for 14 years.

According to a recent report by the United Nations Childrens' Fund (UNICEF's "Health-related indicators such as the crude death rate, infant and child mortality rates and life expectancy compare unfavorably with those of other lower middle income countries. The status and trends are little better than those prevailing in neighboring West African countries that have significantly lower per capita incomes and fewer financial re-Sources '

Life expectancy ranges from about 36 years in Abidjan and 50 in the southern forest area to as low as 39 in some northern savannah zones. One in ten babies dies at birth, and of those who survive, nearly one fifth will not reach the age of four. Diarrbea is the biggest killer, accounting for no less than 50 percent of infantile mortalities last year. Measles, meningitis, wbooping cough, tetanus and malaria are also widespread.

The 60-odd hospitals throughout the country "fail to provide the quantity or quality of services need-' says UNICEF. As the government has concentrated on building hospitals in urban areas, its overall

"modest" improvement in conditions, "since the rural population has had little or oo access to basic health services."

Maternal mortality is high. Less than 10 percent of women receive prenatal care and only 20 percent of all births take place in what UNI-CEF calls a "sanitary environment." A large proportion of maternal deaths are attributable to complications resulting from illegal abortions in the 15-19 age group. Sex education and family planning facilities are virtually nonexistent.

Côte d'Ivoire is one of the few African countries not dependent on food and and the average intake of nutritional foods is above the recommended minimum daily requirement. Nevertheless, large seasonal and regional variations in food supply as well as sharp socioeconomic nequalities mean that malnutrition is widespread in some rural areas and among the urban poor.

Studies in the northern savannah tone show that up to one third of children aged between nine and 24 months suffer from severe malnutrition just before the harvest season when food supplies are at their low-

health policy has resulted in only a est. Even in the South, were food is plentiful, malnutrition exists because the diet consists largely of starchy foods. The consumption of protein, calories, fats and certain vitamins is consequently well below recommended levels.

UNICEF says that the lack of data on malnutrition makes the formulation of a government policy to deal with it difficult. Nevertheless, it believes that "even if there were considerable increases in per capita food production, malnutrition would remain a matter for concern.'

There are, however, signs that the government is determined to reverse the trend toward deteriorating health among ordinary lvoirians brought about by emphasis on curative rather than preventive medicine. An increasing proportion of its annual budget is being carmarked for the sector - although much of this is still destined for hospital construction in Abidjan - while a recent nationwide campaign to vaccinate children under fout against seven immunizable diseases has covered some 85 percent of those targeted

**Gerald Bourke** 

# More Modernization

### Continued from page I

dling cargo for the landlocked states of the Sahel such as Mali, Niger and Burkina Faso.

Links with Burkina Faso have long been assured by the Régie du Chemio de Fer Abidjan-Niger (RAN) railway company, which op-erates the 1,156-kilometer line from Abidjan to the capital, Ouagadou-gou, built by the French during the colonial era. But the quality of the road linking the two cities - and growing competition from bus and road haulage companies - bas resulted in a steady falloff in the volume of freight and passengers carried on the line. With operational losses and debts at record levels, its joint owners, the Ivoirian and Burkinabe governments, have now agreed to split up the company.

Côte d'Ivoire has three international airports — at Abidjan, Bouaké and Yamoussoukro - and more than two dozen regional airports. Plans have been laid for the construction of a second international airport near Abidjan to handle the steady increase in traffic, but they have remained on the drawing board since the recession set in.

The extension of the telecommunications network, on the other hand, is proceeding. A five-year program due to be completed in 1990 will almost double the number of phone lines countrywide - from 65,000 to 125,000.

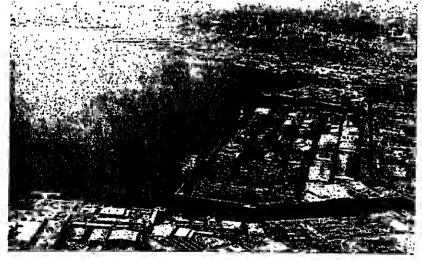
Gerald Bourke



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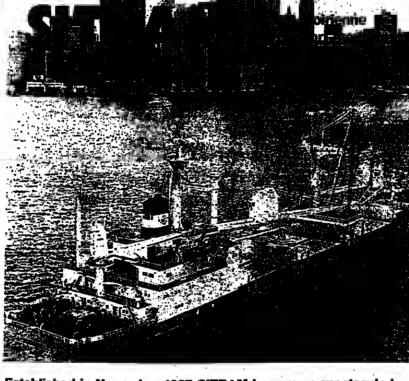
- · Several specialized berths
- Rehabilitation works soon

followed by extension works



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SITRAM offers quality, efficiency and strength to Ivorian, African and European shippers, Importers and manufacturers. Its services cover all types of sea transportation, assuring rapid and economical transportation of clients' products and wares.

SITRAM is the top worian fleet and one of the most important operating along the West Africa coast. Its fleet comprises fourteen ships, eight of which are cargo vessels, two banana boats, a tanker and a bulkload vesse

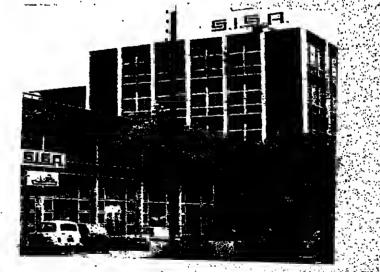
Today SITRAM accounts for 40 per cent of the sea traffic between Cote d'Ivoire and France, Belgium, Holland and Germany, and now also serves the U.S.A .: Philadelphia, Norfolk, New York, St. John, Jacksonville, Houston, New Orleans and Mobile.

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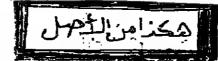
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ADERTISING SECTION

# G TE D'IVO RE

# **Gral Tradition Preserves Tribal Past**

HE STORY of how the Baule got their name is just one of the thousands of folktales of the more than 60 ethnic groups which make up the population of the modern, prosperous West African nation. And while Ivoirians may justly brag of their big strides in development, they perhaps even prouder of "la Côte d'Ivoire profonde," the Africa of tradition and mystery. A

g time ago. deep in the wilds of rica, a tribe of noble people Reeg persecution was trapped on the inks of a flood-swollen river. The oman leader of the tribe, Queen okou, made the courageous and ainful decision to sacrifice her own hild to ensure the tribe's safety as it hrew itself into the raging river in a desperate effort to cross over. With the mournful cry "Baulé" - the child is dead — the people crossed the river to begin a new life in what is now Côte d'Ivoire.

Little of Côte d'Ivoire's early hisory was known before the 19th century. While archaeologists interested in Egypt were being rewarded with the treasures of Tutankhamen, researchers in this part of Africa, with its high humidity and acid soil, found little physical evidence of the region's long history of human set-lements. But what Côte d'Ivoire lacks in physical evidence of its rich cultural heritage is made up for by its extensive oral history.

The Gagous people, who live near the Bandama River in the Oumé region, tell of the ancient spirits who were the very first inhabitants to make this fertile land their home. Perhaps half-mythical, these small, brown-skinned people were said to have been ferocious hunters who brought down even the largest game with their poisontipped arrows. Those "ancients," not unlike modern-day pygmies in their distrust of outsiders, fled the succeeding waves of immigration of the Didas, the Adioukrou and Kouenis who began populating what is now Côte d'Ivoire.

The Dans people, almost as ancient as the mountains in the western part of the country they made their home in, also possess a rich past. Like the Touras who live in the mountains east of the city of Touba, these people bave been here so long no one remembers when or where they came from. The Koulangos of Boundoukou say they are as old as the earth itself and that their forefathers were the stones of a huge grotto which can still be seen today. Others who eventually made

Côte d'Ivoire their home include the people once known as Soninke (or

Sarakoles), those believed to have remote region now known as the Comoé National Park.

founded the ancient kingdom of Ghana back in the seventh century. In that ancient empire, fabulously wealthy kings commanded a kingdom that stretched from modernday Mauritania to Senegal and Mali. When Islamic invaders swept down from the north, many of the Soninke Red south, away from the sword of Islam. They eventually mixed with the Malinkes from the mountains of Guinea, who renamed the Soninke the Senufos.

Another important migration occurred between the 15th and 17th centuries when the Mandingo tribes began arriving. Of those, the Dioula continued their tradition as traders while the Lobis, whose name means the "forgotten tribe," inhabited the

No account of the rich ethnic mix of Córe d'Ivoire could avoid mention of the arrival of several of the Akan tribes. The best known of that group were the Ashantis, whose kingdom was centered in the town of Kumasi in what is modern-day Ghana. By the 18th century, some rebellious groups known as the Anyi broke away from the rule of the Ashantis and began migrating to Côte d'Ivoire. Closely related to the Anyis were the Baules, whose migration eventually occupied most of the center of the country. The Anyis and the Baules played a pivotal role in the commercial development of the country, a role they still play today.

# **Political Pragmatism**

### Continued from page I

nic rivalries. Political observers here marvel at his sophisticated system of governing through ethnic quotas. All major ethnic groups are represented in the government with the President's Baoule tribe being slightly more equal than the others. The key post of President of the National Assembly — the interim successor should the presidency become vacant — is filled by Henri Konan Bedie, also a Baoule. Other key players from the President's clan are the Minister of Defense and a senior minister of state.

The long-running political dilemma centers on the question of succession and what sort of government will follow Mr. Houphouet-Boigny. There is no obvious successor although Konan Bedie has perhaps a slight advantage over anyone else. The president says it is African tradition not to name a successor while the chief is alive, a position he adopted when political backstabbing crescendoed in the early 1980s when it was thought a successor was about to be chosen.

Just as Mr. Houphouët-Boigny

has often followed independent domestic and fiscal policies not in vogue elsewhere in Africa, his position on the continent's biggest political issue has also been at odds with the majority. Though he regularly condemns apartheid, for the past 7 years he has advocated dialogue as the way to resolve the thorny problems in Southern Africa.

In early October a South African delegation led by President P.W. Botha met with Mr. Houphouët-Boigny in his presidential palace in the political capital Yamoussoukro, an act condemned by Black liberation groups and most other African countries.

But there is no denying that the official policy of dialogue has made the country an important participant in efforts to resolve regional issues. Within the past several months the Ivoirian government helped negotiate the release of two Cuban pilots shot down by Angolan rebels and Mr. Houphouët-Boigny has taken an active role in efforts to mediate a Cuban troop withdrawal from Angola and to achieve independence for Namibia.

G. BOUTIN/HOA-QUI

Pineapple is one of the top Ivoirian commodities, along with cocoa, coffee, cotton and timber. Larry James



### THE SOUTH This means above all Abidian, the pearl of the lagoons, a cosmopolitan tounst and business



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The Atlantic coast and the south-west region contain fantastic beaches and the huge Parc de

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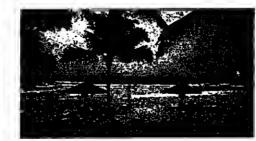
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centre with its hotels and ice rink (the only one in Africa), bowling, casino and golf course.

The south also includes the seaside resorts of Assinie (Club Méditerranée) and Assoundé (Valtur), situated 'twixt sea and lagoon, and offering all types of water sports, including sailing, cancerng, water sking, horse nding, underwater fishing, and of course beautiful sun-drenched beaches.

The South is also Bassam and Bingerville, the two ancient capitals, and the scene of a large part of the country's recent history. Finally, there is the lakeside of Tiagba, and Jacqueville, the former centre of communications with the outside world.



Beach at Assouinde

### THE AGNI KINGDOM

The Agni Kingdom or "Indénié" is famous for its forests, but its inhabitants are also large-scale farmers (coffee, cccoa) and the country is justly proud of its nch history. The inhabitants of these tiny kingdoms will regale you with a thousand tales, and will explain why the villagers of Soko live together with tribes of sacred monkeys, or will show you the river with the sacred fish of Sapia. At Abengourou the King of the Agns receives visitors in his residence (built in 1882). You can also enjoy a princely welcome at Zaranou, where you will be the guest of honour of an Agni chief at dances organised in your honour.

Agni handicraft, including the typical carpetware of Abengourou, bronze statuettes and weights, and richly woven koncloths, are highly prized.

### THE YACOUBA COUNTRY

One of the most important tourist regions on account of its dimate, masks, and ritual fêtes, the Yacouba country enjoys a wide range of tourist attractions (mountains, waterfalls, rope bridges, folklore . . .), and is definitely the region that differs most from the rest of the country. One cannot fail to be captured by its charm.

### THE BAOULE COUNTRY

This is the centre of the Côte d'Ivoire, with its traditions, legends, folklore, handicrafts and rites. where you discover the Park of the Marahoue, one of the largest nature reserves in the country.

The Baoulé country is also the centre of a civilisation whose external manifestations were and still are making visitors welcome, jewelry, richly decorated ornaments and sumptuous dothes, which impart both a surprising and captivating sense of pomp and circumstance to local ceremonies.

### THE SENOUFO COUNTRY

The enchanting but at the same baffling, enigmatic and mysterious North is one of the regions nchest in cultural heritage and tourist attractions. Its folklore and handiorafts are legendary and are still alive, while its traditional dances and initiation ceremonies (such as the Poro) display national pride and are actively promoted by the leaders. FAKAHA fabrics. popularly called 'KORHOGO' fabrics, the woven loundoths of Waraniene, as well as the blacksmiths of Koni are attractions famed throughout the world that will not fail to enthrall the visitor.

### THE COMOÉ NATIONAL PARK (150,000 hectares)

Situated in the north-east of the Côte d'Ivoire the Comoé National Park is a unique nature reserve dedicated to the preservation of the natural fauna, and will surely captivate the visitor with its elephants, buffaloes, lions, panthers. birds .

The Park is an outstanding safari centre, and hundreds of safan-lovers flock to the hotels of Ganse and to the Comoé Safari Lodge every weekend.

Tai, officially part of the national heritage. Rich in animals and plants, this region is of outstanding scientific and tourist interest. All water sports, including deep-sea fishing, can be enjoyed, and you will find yourself delighted by the region's pastoral charms.



Village in Sénoufou country

The Côte d'Ivoire has everything that's necessary for a memorable visit. The Côte d'Ivoire is tourism with a human face: indeed, it is the real tourism.

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### ADVERTISING SECTION

INTERNATIONAL HERALD TRIBUNE

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# **C** TE D'IVO RE

The cool interior of Abidjan's international airport welcomes visitors to the commercial capital.

# Education: Improving But Costly

E ACH OCTOBER, as approximately 1.5 million public school students prepare for he "rentrée scolaire," the government of this West African nation is reminded of one of its rost pressing and important problems — educating its youth. Each year the government reaffirms its commitment to education as vital to the country's development and annoures

new measures to improve the system. This year the focus has been on the recurrent problems of overcrowding and the rising cost of education.

Officially, education is free at all levels in Côte d'Ivoire and primary school attendance is compulsory. As any parent will argue, however, there are plenty of expenses involved in sending a child to school.

Various registration fees, expenses for books, school supplies and uniforms can often reach CFA 125,000 (\$405) per student twice the monthly salary of a typical worker.

The financial strain is especially difficult for an entry-level government worker, already stretched to make ends meet on a monthly salary of CFA 33,000 (\$107). Even senior-level employees, who may earn as much as CFA 120,000 (\$389) a month, complain of feeling the pinch, especially if they have several school-age children.

According to the National Parents Organization (Union Nationale des Parents d'Elèves), annual education costs range between CFA 120,000 and CFA 210,000 per child per year. Those students whose parents

Those students whose parents can afford private schools, where the student-to-teacher ratio is lower and the quality of instruction generally higher, pay up to CFA 300,000 annually. Those who can afford neither look elsewhere.

An estimated 40,000 Ivoirian students attend school in neighboring countries where costs are lower. In Burkina Faso, for example, the cost of a year's schooling averages CFA 45,000 though the standards are considerably lower in the lessdeveloped neighbor to the north.

UNESCO (the United Nations Educational, Scientific, and Cultural Organization) estimates that 77 percent of all children between the ages of six and eleven attended primary school in 1985, according to their most recent figures. Ivoirian education ministry studies show that the greatest successes have been achieved in towns, where

new measures to improve the system. This year the focus has been on mary school:

For secondary school children, 11 and older, the participation is much lower but the competition for places in the over-crowded system is much higher.

The Education Ministry estimates 20 percent of the children of secondary school age are enrolled in the system and the governmentowned daily newspaper Fraternite Matin said this October that 245,000 children fought for the 40,000 places in secondary school. The government response so far has been to insist on higher standards for entry into secondary school.

Bala Keita, the minister for secondary education, said that admission must be based on ability. "The dividing line for education must be quality and competence," he argued. "If there are only 10 or 100 persons qualified to receive a diploma, then they will be the only ones to graduate."

ones to graduate." Starting with the 1989-1990 school year, Cöte d'Ivoire will also require primary students to pass a test demonstrating their civic and moral education before qualifying for secondary school admittance. The decision, announced by the National Education Ministry and the Council of Ministers in early October, is part of the government effort to raise national standards.

The persistent problem of large

# Glimpses of Africa

Continued from page I political capital and is home for several branches of the country's university system as well as the Houphouët-Boigny foundation. Another important site is the controversial new basilica currently under construction. Scheduled for dedication in December 1989, the church is rivaled in size only by St. Peter's in Rome.

Another must in Yamoussoukro is the daily feeding of the crocodiles which inhabit the artificial moat classes with low teacher-to-stuant ratios is being met by increasedxpenditures, and the government is said it will make a serious efforto tailor instruction to better suit is needs of rural children. More tha 1,600 French school teachers æ helping to meet the lack of qualifie Ivoirian instructors.

Adult illiteracy averages 57.3 pe cent, according to UNESCO, corr. pared to 70 to 90 percent rates else where in the region, and the system of free education includes the National University in Abidjan with five faculties and an enrollment of 12,755.

In 1982, the Institut National Supérieur d'Enseignement Technique, which combines teacher training and technical education, was tranferred 250 kilometers (155 miles) from Abidjan to Yamoussoukro. The school, along with the National Public Works Institute, forms what is often referred to as the Polytechnical School of Côte d'Ivoire.

The schools, the first of which first began operation almost ten years ago, were designed for a faculty of 300 and a student body of 1,600 students. Yamoussoukro is also the home of two separate high schools for boys and girls, whose purpose is to provide the highest quality education for the young Ivoirians replacing French teachers in the school system.

surrounding the Presidential Palace. Each day around four o'clock in the afternoom, onlookers assemble to watch the official "feeder" prepare the feast of live chickens.

Larry James is a freelance writer who has lived and worked in Côte d'Ivoire for the last four years.

Gerald Bourke is an Abidjan-based freelance journalist who specializes in economic reporting.



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REPUBLIC OF THE CÔTE D'IVOIRE

MINISTRY OF PUBLIC WORKS

# WIMPLUI OL I

Internal and external trade have developed considerably in line with the growth in population and increase in standard of living.

At the internal level, one of the tasks entrusted to the Ministry of Trade is the sale and marketing of foodstuffs, for which the O.C.P.V. was set up in 1984 with the following objectives:

 inclusion of nationals in distribution networks within the framework of a national assistance programme for Côte d'Ivoire merchants and shopkeepers.

• fight against the high cost of living with strengthened, though still insufficient measures, by reinforcing price control and control of weights and measures.

 promotion of home-grown produce, an action which has been highly successful with the population.

On an external level, our trade has experienced spectacular growth despite the crisis that has affected all countries and the resultant austerity measures.

The promotion of our export activities has received a new stimulus with the establishment of the C.C.LA. The imports sector has undergone reorganisation.

### Sale and marketing of food products

The Office to Promote the Sale and Marketing of Food Products (O.C.P.V.) was set up to alleviate the difficulties experienced by peasants in the sale and disposal of their highly perishable products, of which up to 30% and constimuts even more is lost every year.

The Office gives aid for all sorts of products. Some four hundred cooperative associations (G.V.C.) benefit from the Ministry's managerial and financial assistance, amounting to more than one billion 350 million F C.F.A. since the establishment of the Office. Intervention by the O.C.P.V. is not limited only to managerial help for the pessants.

The decision taken by the Government on 5th June 1986 to set up a national network of wholesale markets for foodstuffs was implemented in three phases:

1) The establishment of one dozen collection markets and group centres in rural districts

 The establishment of fifteen markets for production and consumption in the main urban centres of the country
 The establishment of markets for consumption at Abdian Yamasamiltan

consumption at Ahidjan, Yamoussoukro and Bouaké. This overall project has enabled the economic managers to deploy technical means and equipment capable, thanks to better preservation techniques, of regularising the circulation and movement of produce.

In order to establish a favourable economic environment, it is intended to introduce a sufficiently remunerative pricing policy for foodstaffis.

The C.C.P.V. is nowadays accepted by all the peasants as a credible structure that provides a constant flow of information to:

 producers, concerning the needs and market movements in our towns and villages

 marchants, shopkeepers and consumers, concerning the availabilities of the different producing areas for all types of foodstuffs,

### Fight against fraud

The Ministry of Trade has prepared a bill covering commercial activities in the distribution and services sectors, which is aimed at reorganising commercial activities and facilitating the establishment of Côte d'Ivoire nationals in trade and commerce.

The reorganisation of commercial activities also justifies the decisions taken to prevent freud:

 a ban on the importation for sale in the Côte d'ivoire of second-hand cars, obsolete, cannibalised or used tyres, inner-tubes, and spare parts for everyday use.
 the establishment of a commission to monitor imports, etc. In order to encourage the people of the Côte d'Ivoire to discover, purchase and consume local products and to contribute to balancing the economy, the Ministry of Trade organises each year, in October and December, quality promotional days for Côte d'Ivoire products and the hincloth fortnight (Quinzaine dn Pagne) of the Côte d'Ivoire.

The success of these commercial activities explains the enthusiasm of the Côte d'Ivoire people in setting up enterprises to promote fairs and commercial weeks and organise exhibitions throughout the country. There is no shadow of doubt concerning the quality of products made in the Côte d'Ivoire. This is particularly

true of fabrics printed by the Robert Gonfreville (1921) UTEXI (1963) and UNIWAX (1969) factories, of which the ever-increasing local demand for FANCY and WAX products is an obvious sign.

Commercial activity is concentrated in two main areas, namely tradition and innovation. The loincloth is a traditional fabric by means of which Africans can demonstrate and exhibit their national identity.

During this period of crisis the promotion of Côte d'Ivaire products in foreign markets is absolutely vital. In order to understand the problem of these markets better, branches of the Abidjan International Trade Centre (G.C.I.A.) have been established. There is an office for America/Asia/Oceania, based in New York, and the European office based in Paris, with branches in Brussels, Cologne and Milan.



Minister of Trade, Nicolas Kouandi Anghe.

# AND TRANSPORT

### BALANCE OF THE LAST TWENTY-SEVEN YEARS

### ASPHALT ROADS --DIRT ROADS

On independence in 1960, the national road nework comprised 700 km of 6m-wide asphalt roads and 24,800 km of dirt roads of all categories.

In 1988 the road network has more than 4,100 km of 7m-wide asphalt road, permitting a smooth traffic flow, and includes 141 km of double-lane dual carnageways separated by a central earth reservation.

The dirt road network is more than 63,000 km long. The Government has initiated a large annual maintenance programme for resurfacing and draining the entire road network.

The total length of roads and highways is thus now more than 67,000 km.

### BRIDGES AND FERRIES

In 1960 wide rivers and water courses were crossed by a network of 22 long bridges and 33 ferries, including 7 self-propelled ferries and 26 chain ferries.

In 1988 the number of long bridges now exceeds 60. The number of ferries is now 30, including 11 selfpropelled and 12 chain ferries.

### FRESH WATER SUPPLIES AND WELLS

Fresh water supplies: In 1960 only one town, Abidjan, was provided with a fresh water supply.

In 1988 fresh water is distributed to more than 132 towns, i.e. almost all the prefectures and towns of more than 10,000 inhabitants, and to more than 105 villages.

Wells: In 1960, 300 wells and boreholes provided drinking-water. In 1967 more than 12,000 wells provided water for 8,000 villages.

The investment, which was 100 million F CFA in 1960, is now more than 100 hillion F CFA in 1988

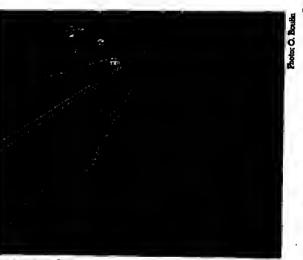
### HYDROLOGY

In 1960, the Cote d'Ivoire had 5 surface water measuring stations.

In 1988 it has 152 stations managed and operated by 38 Cote d'Ivoire engineers.

### DRAINAGE - SEWERAGE

In 1987 the total investment over the whole country rose to more than 110 billion F CFA for more than 1,900 km of drainage and sewerage networks.



Construction of a motorway

- The methods of sewerage disposal used include: • mains sewerage
- individual sewerage (traditional latines, improved latines, septic tanks and spent wells)
- disposal in lagoons (presently under large-scale trials, the initial results of which are encouraging).

### TRAINING AND HIGHER EDUCATION

The implementation of the objectives of the Government of the Cote d'Ivoire rests largely on native technicians trained by the Ecole Nationale Superieure des Travaux Publics (ENSTP) at Yamoussoukro.

In 1987 more than 1,500 design engineers, technical engineeers and qualified technicians were trained by this technical college, which has a highly qualified staff and is equipped with the latest teaching aids and material.

### RELATIONS WITH THE COUNTRIES OF THE SUB-REGION

Given the desire for good relations with neighbouring countries and the political philosophy of President HOUPHOUET BOIGNY, the Cote d'Ivaire is actively contributing via the Ministry of Public Works and Transport in sub-regional co-operation. The emphasis is in the field of higher education and training through ENSTP.

• technical expertise (through the construction and public works laboratory)

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management of transportation (roads and airways)
exchange of technical knowledge and experience.

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